



**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING MARCH 31, 2018**

GENERAL FUND						
	FYE	FYE	AS OF		AS OF	
	6/30/2018	6/30/2018	3/31/2018	%	3/31/2017	
	Beg	Revised	Actual	%	Prior Year	
	Budget	Budget	to Date	Rec	Actual to Date	
REVENUES						
Ad Valorem Taxes	2,517,400	2,517,400	2,398,090	95%	2,262,174	
Other taxes and licenses	2,775	2,775	1,652	60%	1,948	
Unrestricted intergovernmental	2,230,300	2,230,300	1,101,034	49%	1,100,794	
Restricted intergovernmental	735,000	735,000	598,692	81%	707,607	
Permits and fees	31,525	31,525	33,602	107%	41,582	
Investment earnings	20,000	20,000	40,764	204%	16,928	
Sponsorships & donations	7,500	7,500	4,500	60%	5,650	
Other revenues	-	-	425	0%	5,865	
Subtotal	5,544,500	5,544,500	4,178,759	75%	4,142,548	
Interfund Loan	-	-	-	-	-	
Undesignated fund balance appr.	1,044,960	1,137,065	-	-	-	
Committed fund balance appr.	-	-	-	-	-	
Restricted fund balance appr.	415,528	415,528	-	-	-	
Total general fund revenues	7,004,988	7,097,093	4,178,759	59%	4,142,548	
	Beg.	Revised	Actual	%	Prior Yr.	
	Budget	Budget	to Date	Enc*	Spent	Actual to Date
EXPENDITURES						
Governing Body	67,720	67,720	43,807	164	64.9%	45,493
Administration	694,890	694,890	404,002	35,693	63.3%	526,982
Public Safety	1,328,600	1,328,600	985,847	329,404	99.0%	920,630
Public Works	2,214,800	2,214,800	1,484,949	305,496	80.8%	1,427,035
Powell Bill-Streets	884,500	884,500	72,327	10,284	9.3%	100,344
Planning & Zoning	252,690	279,705	122,459	56,348	63.9%	85,625
Clemmons Events & Marketing	159,528	159,528	67,770	17,996	53.8%	99,657
Park & Recreation	11,600	11,600	3,302	363	31.6%	5,080
Capital Outlay	756,840	821,930	306,671	839	37.4%	774,423
Transfer to Capital Projects	633,820	633,820	29,682	-	4.7%	-
	7,004,988	7,097,093	3,520,816	756,587	49.6%	3,985,269
Revenue Over (Under) Expenditures			657,943			157,279

Enc=Encumbrances - For budget purposes, encumbrances reduce the available budget at the time of order or contract. Therefore % spent includes actual plus encumbrances.

FUND BALANCE

Fund Balance as of June 30, 2017	8,485,239
Revenue over(under)expenditures	657,943
FUND BALANCE AS OF MARCH 31, 2018	9,143,182

STORMWATER FUND					
	FYE	AS OF		AS OF	
	6/30/2018	3/31/2018	%	3/31/2017	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
REVENUES					
Storm Water Fee	785,000	749,350	95%	747,609	
Storm Water Permits	7,000	5,169	74%	10,821	
Interest	3,600	9,720	270%	3,113	
Sponsorships	500	1,150	230%	800	
Subtotal	796,100	765,389	-	96%	762,343
Sale of Capital Assets					
Appropriated fund balance	765,000	-	-	-	-
Total	1,561,100	765,389	-	49%	762,343
EXPENSES					
Stormwater Operating Expense	568,350	330,269	12,228	60%	257,479
Capital Improvement & Capital	938,750	53,872	3,176	6%	103,442
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	1,561,100	384,141	15,404	25%	360,921

SIDEWALK TO TANGLEWOOD ALONG 158

Revenues				
STDP Grant	1,480,000	116,255	8%	
Transfers from General Fund	370,000	29,064	8%	
Total	1,850,000	145,319	8%	
Expenditures				
Construction and Engineering	1,850,000	144,158	83,547	12%

Access Road (Village Point)

Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 1,900,000	100%
	\$ 3,800,000	\$ 1,900,000	50%
Road Construction	\$ 3,800,000	\$ 3,193,882	84%

Lewisville-Clemmons Road Connectivity (Market Center Dr)

Grant NC Dept of Commerce	-	194,340		
Developer Payment		9,200		
Transfers from General Fund	\$ 1,019,080	\$ 59,262	6%	
Transfers from Stormwater	\$ 109,200		0%	
Total Revenue	\$ 1,128,280	\$ 262,802	23%	
Engineering	\$ 105,000	\$ 69,122	\$ 35,878	100%
Stormdrainage	\$ 109,200		\$ 104,516	96%
Road Construction	\$ 664,080	\$ 247	\$ 549,309	83%
Enhancements	\$ 250,000	\$ 55,661	\$ 48,616	42%
Total Expenditures	\$ 1,128,280	\$ 125,030	\$ 597,925	64%

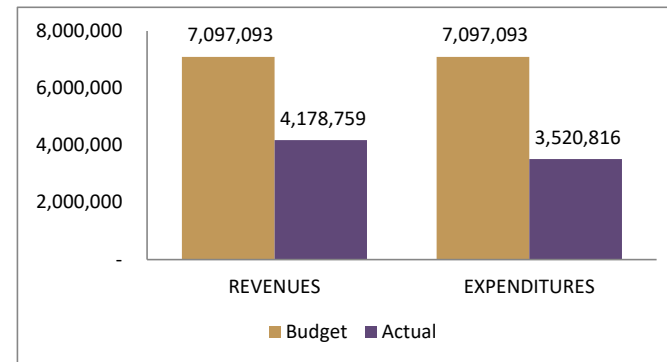


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BUDGET INFORMATION	
Beginning Budget	7,004,988
Amendments:	
1 Re appropriate salt building not completed 16-17	65,090
2 Project Management Software	3,015
3 Transportation Analysis Tool	24,000
4 Market Center Drive	-
Revised Budget	<u>7,097,093</u>

CASH BALANCES AS OF MARCH 31, 2018	
General Fund	8,167,903
Hwy 158 Sidewalk	1,160
Access Road	32,097
Stormwater Fund	2,447,359
LC Road Connectivity	137,766
	<u>10,786,285</u>

FUND BALANCE AS OF JUNE 30, 2017 AUDITED		
Non spendable:		
Inventories	56,502	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	2,082,183	
Streets	1,525,280	2
Travel and Tourism	156,502	2
Cultural, recreational, and economic development	57,950	2
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	1
Unassigned	<u>3,201,378</u>	
Fund Balance as of 06/30/2017	<u>8,485,239</u>	



- 1: Grant matches estimated to be appropriated in years after June 30, 2018.
- 2: Appropriated Fund Balance in 17-18 year budget that is included in Restricted Fund Balance
 - Restricted Streets \$368,000 for Market Center Drive Construction L-C Road Connectivity Project
 - Restricted Cultural, Economic Development and Recreation - \$7,878 for Clemmons Events
 - Restricted Travel and Tourism- \$39,650 for marketing and promotion of Village and Village Hotels