

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING OCTOBER 31, 2016**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2017	6/30/2017	6/30/2017		6/30/2016
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
REVENUES					
Ad Valorem Taxes	2,322,050	2,322,050	388,622	17%	313,341
Other taxes and licenses	2,250	2,250	997	44%	553
Unrestricted intergovernmental	2,201,685	2,201,685	151,578	7%	142,878
Restricted intergovernmental	628,000	628,000	286,556	46%	289,308
Permits and fees	24,075	24,075	22,853	95%	14,331
Investment earnings	10,000	10,000	5,254	53%	1,931
Other revenues	4,950	4,950	1,380	0%	515
Subtotal	5,193,010	5,193,010	857,240	17%	762,857
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-		-
Committed fund balance appr		-	-		-
Restricted fund balance appr	530,700	530,700	-		-
Total general fund revenues	6,609,096	7,115,096	857,240	12%	762,857

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date		Spent	Actual to Date
EXPENDITURES						
Governing Body	72,750	72,750	22,326	1,349	32.5%	22,832
Administration	686,430	686,430	187,554	7,884	28.5%	241,523
Public Safety	1,234,950	1,234,950	300,210	898,516	97.1%	283,100
Public Works	2,125,581	2,125,581	643,957	11,941	30.9%	562,310
Powell Bill-Streets	638,745	638,745	56,540	7,297	10.0%	256,746
Planning & Zoning	213,930	213,930	34,340	-	16.1%	38,899
Clemmons Events & Marketing	144,605	144,605	31,069	-	21.5%	33,842
Park & Recreation	15,565	15,565	4,344	-	27.9%	14,151
Capital Outlay	514,500	1,020,500	163,211	63,512	22.2%	129,584
Transfer to Capital Projects	962,040	962,040	-	-	0.0%	-
	6,609,096	7,115,096	1,443,551	990,499	20.3%	1,582,987
Revenue Over (Under) Expenditures			(586,311)			(820,130)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016	8,334,674
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	(586,311)
FUND BALANCE AS OF September 30, 2016	7,748,363

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2017	6/30/2017		6/30/2016	
	Budget	Actual		Prior Year	
		to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	159,803	21%	147,007	
Storm Water Permits	4,000	200	5%	4,428	
Interest	1,700	798	47%	242	
Sponsorships	500	-	0%	-	
Subtotal	753,900	160,801	-	151,677	
Sale of Capital Assets					
Appropriated fund balance	670,186				
Total	1,424,086	160,801	11%	151,677	
EXPENSES					
			Enc.	Spent	
Stormwater Operating Expense	565,665	137,123	4,822	25%	132,190
Capital Improvement & Capital	800,000	97,443	-	12%	26,186
Interfund Loan Payment	12,221	-	-	0%	-
Transfers to Capital Project	46,200	-	-	0%	-
	1,424,086	234,566	4,822	16%	158,376

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	48,123	3%
Transfers from General Fund	370,000	12,031	3%
Total	1,850,000	60,154	3%
Expenditures			
Construction and Engineering	1,850,000	58,604	3%
Access Road			
Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 33,500	2%
	\$ 3,800,000	\$ 33,500	1%
Road Construction	\$ 3,800,000	\$ 389,088	10%

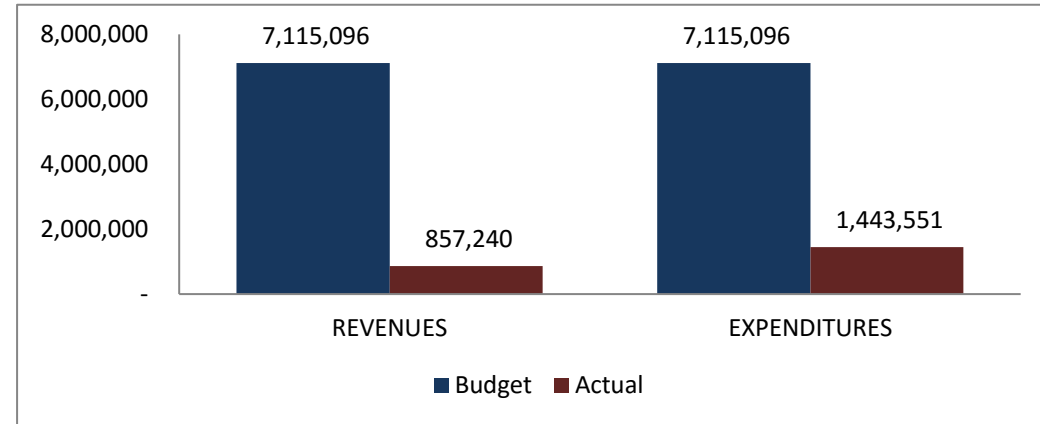
Lewisville-Clemmons Road

Transfers from General Fund	\$ 1,019,080	\$ 21,440	2%
Transfers from Stormwater	\$ 109,200		0%
Total Revenue	\$ 1,128,280	\$ 21,440	2%
Engineering	\$ 105,000	\$ 21,440	20%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080		0%
Enhancements	\$ 250,000		0%
Total Expenditures	\$ 1,128,280	\$ 21,440	2%

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING OCTOBER 31, 2016**

FUND BALANCE AS OF JUNE 30, 2016	
Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	629,036
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Library Property	506,000
Grant Match	261,360
Lewisville-Clemmons Road	55,660
Unassigned	4,281,331
Fund Balance as of 06/30/2016	8,334,674

CASH BALANCES AS OF SEPTEMBER 30, 2016	
General Fund	7,772,146
Hwy 158 Sidewalk	1,550
Access Road	(357,829)
Stormwater Fund	1,699,879
	9,115,746



1. Budget Amendment Approved July 2016
2. 17-18 estimated match for grants approved by council
3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets