



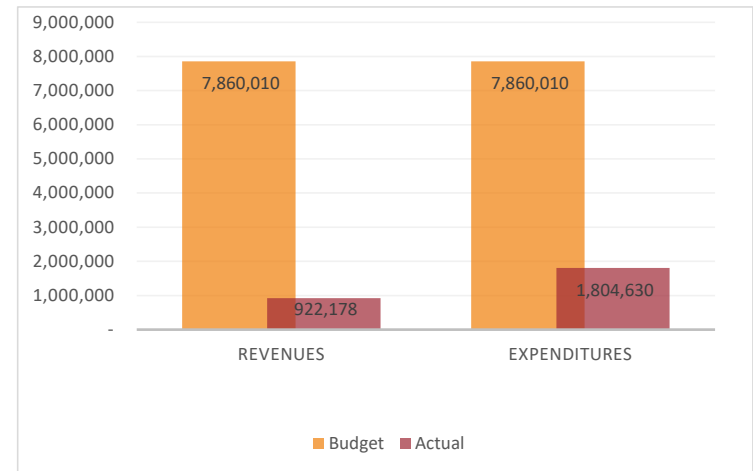
**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING OCTOBER 31, 2018**

GENERAL FUND						
	Original Budget	Revised Budget	Actual as of	%	Prior Year Actual	
	6/30/2019	6/30/2019	10/31/2018		10/31/2017	
<b>REVENUES</b>						
Ad Valorem Taxes	2,550,000	2,550,000	381,196	15%	404,850	
Other taxes and licenses	2,700	2,700	541	20%	901	
Unrestricted intergovernmental	2,275,100	2,275,100	155,870	7%	152,475	
Restricted intergovernmental	678,700	827,340	276,716	33%	284,408	
Permits and fees	22,175	22,175	7,085	32%	3,103	
Investment earnings	67,000	67,000	46,670	70%	15,014	
Sponsorships & donations	5,000	5,000	4,000	80%	1,000	
Other revenues	-	-	100	0%	-	
<b>Subtotal</b>	<b>5,600,675</b>	<b>5,749,315</b>	<b>872,178</b>	<b>15%</b>	<b>861,750</b>	
Developer Contribution	176,300	183,980	-	-	-	
Sale of capital asset	50,000	50,000	50,000	-	-	
Undesignated fund balance appr.	1,166,150	1,303,540	-	-	-	
Restricted fund balance appr.	573,175	573,175	-	-	-	
<b>Total general fund revenues</b>	<b>7,566,300</b>	<b>7,860,010</b>	<b>922,178</b>	<b>12%</b>	<b>861,750</b>	
<b>EXPENDITURES</b>						
				<b>Encumbrances</b>		
Governing Body	74,150	74,150	31,933	-	43.1%	22,577
Administration	699,150	699,150	215,005	59,298	39.2%	187,151
Public Safety	1,424,350	1,424,350	343,060	1,069,238	99.2%	331,828
Public Works	2,256,100	2,256,100	658,097	971,819	72.2%	659,597
Powell Bill-Streets	1,065,100	1,065,100	22,224	12,219	3.2%	53,913
Planning & Zoning	224,550	224,550	51,348	6,425	25.7%	39,729
Clemmons Events & Marketing	148,275	148,275	16,834	14,819	21.3%	29,593
Park & Recreation	11,000	11,000	2,249	238	22.6%	2,816
Major repairs & renovations	25,000	25,000	-	-	0.0%	-
Capital Outlay	996,000	1,289,710	463,880	626,118	84.5%	172,084
Transfer to Capital Projects	642,625	642,625	-	-	0.0%	-
	<b>7,566,300</b>	<b>7,860,010</b>	<b>1,804,630</b>	<b>2,760,174</b>	<b>58.1%</b>	<b>1,499,288</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(882,452)</b>			<b>(637,538)</b>

Encumbrances are contracts or purchases approved, but not paid.  
Therefore % spent includes actual plus encumbrances.

