

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING MARCH 31, 2016**

GENERAL FUND					
	FYE 6/30/2016	FYE 6/30/2016	FYE 6/30/2016	%	FYE 6/30/2015
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
REVENUES					
Ad Valorem Taxes	2,260,730	2,260,730	2,211,538	98%	2,171,030
Other taxes and licenses	3,200	3,200	1,438	45%	2,098
Unrestricted intergovernmental	2,088,500	2,088,500	1,065,665	51%	1,042,068
Restricted intergovernmental	689,984	689,984	596,699	86%	590,987
Permits and fees	22,025	23,860	47,026	197%	16,580
Investment earnings	3,600	3,600	9,671	269%	3,026
Other revenues		-	8,557	0%	4,552
Subtotal	5,068,039	5,069,874	3,940,594	78%	3,830,341
Interfund Loan	41,000	41,000	-	0%	-
Undesignated fund balance appr	571,451	861,611	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	227,905	265,525	-	-	-
Total general fund revenues	5,908,395	6,238,010	3,940,594	63%	3,830,341

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date	Spent	Spent	Actual to Date
EXPENDITURES						
Governing Body	65,450	65,450	52,946	-	80.9%	38,574
Administration	702,050	746,415	461,218	3,492	62.3%	481,313
Public Safety	1,120,850	1,120,850	566,320	-	50.5%	818,139
Public Works	2,016,140	2,016,140	1,324,822	9,387	66.2%	1,417,425
Powell Bill-Streets	741,405	741,405	360,704	4,878	49.3%	683,829
Planning & Zoning	205,170	230,170	111,787	-	48.6%	90,462
Occupancy tax	105,000	141,250	81,586	-	57.8%	60,257
Park & Recreation	24,550	24,550	3,864	35	15.9%	-
Capital Outlay	557,780	781,780	600,637	49,678	83.2%	433,818
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	-
	5,908,395	6,238,010	3,563,884	67,470	57.1%	4,023,817
Revenue Over (Under) Expenditures			376,710			(193,476)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	376,710
FUND BALANCE AS OF March 31, 2016	8,603,072

STORMWATER FUND					
	FYE 6/30/2016	FYE 6/30/2016	%	FYE 6/30/2015	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	740,526	99%	727,640	
Storm Water Permits	4,000	17,617	440%	3,765	
Interest	500	1,536	307%	879	
Subtotal	752,200	759,679	-	732,284	
Sale of Capital Assets		826			
Appropriated fund balance	344,650				
Total	1,096,850	760,505	69%	732,284	
EXPENSES			Enc.	Spent	
Stormwater Operating Expense	550,850	314,050	4,381	58%	300,771
Capital Improvement & Capital	505,000	59,938	45,313	21%	25,375
Interfund Loan Payment	41,000	-	-	0%	-
	1,096,850	373,988	49,694	34%	326,146

VILLAGE POINT GREENWAY			
Revenues			
NCDOT Grant	908,000	817,958	90%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	1,143,500	1,044,777	91%
Expenditures			
Village Greenway	1,143,500	1,096,776	96%

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
Total	1,850,000	-	0%
Expenditures			
Construction and Engineering	1,850,000	-	

Access Road			
Novant Donation	\$ 1,900,000	\$ 33,500	
NCDOT TIP U 5551	\$ 1,900,000		
	\$ 3,800,000	\$ 33,500	
Road Construction	\$ 3,800,000	\$ 16,500	

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FUND BALANCE AS OF JUNE 30, 2015

Non spendable:		
Inventories		58,115
Prepaid		13,031
Restricted:		
Stabilization by State Statute		930,286
Streets		1,214,506
Travel and Tourism		217,400
Cultural, recreational, and economic development		51,306
Clock		1,369
Committed:		
Future facilities		166,987
Recreation-payment in lieu		5,911
Assigned:		
Subsequent year's expenditures		571,451
Unassigned		4,996,000
Fund Balance as of 06/30/2015		<u>8,226,362</u>
Unassigned as of 06/30/2015		4,996,000
Budget amendment	16-G-2	(3,995)
Budget amendment	16-G-3	(39,000)
Budget amendment	16-G-4	(23,165)
Budget amendment	16-G-5	(80,000)
Unassigned after amendments		<u>4,849,840</u>
Committed:		
Future facilities		166,987
Budget amendment	16-G-5	(144,000)
Committed future facilities		<u>22,987</u>

CASH BALANCES AS OF MARCH 31, 2016

General Fund	8,491,172
Village Point Greenway	(51,999)
Access Road	17,000
Stormwater Fund	1,960,376
	<u>10,416,549</u>

