## VILLAGE OF CLEMMONS FINANCIAL SUMMARY REPORT FOR MONTH ENDING MARCH 31, 2016

REVENUES  Ad Valorem Taxes Other taxes and licenses Unrestricted intergovernmental Restricted intergovernmental Permits and fees Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety	Beg Budget 2,260,730 3,200 2,088,500 689,984 22,025 3,600 5,068,039 41,000 571,451 - 227,905 5,908,395 Beg. Budget	FYE 6/30/2016  Revised Budget 2,260,730 3,200 2,088,500 689,984 23,860 3,600 - 5,069,874 41,000 861,611 - 265,525 6,238,010  Revised	FYE 6/30/2016 Actual to Date 2,211,538 1,438 1,065,665 596,699 47,026 9,671 8,557 3,940,594 3,940,594 Actual		% Rec 98% 45% 51% 86% 197% 269% 0% 78% 0%	FYE 6/30/2015  Prior Year Actual to Date 2,171,030 2,098 1,042,068 590,987 16,580 3,026 4,552 3,830,341	REVENUES Storm Water Fee Storm Water Permits Interest Subtotal Sale of Capital Assets Appropriated fund balance Total  EXPENSES Stormwater Operating Expense Capital Improvement & Capital Interfund Loan Payment	FYE 6/30/2016  Budget 747,700 4,000 500 752,200  344,650 1,096,850  550,850 505,000 41,000 1,096,850	FYE 6/30/2016  Actual to Date 740,526 17,617 1,536 759,679 826  760,505	Enc. 4,381 45,313	99% 440% 307% 101%  69% = Spent 58% 21%	FYE 6/30/2015 Prior Year Actual to Date 727,640 3,765 879 732,284  732,284  300,771 25,375
REVENUES  Ad Valorem Taxes Other taxes and licenses Unrestricted intergovernmental Restricted intergovernmental Permits and fees Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	Beg Budget 2,260,730 3,200 2,088,500 689,984 22,025 3,600 5,068,039 41,000 571,451 - 227,905 5,908,395 Beg. Budget	Revised Budget  2,260,730 3,200 2,088,500 689,984 23,860 3,600 - 5,069,874 41,000 861,611 - 265,525 6,238,010	Actual to Date  2,211,538     1,438 1,065,665 596,699 47,026 9,671 8,557 3,940,594		Rec 98% 45% 51% 86% 197% 269% 0% 78%	Prior Year Actual to Date 2,171,030 2,098 1,042,068 590,987 16,580 3,026 4,552 3,830,341	Storm Water Fee Storm Water Permits Interest Subtotal Sale of Capital Assets Appropriated fund balance Total  EXPENSES Stormwater Operating Expense Capital Improvement & Capital	Budget 747,700 4,000 500 752,200 344,650 1,096,850 550,850 505,000 41,000	Actual to Date 740,526 17,617 1,536 759,679 826 760,505	4,381 45,313	440% 307% _ 101%	Prior Year Actual to Date 727,640 3,765 879 732,284  732,284
Ad Valorem Taxes Other taxes and licenses Unrestricted intergovernmental Restricted intergovernmental Permits and fees Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	Budget  2,260,730  3,200  2,088,500  689,984  22,025  3,600  5,068,039  41,000  571,451  227,905  5,908,395  Beg. Budget	Budget  2,260,730  3,200  2,088,500  689,984  23,860  3,600  -  5,069,874  41,000  861,611  - 265,525  6,238,010	to Date  2,211,538     1,438 1,065,665 596,699 47,026 9,671 8,557 3,940,594		Rec 98% 45% 51% 86% 197% 269% 0% 78%	2,171,030 2,098 1,042,068 590,987 16,580 3,026 4,552 3,830,341	Storm Water Fee Storm Water Permits Interest Subtotal Sale of Capital Assets Appropriated fund balance Total  EXPENSES Stormwater Operating Expense Capital Improvement & Capital	747,700 4,000 500 752,200 344,650 1,096,850 550,850 505,000 41,000	to Date 740,526 17,617 1,536 759,679 826 760,505 314,050 59,938 -	4,381 45,313	440% 307% _ 101%	727,640 3,765 879 732,284 732,284
Ad Valorem Taxes Other taxes and licenses Unrestricted intergovernmental Restricted intergovernmental Permits and fees Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	2,260,730 3,200 2,088,500 689,984 22,025 3,600 5,068,039 41,000 571,451 - 227,905 5,908,395 Beg. Budget	2,260,730 3,200 2,088,500 689,984 23,860 3,600 - 5,069,874 41,000 861,611 - 265,525 6,238,010	2,211,538 1,438 1,065,665 596,699 47,026 9,671 8,557 3,940,594		98% 45% 51% 86% 197% 269% 0% 78%	2,171,030 2,098 1,042,068 590,987 16,580 3,026 4,552 3,830,341	Storm Water Fee Storm Water Permits Interest Subtotal Sale of Capital Assets Appropriated fund balance Total  EXPENSES Stormwater Operating Expense Capital Improvement & Capital	747,700 4,000 500 752,200 344,650 1,096,850 550,850 505,000 41,000	740,526 17,617 1,536 759,679 826 760,505 314,050 59,938	4,381 45,313	440% 307% _ 101%	727,640 3,765 879 732,284 732,284
