

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING MAY 31, 2017**

GENERAL FUND					
	FYE 6/30/2017	FYE 6/30/2017	FYE 6/30/2017	% Rec	FYE 6/30/2016 Prior Year Actual to Date
	Beg Budget	Revised Budget	Actual to Date		
REVENUES					
Ad Valorem Taxes	2,322,050	2,322,050	2,337,019	101%	2,279,294
Other taxes and licenses	2,250	2,250	2,700	120%	1,846
Unrestricted intergovernmental	2,201,685	2,201,685	1,374,237	62%	1,333,672
Restricted intergovernmental	628,000	738,000	731,767	99%	618,894
Permits and fees	24,075	24,075	50,441	210%	51,808
Investment earnings	10,000	10,000	22,627	226%	13,410
Sponsorships & donations	4,950	4,950	8,450	171%	-
Other revenues	-	-	6,065	0%	10,107
Subtotal	5,193,010	5,303,010	4,533,306	85%	4,309,031
Interfund Loan	12,221	12,221	-	0%	41,000
Undesignated fund balance appr	873,165	1,379,165	-		-
Committed fund balance appr	-	-	-		-
Restricted fund balance appr	530,700	530,700	-		-
Total general fund revenues	6,609,096	7,225,096	4,533,306	63%	4,350,031

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
EXPENDITURES						
Governing Body	72,750	72,750	57,920	42	79.7%	59,446
Administration	686,430	686,430	609,740	4,663	89.5%	553,911
Public Safety	1,234,950	1,234,950	925,247	299,747	99.2%	839,508
Public Works	2,125,581	2,125,581	1,735,490	104,696	86.6%	1,642,433
Powell Bill-Streets	638,745	638,745	111,961	11,370	19.3%	372,240
Planning & Zoning	213,930	213,930	107,693	623	50.6%	130,535
Clemmons Events & Marketing	144,605	144,605	132,854	6,966	96.7%	100,538
Park & Recreation	15,565	15,565	6,104	2,355	54.3%	5,261
Capital Outlay	514,500	1,130,500	776,931	130,175	80.2%	613,842
Transfer to Capital Projects	962,040	962,040	25,173	-	2.6%	-
	6,609,096	7,225,096	4,489,113	560,637	62.1%	4,317,714
Revenue Over (Under) Expenditures			44,193			32,317

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016	8,334,674
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	44,193
FUND BALANCE AS OF April 31, 2017	8,378,867

STORMWATER FUND					
	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	747,700	763,518	102%	750,195	
Storm Water Permits	4,000	11,421	286%	22,518	
Interest	1,700	4,380	258%	2,277	
Sponsorships	500	800	160%	-	
Subtotal	753,900	780,119	-	103%	774,990
Sale of Capital Assets					
Appropriated fund balance	670,186	-			
Total	1,424,086	780,119	55%	774,990	
EXPENSES					
Stormwater Operating Expense	565,665	333,591	19,890	62%	374,354
Capital Improvement & Capital	800,000	106,911	25,800	17%	60,579
Interfund Loan Payment	12,221	-	-	0%	41,000
Transfers to Capital Project	46,200	-	-	0%	-
	1,424,086	440,502	45,690	31%	475,933

SIDEWALKS & TANGLEWOOD GREENWAY					
Revenues					
STDP Grant	1,480,000	116,255			8%
Transfers from General Fund	370,000	29,064			8%
Total	1,850,000	145,319			8%
Expenditures					
Construction and Engineering	1,850,000	144,158			8%

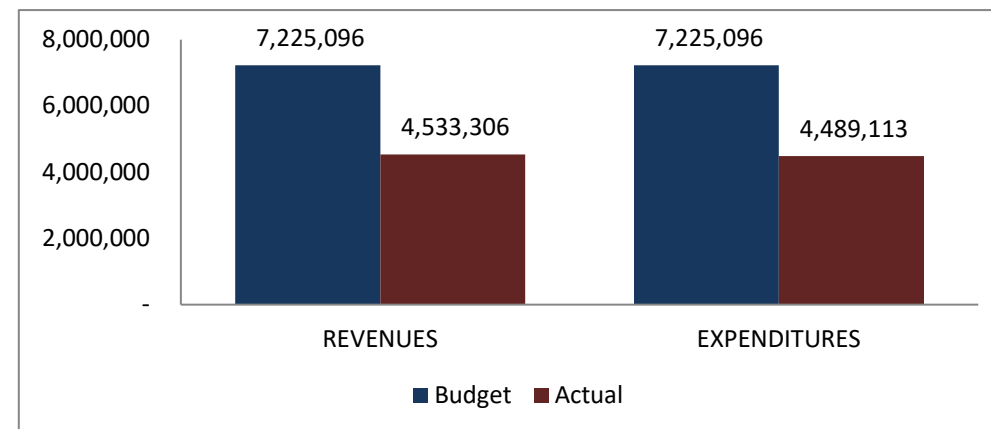
Access Road					
Novant Donation	\$ 1,900,000	\$ -			0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266			21%
	\$ 3,800,000	\$ 394,266			10%
Road Construction	\$ 3,800,000	\$ 1,412,365	\$ 1,961,890		89%

Lewisville-Clemmons Road					
Grant NC Dept of Commerce	-	94,340			
Transfers from General Fund	\$ 1,019,080	\$ 29,580			3%
Transfers from Stormwater	\$ 109,200				0%
Total Revenue	\$ 1,128,280	\$ 123,920			11%
Engineering	\$ 105,000	\$ 29,580			28%
Stormdrainage	\$ 109,200				0%
Road Construction	\$ 664,080	\$ -			0%
Enhancements	\$ 250,000	\$ 55,661			22%
Total Expenditures	\$ 1,128,280	\$ 85,241			8%

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING MAY 31, 2017**

FUND BALANCE AS OF JUNE 30, 2016	
Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	629,036
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Library Property	506,000
Grant Match	261,360
Lewisville-Clemmons Road	55,660
Unassigned	4,281,331
Fund Balance as of 06/30/2016	8,334,674

CASH BALANCES AS OF MAY 31, 2017	
General Fund	7,831,679
Hwy 158 Sidewalk	1,160
Access Road	(1,036,068)
Stormwater Fund	2,737,288
LC Road Connectivity	30,539
	9,564,598



1. Budget Amendment Approved July 2016
2. 17-18 estimated match for grants approved by council
3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets