

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING OCTOBER 31, 2017**

GENERAL FUND					
	FYE 6/30/2018	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
REVENUES					
Ad Valorem Taxes	2,517,400	2,517,400	404,850	16%	388,622
Other taxes and licenses	2,775	2,775	901	32%	997
Unrestricted intergovernmental	2,230,300	2,230,300	152,475	7%	151,578
Restricted intergovernmental	735,000	735,000	284,408	39%	286,556
Permits and fees	31,525	31,525	3,103	10%	22,853
Investment earnings	20,000	20,000	15,014	75%	5,254
Sponsorships & donations	7,500	7,500	1,000	13%	-
Other revenues	-	-	-	0%	1,380
Subtotal	5,544,500	5,544,500	861,750	16%	857,240
Interfund Loan	-	-	-	-	-
Undesignated fund balance appr.	1,044,960	1,137,065	-	-	-
Committed fund balance appr.	-	-	-	-	-
Restricted fund balance appr.	415,528	415,528	-	-	-
Total general fund revenues	7,004,988	7,097,093	861,750	12%	857,240

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
EXPENDITURES						
Governing Body	67,720	67,720	22,577	3,875	39.1%	22,832
Administration	694,890	694,890	187,151	55,990	35.0%	241,523
Public Safety	1,328,600	1,328,600	331,828	983,041	99.0%	283,100
Public Works	2,214,800	2,214,800	659,597	788,392	65.4%	562,310
Powell Bill-Streets	884,500	884,500	53,913	1,158	6.2%	256,746
Planning & Zoning	252,690	279,705	39,729	55,627	34.1%	38,899
Clemmons Events & Marketing	159,528	159,528	29,593	24,454	33.9%	33,842
Park & Recreation	11,600	11,600	2,816	397	27.7%	14,151
Capital Outlay	756,840	821,930	172,084	105,725	33.8%	129,584
Transfer to Capital Projects	633,820	633,820	-	-	0.0%	-
	7,004,988	7,097,093	1,499,288	2,018,659	21.1%	1,582,987
Revenue Over (Under) Expenditures			(637,538)			(725,747)

Enc=Encumbrances - For budget purposes, encumbrances reduce the available budget at the time of order or contract. Therefore % spent includes actual plus encumbrances.

Fund Balance as of June 30, 2017	8,485,239
Revenue over(under)expenditures	(637,538)
FUND BALANCE AS OF OCTOBER 31, 2017	7,847,701

STORMWATER FUND					
	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	747,700	188,126	25%	159,803	
Storm Water Permits	4,000	2,664	67%	200	
Interest	1,700	3,540	208%	798	
Sponsorships	500	-	0%	-	
Subtotal	753,900	194,330	-	26%	160,801
Sale of Capital Assets					
Appropriated fund balance	670,186				
Total	1,424,086	194,330	14%	160,801	
EXPENSES					
Stormwater Operating Expense	568,350	160,842	28,997	33%	137,123
Capital Improvement & Capital	938,750	12,390	40,631	6%	97,443
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	1,561,100	173,232	69,628	11%	234,566

SIDEWALK TO TANGLEWOOD ALONG 158				
Revenues				
STDP Grant	1,480,000	116,255		8%
Transfers from General Fund	370,000	29,064		8%
Total	1,850,000	145,319		8%

Expenditures				
Construction and Engineering	1,850,000	144,158	83,547	12%

Access Road				
Novant Donation	\$ 1,900,000	\$ -		0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266		21%
	\$ 3,800,000	\$ 394,266		10%
Road Construction	\$ 3,800,000	\$ 2,288,971	\$ 1,245,039	93%

Lewisville-Clemmons Road Connectivity				
Grant NC Dept of Commerce	-	94,340		
Developer Payment		9,200		
Transfers from General Fund	\$ 1,019,080	\$ 29,580		3%
Transfers from Stormwater	\$ 109,200			0%
Total Revenue	\$ 1,128,280	\$ 133,120		12%
Engineering	\$ 105,000	\$ 49,383		47%
Stormdrainage	\$ 109,200			0%
Road Construction	\$ 664,080	\$ -		0%
Enhancements	\$ 250,000	\$ 55,661	\$ 3,250	22%
Total Expenditures	\$ 1,128,280	\$ 105,044	\$ 3,250	9%

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING OCTOBER 31, 2017**

BUDGET INFORMATION

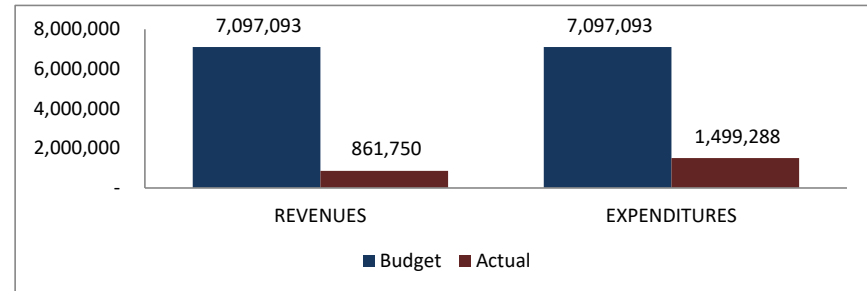
Beginning Budget	7,004,988
Amendments:	
1 Re appropriate salt building not completed 16-17	65,090
2 Project Management Software	3,015
3 Transportation Analysis Tool	24,000
Revised Budget	<u>7,097,093</u>

CASH BALANCES AS OF OCTOBER 31, 2017

General Fund	6,313,929
Hwy 158 Sidewalk	1,160
Access Road	(91,160)
Stormwater Fund	1,934,236
LC Road Connectivity	35,554
	<u>8,193,719</u>

FUND BALANCE AS OF JUNE 30, 2017 AUDITED

Non spendable:		
Inventories	56,502	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	2,082,183	2
Streets	1,525,280	2
Travel and Tourism	156,502	2
Cultural, recreational, and economic development	57,950	2
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	1
Unassigned	<u>3,201,378</u>	
Fund Balance as of 06/30/2017	<u>8,485,239</u>	



- 1: Grant matches estimated to be appropriated in years after June 30, 2018.
2: Appropriated Fund Balance in 17-18 year budget that is included in Restricted Fund Balance
 Restricted Streets \$368,000 for Market Center Drive Construction L-C Road Connectivity Project
 Restricted Cultural, Economic Development and Recreation - \$7,878 for Clemmons Events
 Restricted Travel and Tourism- \$39,650 for marketing and promotion of Village and Village Hotels