

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JUNE 30, 2017**

GENERAL FUND					
	FYE 6/30/2017	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
REVENUES					
Ad Valorem Taxes	2,322,050	2,322,050	2,364,091	102%	2,330,796
Other taxes and licenses	2,250	2,250	3,091	137%	2,775
Unrestricted intergovernmental	2,201,685	2,206,685	1,800,750	82%	2,215,330
Restricted intergovernmental	628,000	738,000	742,538	101%	642,380
Permits and fees	24,075	39,575	69,624	176%	59,547
Investment earnings	10,000	15,000	26,647	178%	17,018
Sponsorships & donations	4,950	4,950	8,450	171%	-
Other revenues	-	325	6,065	0%	14,609
Subtotal	5,193,010	5,328,835	5,021,256	94%	5,282,455
Interfund Loan	12,221	12,221	12,220	100%	41,000
Undesignated fund balance appr	873,165	1,457,340	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	530,700	572,200	-	-	-
Total general fund revenues	6,609,096	7,370,596	5,033,476	68%	5,323,455

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
EXPENDITURES						
Governing Body	72,750	72,750	60,703		83.4%	62,450
Administration	686,430	790,430	676,039		85.5%	662,459
Public Safety	1,234,950	1,234,950	926,428		75.0%	1,111,617
Public Works	2,125,581	2,125,581	1,921,781		90.4%	1,900,412
Powell Bill-Streets	638,745	638,745	345,786		54.1%	403,615
Planning & Zoning	213,930	213,930	129,889		60.7%	127,046
Clemmons Events & Marketing	144,605	186,105	147,223		79.1%	127,820
Park & Recreation	15,565	15,565	8,344		53.6%	5,761
Capital Outlay	514,500	1,130,500	776,931		68.7%	727,031
Transfer to Capital Projects	962,040	962,040	25,173	-	2.6%	42,389
	6,609,096	7,370,596	5,018,297	-	68.1%	5,170,600
Revenue Over (Under) Expenditures			15,179			152,855

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016	8,334,674
Interfund loan payment Revenue Only for Budget Purposes	(12,220)
Revenue over(under)expenditures	15,179
FUND BALANCE AS OF June 30, 2017	8,337,633

STORMWATER FUND					
	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	747,700	764,658	102%	750,195	
Storm Water Permits	4,000	13,461	337%	22,518	
Interest	1,700	5,163	304%	2,277	
Sponsorships	500	800	160%	-	
Subtotal	753,900	784,082	-	104%	774,990
Sale of Capital Assets					
Appropriated fund balance	670,186				
Total	1,424,086	784,082		55%	774,990
EXPENSES			Enc.	Spent	
Stormwater Operating Expense	565,665	333,591	19,890	62%	374,354
Capital Improvement & Capital	800,000	106,911	25,800	17%	60,579
Interfund Loan Payment	12,221	-	-	0%	41,000
Transfers to Capital Project	46,200	-	-	0%	-
	1,424,086	440,502	45,690	31%	475,933

SIDEWALKS & TANGLEWOOD GREENWAY					
Revenues					
STDP Grant	1,480,000	116,255			8%
Transfers from General Fund	370,000	29,064			8%
Total	1,850,000	145,319			8%

Expenditures					
Construction and Engineering	1,850,000	144,158			8%

Access Road					
Novant Donation	\$ 1,900,000	\$ -			0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266			21%
	\$ 3,800,000	\$ 394,266			10%
Road Construction	\$ 3,800,000	\$ 1,760,846	\$ 1,961,890		98%

Lewisville-Clemmons Road

Grant NC Dept of Commerce	-	94,340			
Developer Payment		9,200			
Transfers from General Fund	\$ 1,019,080	\$ 29,580			3%
Transfers from Stormwater	\$ 109,200				0%
Total Revenue	\$ 1,128,280	\$ 133,120			12%
Engineering	\$ 105,000	\$ 34,510			33%
Stormdrainage	\$ 109,200				0%
Road Construction	\$ 664,080	\$ -			0%
Enhancements	\$ 250,000	\$ 55,661			22%
Total Expenditures	\$ 1,128,280	\$ 90,171			8%

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FUND BALANCE AS OF JUNE 30, 2017 NOT FINAL	
Non spendable:	
Inventories	54,572
Prepaid	49,229
Restricted:	
Stabilization by State Statute	629,036
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,652
Recreation-payment in lieu	22,203
Assigned:	
Subsequent year's expenditures	1,044,960
Grant Match	157,740
Lewisville-Clemmons Road	99,660
Unassigned	4,660,145
Fund Balance as of 06/30/2016	<u>8,337,631</u>

CASH BALANCES AS OF JUNE 30, 2017	
General Fund	6,601,244
Hwy 158 Sidewalk	1,160
Access Road	-
Stormwater Fund	2,654,928
LC Road Connectivity	39,739
	<u>9,297,071</u>

1: Capital grant matches not included in assigned by 17-18 budget

2.: Lewisville-Clemmons Road not included road construction fund restricted Streets and assigned by 17-18 budget