FUND BALANCE	
Fund Balance as of June 30, 2018	9,066,421
Revenue over(under)expenditures	(882,452)
<b>FUND BALANCE AS OF OCTOBER 31, 2018</b>	<b>8,183,969</b>

STORMWATER FUND					
	Budget	Actual As of	%	Prior Year Actual	
	6/30/2019	10/31/2018		10/31/2017	
<b>REVENUES</b>					
Storm Water Fee	765,500	180,366	24%	188,126	
Storm Water Permits	6,000	1,975	33%	2,664	
Interest	11,500	11,404	99%	3,540	
Sponsorships	1,000	-	0%	-	
Other revenue	-	500	0%	-	
<b>Subtotal</b>	<b>784,000</b>	<b>194,245</b>	<b>25%</b>	<b>194,330</b>	
<b>Sale of Capital Assets</b>	<b>50,000</b>	<b>50,000</b>	<b>100%</b>	<b>-</b>	
Appropriated fund balance	1,133,625	-	0%	-	
<b>Total</b>	<b>1,967,625</b>	<b>244,245</b>	<b>12%</b>	<b>194,330</b>	
<b>EXPENSES</b>					
			<b>Enc.</b>	<b>Spent</b>	
Stormwater Operating Expense	617,625	134,365	30,597	27%	160,842
Capital Improvement & Capital	1,350,000	290,551	98,502	29%	12,390
Transfers to Capital Project	-	-	-	0%	-
	<b>1,967,625</b>	<b>424,916</b>	<b>129,099</b>	<b>22%</b>	<b>173,232</b>





**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING OCTOBER 31, 2018**

BUDGET INFORMATION	
Beginning Budget	7,566,300
Amendments:	
19-G-1 James Street Extension Library Related	293,710
Revised Budget	<u>7,860,010</u>

**FUND BALANCE AS OF JUNE 30, 2018 UNAUDITED NOT FINAL**

		<u>Appropriated 18-19 Budget</u>
Non spendable:		
Inventories	58,209	
Prepaid	50,461	
Restricted:		
Stabilization by State Statute	627,828	
Streets	1,674,815	539,900
Travel and Tourism	177,871	26,000
Cultural, recreational, and economic development	59,599	7,275
Committed:		
Future facilities	32,028	
Recreation-payment in lieu	43,807	
Assigned:		
Subsequent year's expenditures	1,303,540	1,303,540
Capital projects	126,000	
Unassigned	<u>4,912,263</u>	
Fund Balance as of 06/30/2018	<u>9,066,421</u>	1,876,715

1: Grant matches estimated to be appropriated in years after June 30, 2019.

Market Center Drive				
Grant NC Dept. of Commerce	194,340		194,340	
Developer Payment	-		9,200	
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740	\$ 111,400		14%
Transfers from Stormwater	\$ 109,200	\$ 104,916		96%
<b>Total Revenue</b>	<b>\$ 1,153,280</b>	<b>\$ 419,856</b>		<b>36%</b>
Design	\$ 107,600	\$ 84,280	\$ 23,320	100%
Storm drainage	\$ 109,200	\$ 14,664	\$ 90,062	96%
Road & Sidewalk Construction	\$ 664,080	\$ 4,186	\$ 545,509	83%
Stamped Crosswalks	\$ 45,400		\$ 45,366	
Back flow Preventer Up fit	\$ 25,000	\$ 3,500		
Enhancements	\$ 202,000	\$ 55,661	\$ 48,616	52%
<b>Total Expenditures</b>	<b>\$ 1,153,280</b>	<b>\$ 162,291</b>	<b>\$ 639,491</b>	<b>70%</b>

SIDEWALK TO TANGLEWOOD ALONG 158			
<b>Revenues</b>			
STDP Grant	1,480,000	116,255	<u>8%</u>
Transfers from General Fund	370,000	45,773	<u>12%</u>
<b>Total</b>	<b>1,850,000</b>	<b>162,028</b>	<b>9%</b>
<b>Expenditures</b>			
Construction and Engineering	<b>1,850,000</b>	<b>182,641</b>	45,064 <u>12%</u>

CASH BALANCES AS OF OCTOBER 31, 2018	
General Fund	8,331,455
Hwy 158 Sidewalk	10,173
Access Road	4,558
Stormwater Fund	2,052,782
LC Road Connectivity	261,050
	<u>10,660,018</u>