Other taxes and licenses Unrestricted intergovernmental Restricted intergovernmental Permits and fees Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	3,200 2,088,500 689,984 22,025 3,600  5,068,039 41,000 571,451 - 227,905 5,908,395  Beg. Budget	3,200 2,088,500 689,984 23,860 3,600 - 5,069,874 41,000 861,611 - 265,525 6,238,010	1,438 1,065,665 596,699 47,026 9,671 8,557 3,940,594		45% 51% 86% 197% 269% 0% 78%	2,098 1,042,068 590,987 16,580 3,026 4,552 3,830,341	Storm Water Permits Interest Subtotal Sale of Capital Assets Appropriated fund balance Total  EXPENSES Stormwater Operating Expense Capital Improvement & Capital	4,000 500 752,200 344,650 1,096,850 550,850 505,000 41,000	17,617 1,536 759,679 826 760,505 314,050 59,938	4,381 45,313	440% 307% _ 101%	3,765 879 732,284 732,284 300,771
Unrestricted intergovernmental Restricted intergovernmental Permits and fees Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	2,088,500 689,984 22,025 3,600 5,068,039 41,000 571,451 - 227,905 5,908,395 Beg. Budget	2,088,500 689,984 23,860 3,600 - 5,069,874 41,000 861,611 - 265,525 6,238,010	1,065,665 596,699 47,026 9,671 8,557 3,940,594		51% 86% 197% 269% 0% 78% 0%	1,042,068 590,987 16,580 3,026 4,552 3,830,341	Interest Subtotal Sale of Capital Assets Appropriated fund balance Total  EXPENSES Stormwater Operating Expense Capital Improvement & Capital	500 752,200 344,650 1,096,850 550,850 505,000 41,000	1,536 759,679 826 760,505 314,050 59,938	4,381 45,313	307% _ 101%	879 732,284 732,284 300,771
Restricted intergovernmental Permits and fees Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	689,984 22,025 3,600 5,068,039 41,000 571,451 - 227,905 5,908,395 Beg. Budget	689,984 23,860 3,600 - 5,069,874 41,000 861,611 - 265,525 6,238,010	596,699 47,026 9,671 8,557 3,940,594 - - - 3,940,594		86% 197% 269% 0% 78% 0%	590,987 16,580 3,026 4,552 3,830,341	Subtotal Sale of Capital Assets Appropriated fund balance Total  EXPENSES Stormwater Operating Expense Capital Improvement & Capital	752,200 344,650 1,096,850 550,850 505,000 41,000	759,679 826 760,505 314,050 59,938	4,381 45,313	101% 69% = Spent 58% 21%	732,284 732,284 300,771
Permits and fees Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	22,025 3,600 5,068,039 41,000 571,451 - 227,905 5,908,395 Beg. Budget	23,860 3,600 5,069,874 41,000 861,611 - 265,525 6,238,010	47,026 9,671 8,557 3,940,594 - - - 3,940,594		197% 269% 0% 78% 0%	16,580 3,026 4,552 3,830,341	Sale of Capital Assets Appropriated fund balance Total  EXPENSES Stormwater Operating Expense Capital Improvement & Capital	344,650 1,096,850 550,850 505,000 41,000	760,505 314,050 59,938	4,381 45,313	69% = Spent 58% 21%	732,284
Investment earnings Other revenues  Subtotal Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	3,600  5,068,039 41,000 571,451 - 227,905 5,908,395  Beg. Budget	3,600 - 5,069,874 41,000 861,611 - 265,525 6,238,010	9,671 8,557 3,940,594 - - - 3,940,594		269% 0% 78% 0%	3,026 4,552 3,830,341	Appropriated fund balance  Total  EXPENSES  Stormwater Operating Expense Capital Improvement & Capital	1,096,850 550,850 505,000 41,000	760,505 314,050 59,938	4,381 45,313	Spent 58% 21%	300,771
Other revenues  Subtotal S  Interfund Loan  Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues S  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	5,068,039 41,000 571,451 227,905 5,908,395 Beg. Budget	5,069,874 41,000 861,611 - 265,525 6,238,010	8,557 3,940,594 - - - - - 3,940,594		0% 78% 0%	4,552 3,830,341 - -	Total  EXPENSES  Stormwater Operating Expense Capital Improvement & Capital	1,096,850 550,850 505,000 41,000	314,050 59,938	4,381 45,313	Spent 58% 21%	300,771
Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	41,000 571,451 - 227,905 5,908,395 Beg. Budget	41,000 861,611 - 265,525 6,238,010	3,940,594		78% 0%	3,830,341	EXPENSES Stormwater Operating Expense Capital Improvement & Capital	550,850 505,000 41,000	314,050 59,938	4,381 45,313	Spent 58% 21%	300,771
Interfund Loan Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	41,000 571,451 - 227,905 5,908,395 Beg. Budget	41,000 861,611 - 265,525 6,238,010	3,940,594		0%	- -	Stormwater Operating Expense Capital Improvement & Capital	505,000 41,000	59,938	4,381 45,313	58% 21%	•
Undesignated fund balance appr Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	571,451 - 227,905 5,908,395 Beg. Budget	265,525 6,238,010				3,830,341	Stormwater Operating Expense Capital Improvement & Capital	505,000 41,000	59,938	4,381 45,313	58% 21%	•
Committed fund balance appr Restricted fund balance appr Total general fund revenues  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	227,905 5,908,395 Beg. Budget	265,525 6,238,010			63%	3,830,341	Capital Improvement & Capital	505,000 41,000	59,938	45,313	21%	•
Restricted fund balance appr Total general fund revenues 5  EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	5,908,395  Beg. Budget	6,238,010			63%	3,830,341	·	41,000	-			25.275
EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	5,908,395  Beg. Budget	6,238,010			63%	3,830,341	Interfund Loan Payment			-		25,575
EXPENDITURES Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	Beg. Budget				63%	3,830,341		1.096.850	272 000		0%	-
Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	Budget	Revised	Actual					1,000,000	373,988	49,694	34%	326,146
Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	Budget	Revised	Actual								=	
Governing Body Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	Budget				%	Prior Yr.		VILLAGE PO	INT GREENWAY			
Administration Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax		Budget	to Date	Enc*	Spent	Actual to Date	Revenues					
Public Safety Public Works Powell Bill-Streets Planning & Zoning Occupancy tax	65,450	65,450	52,946	-	80.9%	38,574	NCDOT Grant	908,000	817,958		90%	
Public Works  Powell Bill-Streets Planning & Zoning Occupancy tax	702,050	746,415	461,218	3,492	62.3%	481,313	WSFC School Match	3,300	36,983		1121%	
Powell Bill-Streets Planning & Zoning Occupancy tax	1,120,850	1,120,850	566,320	-	50.5%	818,139	Transfers from General Fund	232,200	189,836		82%	
Planning & Zoning Occupancy tax	2,016,140	2,016,140	1,324,822	9,387	66.2%	1,417,425		1,143,500	1,044,777		91%	
Occupancy tax	741,405	741,405	360,704	4,878	49.3%	683,829	Expenditures					
' '	205,170	230,170	111,787	-	48.6%	90,462	Village Greenway	1,143,500	1,096,776		96%	
' '	105,000	141,250	81,586	_	57.8%	60,257						
	24,550	24,550	3,864	35	15.9%	-	S	IDEWALKS & TAN	GLEWOOD GREE	NWAY		
Capital Outlay	557,780	781,780	600,637	49,678	83.2%	433,818	Revenues					
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	-	STDP Grant	1,480,000	-	-	0%	
' ' ' <del>-</del>	5,908,395	6,238,010	3,563,884	67,470	57.1%	4,023,817	Transfers from General Fund	370,000	_	=	0%	
Revenue Over (Under) Expenditures	3,300,333	0,230,010	376,710	07,770	37.1270	(193,476)	Total	1,850,000			0%	
nevenue over (onder) Expenditures		=	3,0,,10			(133,470)	Expenditures	1,030,000				
Enc=Encumbrances							•	1,850,000				
							Construction and Engineering	1,850,000	-			
For budget purposes encumbrances come	e out of bud	iget at time o	rdered.									
Therefore part of % of budget spent.			0.00				Access Road	A	A 05			
Fund Balance as of June 30, 2015			8,226,362				Novant Donation	\$ 1,900,000	\$ 33,500			
Revenue over(under)expenditures		=	376,710				NCDOT TIP U 5551	\$ 1,900,000				
FUND BALANCE AS OF March 31, 2016		=	8,603,072					\$ 3,800,000	\$ 33,500			
							Road Construction	\$ 3,800,000	\$ 16,500			

5/6/2016

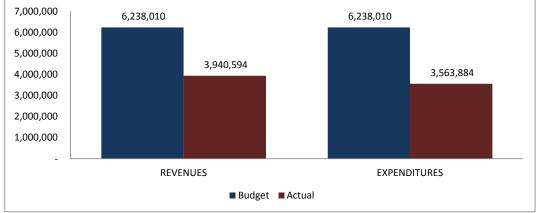
1

## VILLAGE OF CLEMMONS FINANCIAL SUMMARY REPORT FOR MONTH ENDING MARCH 31, 2016

## **FUND BALANCE AS OF JUNE 30, 2015**

		<u> </u>
Non spendable:		
Inventories		58,115
Prepaid	13,031	
Restricted:		
Stabilization by State Statute	930,286	
Streets	1,214,506	
Travel and Tourism	217,400	
Cultural, recreational, and e	conomic	
development		51,306
Clock		1,369
Committed:		
Future facilities	166,987	
Recreation-payment in lieu	5,911	
Assigned:		
Subsequent year's expendit	571,451	
Unassigned	4,996,000	
Fund Balance as of 06/30/	2015	8,226,362
Unassigned as of 06/30/2015		4,996,000
Budget amendment	16-G-2	(3,995)
Budget amendment	16-G-3	(39,000)
Budget amendment	16-G-4	(23,165)
Budget amendment	16-G-5	(80,000)
Unassigned after amendments	5	4,849,840
Committed:		
Future facilities		166,987
Budget amendment	16-G-5	(144,000)
Committed future facilities		22,987
		•

## CASH BALANCES AS OF MARCH 31, 2016 General Fund 8,491,172 Village Point Greenway (51,999) Access Road 17,000 Stormwater Fund 1,960,376 10,416,549



5/6/2016 2