

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING SEPTEMBER 30, 2017**

GENERAL FUND					
	FYE 6/30/2018	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
REVENUES					
Ad Valorem Taxes	2,517,400	2,517,400	287,417	11%	276,623
Other taxes and licenses	2,775	2,775	375	14%	318
Unrestricted intergovernmental	2,230,300	2,230,300	-	0%	-
Restricted intergovernmental	735,000	735,000	284,408	39%	278,437
Permits and fees	31,525	31,525	2,253	7%	9,281
Investment earnings	20,000	20,000	11,432	57%	4,513
Sponsorships & donations	7,500	7,500	1,000	13%	-
Other revenues	-	-	-	0%	1,380
Subtotal	5,544,500	5,544,500	586,885	11%	570,552
Undesignated fund balance appr	1,044,960	1,137,065	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	415,528	415,528	-	-	-
Total general fund revenues	7,004,988	7,097,093	586,885	8%	570,552

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
EXPENDITURES						
Governing Body	67,720	67,720	12,579	8,200	30.7%	22,326
Administration	694,890	694,890	151,970	55,231	29.8%	187,554
Public Safety	1,328,600	1,328,600	7,940	1,306,358	98.9%	309,827
Public Works	2,214,800	2,214,800	499,629	891,090	62.8%	643,957
Powell Bill-Streets	884,500	884,500	51,416	433	5.9%	56,540
Planning & Zoning	252,690	279,705	30,890	56,461	31.2%	34,340
Clemmons Events & Marketing	159,528	159,528	24,923	26,178	32.0%	31,069
Park & Recreation	11,600	11,600	2,802	411	27.7%	4,344
Capital Outlay	681,840	746,930	105,108	173,987	37.4%	163,211
Major Repairs & Renovations	75,000	75,000	-	-	0.0%	-
Transfer to Capital Projects	633,820	633,820	-	-	0.0%	-
	7,004,988	7,097,093	887,257	2,518,349	12.5%	1,453,168
Revenue Over (Under) Expenditures			(300,372)			(882,616)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2017	8,485,239
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	(300,372)
FUND BALANCE AS OF SEPTEMBER 30, 2017	8,184,867

STORMWATER FUND					
	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	785,000	150,456	19%	123,136	
Storm Water Permits	7,000	2,664	38%	200	
Interest	3,600	2,663	74%	786	
Sponsorships	500	-	0%	-	
Subtotal	796,100	155,783	-	20%	124,122
Sale of Capital Assets					
Appropriated fund balance	765,000	-	-	-	-
Total	1,561,100	155,783	10%	124,122	
EXPENSES					
Stormwater Operating Expense	568,350	124,401	31,136	27%	108,502
Capital Improvement & Capital	938,750	12,389	40,631	6%	97,442
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	1,561,100	136,790	71,767	9%	205,944

SIDEWALKS & TANGLEWOOD GREENWAY PROJECT TO DATE					
Revenues					
STDP Grant	1,480,000	116,255			8%
Transfers from General Fund	370,000	29,064			8%
Total	1,850,000	145,319			8%
Expenditures					
Construction and Engineering	1,850,000	144,158	83,547		12%

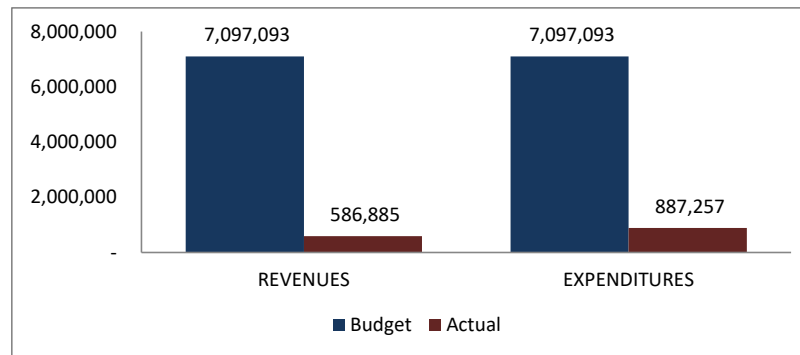
Access Road Project to Date					
Novant Donation	\$ 1,900,000	\$ -			0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266			21%
	\$ 3,800,000	\$ 394,266			10%
Road Construction	\$ 3,800,000	\$ 2,284,663	\$ 1,245,039		93%

Lewisville-Clemmons Road Connectivity Project to Date					
Grant NC Dept of Commerce	-	94,340			
Developer Payment		9,200			
Transfers from General Fund	\$ 1,019,080	\$ 29,580			3%
Transfers from Stormwater	\$ 109,200				0%
Total Revenue	\$ 1,128,280	\$ 133,120			12%
Engineering	\$ 105,000	\$ 46,525			44%
Stormdrainage	\$ 109,200				0%
Road Construction	\$ 664,080	\$ -			0%
Enhancements	\$ 250,000	\$ 55,661	\$ 3,250		22%
Total Expenditures	\$ 1,128,280	\$ 102,186	\$ 3,250		9%

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FUND BALANCE AS OF JUNE 30, 2017	
Non spendable:	
Inventories	56,502
Prepaid	49,229
Restricted:	
Stabilization by State Statute	2,082,183
Streets	1,525,280
Travel and Tourism	156,501
Cultural, recreational, and economic development	57,950
Committed:	
Future facilities	31,652
Recreation-payment in lieu	22,203
Assigned:	
Subsequent year's expenditures	1,044,960
Grant Match	157,740
Lewisville-Clemmons Road	99,660
Unassigned	3,201,379
Fund Balance as of 06/30/2017	<u>8,485,239</u>

CASH BALANCES AS OF SEPTEMBER 30, 2017	
General Fund	6,849,750
Hwy 158 Sidewalk	1,160
Access Road	(565,461)
Stormwater Fund	2,107,159
LC Road Connectivity	30,535
	<u>8,423,143</u>



1: Capital grant matches not included in assigned by 17-18 budget

2.: Lewisville-Clemmons Road not included road construction fund restricted Streets and assigned by 17-18 budget