



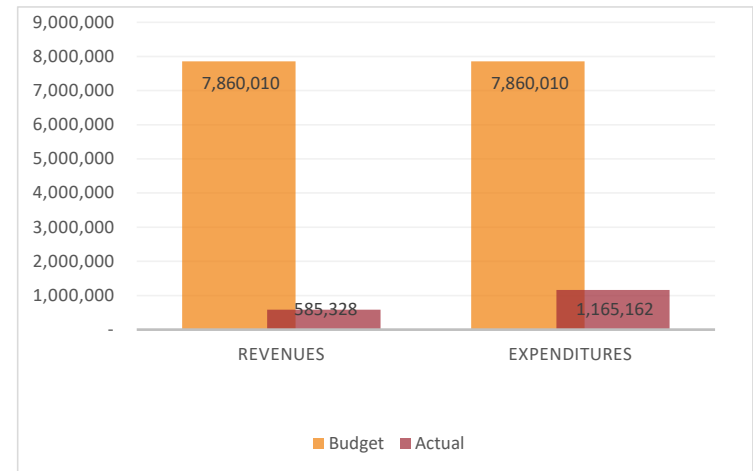
**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING SEPTEMBER 30, 2018**

GENERAL FUND						
	Original Budget	Revised Budget	Actual as of	%	Prior Year Actual	
	6/30/2019	6/30/2019	9/30/2018		9/30/2017	
REVENUES						
Ad Valorem Taxes	2,550,000	2,550,000	265,584	10%	287,417	
Other taxes and licenses	2,700	2,700	265	10%	375	
Unrestricted intergovernmental	2,275,100	2,275,100	-	0%	-	
Restricted intergovernmental	678,700	827,340	276,716	33%	284,408	
Permits and fees	22,175	22,175	5,845	26%	2,253	
Investment earnings	67,000	67,000	32,818	49%	11,432	
Sponsorships & donations	5,000	5,000	4,000	80%	1,000	
Other revenues	-	-	100	0%	-	
Subtotal	5,600,675	5,749,315	585,328	10%	586,885	
Developer Contribution	176,300	183,980	-	-	-	
Sale of capital asset	50,000	50,000	-	-	-	
Undesignated fund balance appr.	1,166,150	1,303,540	-	-	-	
Restricted fund balance appr.	573,175	573,175	-	-	-	
Total general fund revenues	7,566,300	7,860,010	585,328	7%	586,885	
EXPENDITURES						
				Encumbrances		
Governing Body	74,150	74,150	21,744	-	29.3%	12,579
Administration	699,150	699,150	176,632	64,436	34.5%	151,970
Public Safety	1,424,350	1,424,350	340,801	1,070,978	99.1%	7,940
Public Works	2,256,100	2,256,100	504,445	998,321	66.6%	499,629
Powell Bill-Streets	1,065,100	1,065,100	9,798	12,219	2.1%	51,416
Planning & Zoning	224,550	224,550	37,463	832	17.1%	30,890
Clemmons Events & Marketing	148,275	148,275	9,765	14,479	16.4%	24,923
Park & Recreation	11,000	11,000	1,866	261	19.3%	2,802
Major repairs & renovations	25,000	25,000	-	-	0.0%	105,108
Capital Outlay	996,000	1,289,710	62,648	1,014,172	83.5%	-
Transfer to Capital Projects	642,625	642,625	-	-	0.0%	-
	7,566,300	7,860,010	1,165,162	3,175,698	55.2%	887,257
Revenue Over (Under) Expenditures			(579,834)			(300,372)

Encumbrances are contracts or purchases approved, but not paid.
Therefore % spent includes actual plus encumbrances.

FUND BALANCE	
Fund Balance as of June 30, 2018	9,066,421
Revenue over(under)expenditures	(579,834)
FUND BALANCE AS OF SEPTEMBER 30, 2018	8,486,587

STORMWATER FUND					
	Budget	Actual As of	%	Prior Year Actual	
	6/30/2019	9/30/2018		9/30/2017	
REVENUES					
Storm Water Fee	765,500	114,066	15%	150,456	
Storm Water Permits	6,000	1,576	26%	2,664	
Interest	11,500	8,168	71%	2,663	
Sponsorships	1,000	-	0%	-	
Other revenue	-	500	0%	-	
Subtotal	784,000	124,310	16%	155,783	
Sale of Capital Assets	50,000	-	0%	-	
Appropriated fund balance	1,133,625	-	0%	-	
Total	1,967,625	124,310	6%	155,783	
EXPENSES					
				Enc.	Spent
Stormwater Operating Expense	617,625	107,014	34,579	23%	124,401
Capital Improvement & Capital	1,350,000	5,695	382,398	29%	12,389
Transfers to Capital Project	-	-	-	0%	-
	1,967,625	112,709	416,977	6%	136,790





**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING SEPTEMBER 30, 2018**

BUDGET INFORMATION	
Beginning Budget	7,566,300
Amendments:	
19-G-1 James Street Extension Library Related	293,710
Revised Budget	<u>7,860,010</u>
FUND BALANCE AS OF JUNE 30, 2018 UNAUDITED NOT FINAL	

		<u>Appropriated 18-19 Budget</u>
Non spendable:		
Inventories	58,209	
Prepaid	50,461	
Restricted:		
Stabilization by State Statute	627,828	
Streets	1,674,815	539,900
Travel and Tourism	177,871	26,000
Cultural, recreational, and economic development	59,599	7,275
Committed:		
Future facilities	32,028	
Recreation-payment in lieu	43,807	
Assigned:		
Subsequent year's expenditures	1,303,540	1,303,540
Capital projects	126,000	
Unassigned	<u>4,912,263</u>	
Fund Balance as of 06/30/2018	<u>9,066,421</u>	1,876,715

1: Grant matches estimated to be appropriated in years after June 30, 2019.

Lewisville-Clemmons Road Connectivity (Market Center Dr)				
Grant NC Dept. of Commerce	194,340	194,340		
Developer Payment	-	9,200		
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740	\$ 111,400		14%
Transfers from Stormwater	\$ 109,200	\$ 104,916		96%
Total Revenue	\$ 1,153,280	\$ 419,856		36%
Design	\$ 107,600	\$ 84,280	\$ 23,320	100%
Storm drainage	\$ 109,200	\$ 14,664	\$ 89,852	96%
Road & Sidewalk Construction	\$ 664,080	\$ 4,185	\$ 549,309	83%
Stamped Crosswalks	\$ 45,400			
Back flow Preventer Up fit	\$ 25,000			
Enhancements	\$ 202,000	\$ 55,661	\$ 48,616	52%
Total Expenditures	\$ 1,153,280	\$ 158,790	\$ 597,925	66%

SIDEWALK TO TANGLEWOOD ALONG 158			
Revenues			
STDP Grant	1,480,000	116,255	<u>8%</u>
Transfers from General Fund	370,000	45,773	<u>12%</u>
Total	1,850,000	162,028	9%
Expenditures			
Construction and Engineering	1,850,000	182,641	45,064 <u>12%</u>

CASH BALANCES AS OF SEPTEMBER 30, 2018	
General Fund	8,904,286
Hwy 158 Sidewalk	10,173
Access Road	4,558
Stormwater Fund	2,212,295
LC Road Connectivity	261,050
	<u>11,392,362</u>