



**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING JUNE 30, 2018**

GENERAL FUND						
	FYE	FYE	AS OF		AS OF	
	6/30/2018	6/30/2018	6/30/2018	%	6/30/2017	
	Beg	Revised	Actual	%	Prior Year	
REVENUES	Budget	Budget	to Date	Rec	Actual to Date	
Ad Valorem Taxes	2,517,400	2,517,400	2,507,972	100%	2,364,091	
Other taxes and licenses	2,775	2,775	2,431	88%	3,091	
Unrestricted intergovernmental	2,230,300	2,230,300	1,810,561	81%	1,800,750	
Restricted intergovernmental	735,000	735,000	629,869	86%	742,538	
Permits and fees	31,525	31,525	47,553	151%	69,624	
Investment earnings	20,000	20,000	67,035	335%	26,647	
Sponsorships & donations	7,500	7,500	6,220	83%	8,450	
Other revenues	-	-	6,511	0%	6,065	
<b>Subtotal</b>	<b>5,544,500</b>	<b>5,544,500</b>	<b>5,078,152</b>	<b>92%</b>	<b>5,021,256</b>	
Interfund Loan	-	-	-	-	-	
Undesignated fund balance appr.	1,044,960	1,072,065	-	-	-	
Committed fund balance appr.	-	-	-	-	-	
Restricted fund balance appr.	415,528	480,528	-	-	-	
<b>Total general fund revenues</b>	<b>7,004,988</b>	<b>7,097,093</b>	<b>5,078,152</b>	<b>72%</b>	<b>5,021,256</b>	
EXPENDITURES	Beg.	Revised	Actual	Enc*	Spent	Prior Yr.
	Budget	Budget	to Date		Actual to Date	
Governing Body	67,720	67,720	53,309		78.7%	60,703
Administration	694,890	694,890	546,689	32,818	83.4%	676,039
Public Safety	1,328,600	1,328,600	993,132	321,526	99.0%	926,428
Public Works	2,214,800	2,214,800	1,952,261	-	88.1%	1,921,781
Powell Bill-Streets	884,500	949,500	386,189	-	40.7%	345,786
Planning & Zoning	252,690	279,705	175,690	39,496	76.9%	129,889
Clemmons Events & Marketing	159,528	159,528	91,616		57.4%	147,223
Park & Recreation	11,600	11,600	5,084		43.8%	8,344
Capital Outlay	756,840	821,930	326,139	-	39.7%	776,931
Transfer to Capital Projects	633,820	568,820	98,529	-	17.3%	25,173
	<b>7,004,988</b>	<b>7,097,093</b>	<b>4,628,638</b>	<b>393,840</b>	<b>65.2%</b>	<b>5,018,297</b>
<b>Revenue Over (Under) Expenditures</b>			<b>449,514</b>			<b>2,959</b>

Enc=Encumbrances - For budget purposes, encumbrances reduce the available budget at the time of order or contract. Therefore % spent includes actual plus encumbrances.

**FUND BALANCE**

Fund Balance as of June 30, 2017	8,485,239
Revenue over(under)expenditures	449,514
<b>FUND BALANCE AS OF JUNE 30, 2018</b>	<b>8,934,753</b>

STORMWATER FUND					
	FYE	AS OF	%	AS OF	
	6/30/2018	6/30/2018		6/30/2017	
	Budget	Actual		Prior Year	
REVENUES	Budget	to Date		Actual to Date	
Storm Water Fee	785,000	766,525	98%	764,658	
Storm Water Permits	7,000	5,169	74%	13,461	
Interest	3,600	14,550	404%	5,163	
Sponsorships	500	1,150	230%	800	
		2,275		-	
<b>Subtotal</b>	<b>796,100</b>	<b>789,669</b>	<b>-</b>	<b>99%</b>	<b>784,082</b>
<b>Sale of Capital Assets</b>		<b>-</b>			
Appropriated fund balance	765,000				
<b>Total</b>	<b>1,561,100</b>	<b>789,669</b>	<b>51%</b>	<b>784,082</b>	
EXPENSES			Enc.	Spent	
Stormwater Operating Expense	568,350	441,055	-	78%	333,591
Capital Improvement & Capital	887,750	53,872	-	6%	106,911
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	105,000	104,916	-	100%	-
	<b>1,561,100</b>	<b>599,843</b>	<b>-</b>	<b>38%</b>	<b>440,502</b>

**SIDEWALK TO TANGLEWOOD ALONG 158**

Revenues			
STDP Grant	1,480,000	116,255	8%
Transfers from General Fund	370,000	45,773	12%
<b>Total</b>	<b>1,850,000</b>	<b>162,028</b>	<b>9%</b>
Expenditures			
Construction and Engineering	<b>1,850,000</b>	<b>182,641</b>	45,064 12%

**Access Road (Village Point)**

Novant Donation	\$ 1,900,000	\$ 1,323,581	70%
NCDOT TIP U 5551	\$ 1,900,000	\$ 1,900,000	100%
	<b>\$ 3,800,000</b>	<b>\$ 3,223,581</b>	<b>85%</b>
Road Construction	<b>\$ 3,800,000</b>	<b>\$ 3,223,581</b>	<b>85%</b>



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**BUDGET INFORMATION**

Beginning Budget	7,004,988	
Amendments:		
1 Re appropriate salt building not completed 16-17	65,090	
2 Project Management Software	3,015	
3 Transportation Analysis Tool	24,000	
4 Market Center Drive	-	
Revised Budget	<u>7,097,093</u>	
<b>FUND BALANCE AS OF JUNE 30, 2017 AUDITED</b>		
Non spendable:		
Inventories	56,502	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	2,082,183	
Streets	1,525,280	2
Travel and Tourism	156,502	2
Cultural, recreational, and economic development	57,950	2
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	1
Unassigned	<u>3,201,378</u>	
Fund Balance as of 06/30/2017	<u>8,485,239</u>	

- Grant matches estimated to be appropriated in years after June 30, 2018.
- Appropriated Fund Balance in 17-18 year budget that is included in Restricted Fund Balance
  - Restricted Streets \$368,000 for Market Center Drive Construction L-C Road Connectivity Project
  - Restricted Cultural, Economic Development and Recreation - \$7,878 for Clemmons Events
  - Restricted Travel and Tourism- \$39,650 for marketing and promotion of Village and Village Hotels

**Lewisville-Clemmons Road Connectivity (Market Center Dr)**

Grant NC Dept of Commerce	194,340	194,340		
Developer Payment	-	9,200		
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740	\$ 111,400		14%
Transfers from Stormwater	\$ 109,200	\$ 104,916		96%
<b>Total Revenue</b>	<b>\$ 1,153,280</b>	<b>\$ 419,856</b>		<b>36%</b>
Design	\$ 107,600	\$ 84,280	\$ 23,320	100%
Stormdrainage	\$ 109,200	\$ 14,664	\$ 89,852	96%
Road & Sidewalk Construction	\$ 664,080	\$ 4,046	\$ 549,309	83%
Stamped Crosswalks	\$ 45,400			
Back flow Preventor Upfit	\$ 25,000			
Enhancements	\$ 202,000	\$ 55,661	\$ 48,616	52%
<b>Total Expenditures</b>	<b>\$ 1,153,280</b>	<b>\$ 158,651</b>	<b>\$ 597,925</b>	<b>66%</b>

**CASH BALANCES AS OF JUNE 30, 2018**

General Fund	7,701,037
Hwy 158 Sidewalk	(20,613)
Access Road	33,852
Stormwater Fund	2,245,279
LC Road Connectivity	291,020
	<u>10,250,575</u>

