



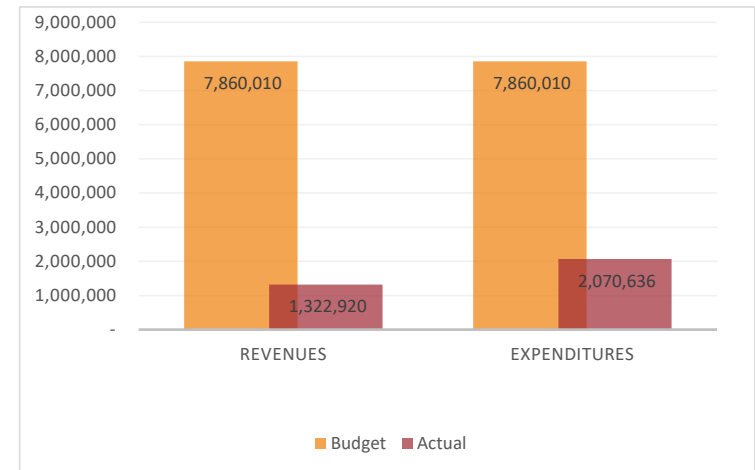
**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING NOVEMBER 30, 2018**

GENERAL FUND						
	Original Budget	Revised Budget	Actual as of	%	Prior Year Actual	
	6/30/2019	6/30/2019	11/30/2018		11/30/2018	
REVENUES						
Ad Valorem Taxes	2,550,000	2,550,000	673,403	26%	529,507	
Other taxes and licenses	2,700	2,700	821	30%	901	
Unrestricted intergovernmental	2,275,100	2,275,100	221,316	10%	220,095	
Restricted intergovernmental	678,700	827,340	303,130	37%	295,777	
Permits and fees	22,175	22,175	8,230	37%	6,108	
Investment earnings	67,000	67,000	61,920	92%	19,043	
Sponsorships & donations	5,000	5,000	4,000	80%	1,000	
Other revenues	-	-	100	0%	-	
Subtotal	5,600,675	5,749,315	1,272,920	22%	1,072,431	
Developer Contribution	176,300	183,980	-	-	-	
Sale of capital asset	50,000	50,000	50,000	-	-	
Undesignated fund balance appr.	1,166,150	1,303,540	-	-	-	
Restricted fund balance appr.	573,175	573,175	-	-	-	
Total general fund revenues	7,566,300	7,860,010	1,322,920	17%	1,072,431	
EXPENDITURES						
				Encumbrances		
Governing Body	74,150	74,150	34,786	-	46.9%	26,021
Administration	699,150	699,150	269,794	50,721	45.8%	251,548
Public Safety	1,424,350	1,424,350	345,237	1,065,695	99.1%	333,976
Public Works	2,256,100	2,256,100	820,302	790,349	71.4%	830,464
Powell Bill-Streets	1,065,100	1,065,100	34,910	4,352	3.7%	55,870
Planning & Zoning	224,550	224,550	63,961	6,372	31.3%	71,262
Clemmons Events & Marketing	148,275	148,275	35,333	70	23.9%	39,549
Park & Recreation	11,000	11,000	2,393	238	23.9%	2,871
Major repairs & renovations	25,000	25,000	-	-	0.0%	-
Capital Outlay	996,000	1,289,710	463,920	626,618	84.6%	267,128
Transfer to Capital Projects	642,625	642,625	-	-	0.0%	15,741
	7,566,300	7,860,010	2,070,636	2,544,415	58.7%	1,894,430
Revenue Over (Under) Expenditures			(747,716)			(821,999)

Encumbrances are contracts or purchases approved, but not paid.
Therefore % spent includes actual plus encumbrances.

FUND BALANCE	
Fund Balance as of June 30, 2018	9,066,421
Revenue over(under)expenditures	(747,716)
FUND BALANCE AS OF NOVEMBER 30, 2018	8,318,705

STORMWATER FUND					
	Budget	Actual As of	%	Prior Year Actual	
	6/30/2019	11/30/2018		11/30/2018	
REVENUES					
Storm Water Fee	765,500	244,806	32%	221,186	
Storm Water Permits	6,000	1,975	33%	5,169	
Interest	11,500	14,685	128%	4,330	
Sponsorships	1,000	-	0%	-	
Other revenue	-	500	0%	-	
Subtotal	784,000	261,966	33%	230,685	
Sale of Capital Assets	50,000	50,000	100%	-	
Appropriated fund balance	1,133,625	-	0%	-	
Total	1,967,625	311,966	16%	230,685	
EXPENSES					
				Enc.	Spent
Stormwater Operating Expense	617,625	177,491	30,597	34%	223,874
Capital Improvement & Capital	1,350,000	296,140	98,502	29%	49,042
Transfers to Capital Project	-	-	-	0%	-
	1,967,625	473,631	129,099	24%	272,916





**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING NOVEMBER 30, 2018**

BUDGET INFORMATION	
Beginning Budget	7,566,300
Amendments:	
19-G-1 James Street Extension Library Related	293,710
Revised Budget	<u>7,860,010</u>

FUND BALANCE AS OF JUNE 30, 2018 UNAUDITED NOT FINAL

		Appropriated 18-19 Budget
Non spendable:		
Inventories	58,209	
Prepaid	50,461	
Restricted:		
Stabilization by State Statute	627,828	
Streets	1,674,815	539,900
Travel and Tourism	177,871	26,000
Cultural, recreational, and economic development	59,599	7,275
Committed:		
Future facilities	32,028	
Recreation-payment in lieu	43,807	
Assigned:		
Subsequent year's expenditures	1,303,540	1,303,540
Capital projects	126,000	
Unassigned	<u>4,912,263</u>	
Fund Balance as of 06/30/2018	<u>9,066,421</u>	1,876,715

1: Grant matches estimated to be appropriated in years after June 30, 2019.

Market Center Drive				
Grant NC Dept. of Commerce	194,340		194,340	
Developer Payment	-		9,200	
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740	\$ 111,400		14%
Transfers from Stormwater	\$ 109,200	\$ 104,916		96%
Total Revenue	\$ 1,153,280	\$ 419,856		36%
Design	\$ 107,600	\$ 84,280	\$ 23,320	100%
Storm drainage	\$ 109,200	\$ 14,664	\$ 90,062	96%
Road & Sidewalk Construction	\$ 664,080	\$ 4,186	\$ 545,509	83%
Stamped Crosswalks	\$ 45,400		\$ 45,366	
Back flow Preventer Up fit	\$ 25,000	\$ 3,500		
Enhancements	\$ 202,000	\$ 55,661	\$ 48,616	52%
Total Expenditures	\$ 1,153,280	\$ 162,291	\$ 639,491	70%

SIDEWALK TO TANGLEWOOD ALONG 158				
Revenues				
STDP Grant	1,480,000	147,041		<u>10%</u>
Transfers from General Fund	370,000	45,773		<u>12%</u>
Total	1,850,000	192,814		10%
Expenditures				
Construction and Engineering	1,850,000	182,641	45,064	<u>12%</u>

CASH BALANCES AS OF NOVEMBER 30, 2018	
General Fund	8,350,685
Hwy 158 Sidewalk	10,173
Access Road	5,750
Stormwater Fund	2,036,216
LC Road Connectivity	257,555
	<u>10,660,379</u>