

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING NOVEMBER 30, 2017**

GENERAL FUND					
	FYE 6/30/2018	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,517,400	2,517,400	529,507	21%	651,658
Other taxes and licenses	2,775	2,775	901	32%	1,225
Unrestricted intergovernmental	2,230,300	2,230,300	220,095	10%	220,398
Restricted intergovernmental	735,000	735,000	295,777	40%	289,970
Permits and fees	31,525	31,525	6,108	19%	23,663
Investment earnings	20,000	20,000	19,043	95%	7,726
Sponsorships & donations	7,500	7,500	1,000	13%	1,200
Other revenues	-	-	-	0%	181
<b>Subtotal</b>	<b>5,544,500</b>	<b>5,544,500</b>	<b>1,072,431</b>	<b>19%</b>	<b>1,196,021</b>
Interfund Loan	-	-	-	-	-
Undesignated fund balance appr.	1,044,960	1,137,065	-	-	-
Committed fund balance appr.	-	-	-	-	-
Restricted fund balance appr.	415,528	415,528	-	-	-
<b>Total general fund revenues</b>	<b>7,004,988</b>	<b>7,097,093</b>	<b>1,072,431</b>	<b>15%</b>	<b>1,196,021</b>

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
<b>EXPENDITURES</b>						
Governing Body	67,720	67,720	26,021	4,000	44.3%	28,686
Administration	694,890	694,890	251,548	43,184	42.4%	229,976
Public Safety	1,328,600	1,328,600	333,976	964,578	97.7%	312,089
Public Works	2,214,800	2,214,800	830,464	696,785	69.0%	701,505
Powell Bill-Streets	884,500	884,500	55,870	332	6.4%	68,150
Planning & Zoning	252,690	279,705	71,262	36,296	38.5%	41,757
Clemmons Events & Marketing	159,528	159,528	39,549	25,956	41.1%	34,127
Park & Recreation	11,600	11,600	2,871	397	28.2%	4,459
Capital Outlay	756,840	821,930	267,128	37,776	37.1%	731,877
Transfer to Capital Projects	633,820	633,820	15,741	-	2.5%	-
	<b>7,004,988</b>	<b>7,097,093</b>	<b>1,894,430</b>	<b>1,809,304</b>	<b>26.7%</b>	<b>2,152,626</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(821,999)</b>			<b>(956,605)</b>

Enc=Encumbrances - For budget purposes, encumbrances reduce the available budget at the time of order or contract. Therefore % spent includes actual plus encumbrances.

Fund Balance as of June 30, 2017	8,485,239
Revenue over(under)expenditures	(821,999)
<b>FUND BALANCE AS OF NOVEMBER 30, 2017</b>	<b>7,663,240</b>

STORMWATER FUND					
	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	747,700	221,186	30%	230,723	
Storm Water Permits	4,000	5,169	129%	2,475	
Interest	1,700	4,330	255%	1,301	
Sponsorships	500	-	0%	-	
<b>Subtotal</b>	<b>753,900</b>	<b>230,685</b>	<b>-</b>	<b>31%</b>	<b>234,499</b>
<b>Sale of Capital Assets</b>					
Appropriated fund balance	670,186	-	-	-	-
<b>Total</b>	<b>1,424,086</b>	<b>230,685</b>	<b>16%</b>	<b>234,499</b>	
<b>EXPENSES</b>					
Stormwater Operating Expense	568,350	223,874	23,656	44%	160,285
Capital Improvement & Capital	938,750	49,042	5,741	6%	97,443
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	<b>1,561,100</b>	<b>272,916</b>	<b>29,397</b>	<b>17%</b>	<b>257,728</b>

SIDEWALK TO TANGLEWOOD ALONG 158					
<b>Revenues</b>					
STDP Grant	1,480,000	116,255			8%
Transfers from General Fund	370,000	29,064			8%
<b>Total</b>	<b>1,850,000</b>	<b>145,319</b>			<b>8%</b>

Access Road					
<b>Expenditures</b>					
Construction and Engineering	1,850,000	144,158	83,547		12%
<b>Novant Donation</b>	<b>\$ 1,900,000</b>	<b>\$ -</b>			<b>0%</b>
<b>NCDOT TIP U 5551</b>	<b>\$ 1,900,000</b>	<b>\$ 394,266</b>			<b>21%</b>
	<b>\$ 3,800,000</b>	<b>\$ 394,266</b>			<b>10%</b>
<b>Road Construction</b>	<b>\$ 3,800,000</b>	<b>\$ 2,288,971</b>	<b>\$ 1,245,039</b>		<b>93%</b>

Lewisville-Clemmons Road Connectivity					
Grant NC Dept of Commerce	-	194,340			
Developer Payment		9,200			
Transfers from General Fund	\$ 1,019,080	\$ 45,321			4%
Transfers from Stormwater	\$ 109,200				0%
<b>Total Revenue</b>	<b>\$ 1,128,280</b>	<b>\$ 248,861</b>			<b>22%</b>
Engineering	\$ 105,000	\$ 49,383			47%
Stormdrainage	\$ 109,200				0%
Road Construction	\$ 664,080	\$ -			0%
Enhancements	\$ 250,000	\$ 55,661	\$ 3,250		22%
<b>Total Expenditures</b>	<b>\$ 1,128,280</b>	<b>\$ 105,044</b>	<b>\$ 3,250</b>		<b>9%</b>

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**BUDGET INFORMATION**

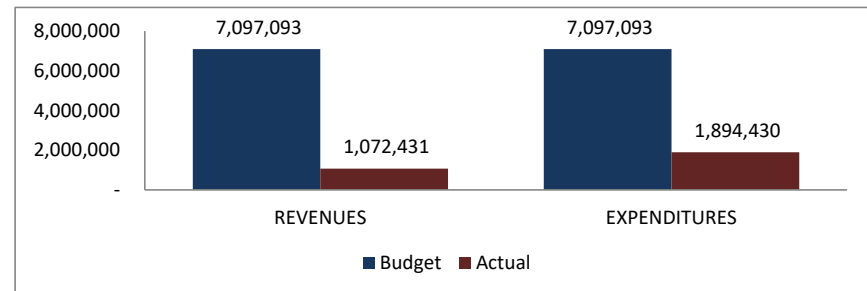
Beginning Budget	7,004,988
Amendments:	
1 Re appropriate salt building not completed 16-17	65,090
2 Project Management Software	3,015
3 Transportation Analysis Tool	24,000
Revised Budget	<u>7,097,093</u>

**CASH BALANCES AS OF NOVEMBER 30, 2017**

General Fund	6,357,164
Hwy 158 Sidewalk	1,160
Access Road	(1,049,047)
Stormwater Fund	2,056,478
LC Road Connectivity	128,070
	<u>7,493,825</u>

**FUND BALANCE AS OF JUNE 30, 2017 AUDITED**

Non spendable:		
Inventories	56,502	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	2,082,183	
Streets	1,525,280	2
Travel and Tourism	156,502	2
Cultural, recreational, and economic development	57,950	2
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	1
Unassigned	<u>3,201,378</u>	
Fund Balance as of 06/30/2017	<u>8,485,239</u>	



- 1: Grant matches estimated to be appropriated in years after June 30, 2018.
- 2: Appropriated Fund Balance in 17-18 year budget that is included in Restricted Fund Balance  
 Restricted Streets \$368,000 for Market Center Drive Construction L-C Road Connectivity Project  
 Restricted Cultural, Economic Development and Recreation - \$7,878 for Clemmons Events  
 Restricted Travel and Tourism- \$39,650 for marketing and promotion of Village and Village Hotels