

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING MARCH 31, 2017**

GENERAL FUND					
	FYE 6/30/2017	FYE 6/30/2017	FYE 6/30/2017	% %	FYE 6/30/2016
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
REVENUES					
Ad Valorem Taxes	2,322,050	2,322,050	2,262,174	97%	2,211,538
Other taxes and licenses	2,250	2,250	1,948	87%	1,438
Unrestricted intergovernmental	2,201,685	2,201,685	1,100,794	50%	1,065,665
Restricted intergovernmental	628,000	738,000	707,607	96%	596,699
Permits and fees	24,075	24,075	41,582	173%	47,026
Investment earnings	10,000	10,000	16,928	169%	9,671
Sponsorships & donations	4,950	4,950	5,650	114%	-
Other revenues	-	-	5,865	0%	8,557
Subtotal	5,193,010	5,303,010	4,142,548	78%	3,940,594
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	530,700	530,700	-	-	-
Total general fund revenues	6,609,096	7,225,096	4,142,548	57%	3,940,594

	Beg. Budget	Revised Budget	Actual to Date	Enc* %	% Spent	Prior Yr. Actual to Date
EXPENDITURES						
Governing Body	72,750	72,750	45,493	-	62.5%	52,946
Administration	686,430	686,430	526,982	8,878	78.1%	461,218
Public Safety	1,234,950	1,234,950	920,630	300,846	98.9%	566,320
Public Works	2,125,581	2,125,581	1,427,035	289,133	80.7%	1,324,822
Powell Bill-Streets	638,745	638,745	100,344	5,170	16.5%	360,704
Planning & Zoning	213,930	213,930	85,625	179	40.1%	111,787
Clemmons Events & Marketing	144,605	144,605	99,657	16,451	80.3%	81,586
Park & Recreation	15,565	15,565	5,080	2,461	48.4%	3,864
Capital Outlay	514,500	1,130,500	774,423	132,264	80.2%	600,637
Transfer to Capital Projects	962,040	962,040	-	-	0.0%	-
	6,609,096	7,225,096	3,985,269	755,382	55.2%	3,563,884
Revenue Over (Under) Expenditures			157,279			376,710

Enc=Encumbrances
For budget purposes encumbrances come out of budget at time ordered.
Therefore part of % of budget spent.
Fund Balance as of June 30, 2016 8,334,674
Interfund loan payment Revenue Only for Budget Purposes -
Revenue over(under)expenditures 157,279
FUND BALANCE AS OF March 31, 2017 8,491,953

STORMWATER FUND					
	FYE 6/30/2017	FYE 6/30/2017	% %	FYE 6/30/2016	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	747,700	747,609	100%	625,002	
Storm Water Permits	4,000	10,821	271%	8,017	
Interest	1,700	3,113	183%	787	
Sponsorships	500	800	160%	-	
Subtotal	753,900	762,343	-	633,806	
Sale of Capital Assets					
Appropriated fund balance	670,186	-	-	-	
Total	1,424,086	762,343	54%	633,806	
EXPENSES					
Stormwater Operating Expense	565,665	282,242	7,319	51%	209,750
Capital Improvement & Capital	800,000	104,789	2,120	13%	30,096
Interfund Loan Payment	12,221	-	-	0%	-
Transfers to Capital Project	46,200	-	-	0%	-
	1,424,086	387,031	9,439	27%	239,846

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	48,123	3%
Transfers from General Fund	370,000	12,031	3%
Total	1,850,000	60,154	3%
Expenditures			
Construction and Engineering	1,850,000	57,834	3%

Access Road			
Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266	21%
	\$ 3,800,000	\$ 394,266	10%
Road Construction	\$ 3,800,000	\$ 1,306,950	\$ 2,067,465 89%

Lewisville-Clemmons Road			
Grant NC Dept of Commerce	-	94,340	
Transfers from General Fund	\$ 1,019,080	\$ 21,440	2%
Transfers from Stormwater	\$ 109,200		0%
Total Revenue	\$ 1,128,280	\$ 115,780	10%
Engineering	\$ 105,000	\$ 21,440	20%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080		0%
Enhancements	\$ 250,000	\$ 52,411	21%
Total Expenditures	\$ 1,128,280	\$ 73,851	7%

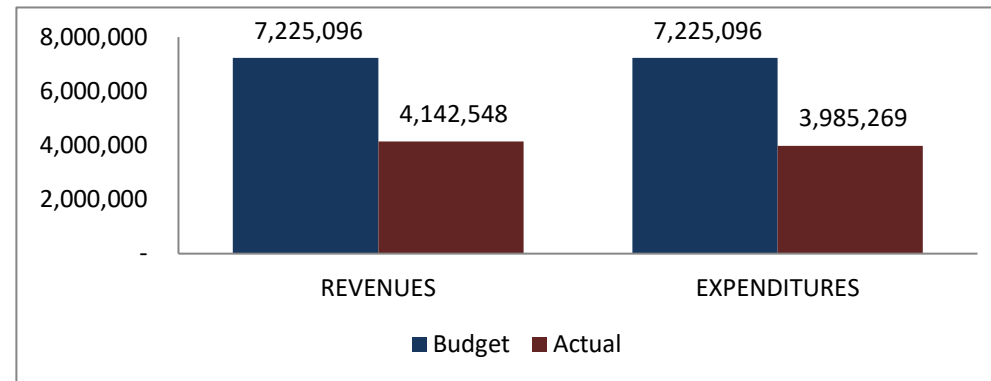
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FUND BALANCE AS OF JUNE 30, 2016

Non spendable:		
Inventories	54,572	
Prepaid	47,687	
Restricted:		
Stabilization by State Statute	629,036	
Streets	1,341,821	
Travel and Tourism	200,405	
Cultural, recreational, and economic development	46,208	
Committed:		
Future facilities	31,518	
Recreation-payment in lieu	5,911	
Assigned:		
Subsequent year's expenditures	873,165	
Library Property	506,000	1
Grant Match	261,360	2
Lewisville-Clemmons Road	55,660	3
Unassigned	<u>4,281,331</u>	
Fund Balance as of 06/30/2016	<u><u>8,334,674</u></u>	

CASH BALANCES AS OF MARCH 31, 2017

General Fund	8,209,356
Hwy 158 Sidewalk	1,160
Access Road	(928,772)
Stormwater Fund	2,774,237
LC Road Connectivity	<u>41,929</u>
	<u><u>10,097,910</u></u>



- 1. Budget Amendment Approved July 2016
- 2. 17-18 estimated match for grants approved by council
- 3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets