



**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JULY 31, 2018**

GENERAL FUND						
	FYE	FYE	AS OF		%	AS OF
	6/30/2019	6/30/2019	7/31/2018			7/31/2018
	Beg	Revised	Actual		%	Prior Year
	Budget	Budget	to Date	Encumbrances	Spent	Actual to Date
REVENUES						
Ad Valorem Taxes	2,550,000	2,550,000	-		0%	120
Other taxes and licenses	2,700	2,700	-		0%	-
Unrestricted intergovernmental	2,275,100	2,275,100	-		0%	-
Restricted intergovernmental	678,700	678,700	-		0%	-
Permits and fees	22,175	22,175	2,015		9%	275
Investment earnings	67,000	67,000	10,723		16%	3,818
Sponsorships & donations	5,000	5,000	2,000		40%	-
Other revenues	-	-	50		0%	-
Subtotal	5,600,675	5,600,675	14,788		0%	4,213
Developer Contribution	176,300	176,300	-			-
Sale of capital asset	50,000	50,000	-			-
Undesignated fund balance appr.	1,166,150	1,166,150	-			-
Restricted fund balance appr.	573,175	573,175	-			-
Total general fund revenues	7,566,300	7,566,300	14,788		0%	4,213
EXPENDITURES						
Governing Body	74,150	74,150	-		0.0%	3,246
Administration	699,150	699,150	84,328	62,172	21.0%	74,553
Public Safety	1,424,350	1,424,350	3,247	1,407,015	99.0%	3,287
Public Works	2,256,100	2,256,100	119,066	1,269,036	61.5%	187,574
Powell Bill-Streets	1,065,100	1,065,100	2,088	6,216	0.8%	1,793
Planning & Zoning	224,550	224,550	9,978	9,980	8.9%	7,875
Clemmons Events & Marketing	148,275	148,275	1,624	109	1.2%	13,172
Park & Recreation	11,000	11,000	686	350	9.4%	41
Major repairs & renovations	25,000	25,000	-	-	0.0%	-
Capital Outlay	996,000	996,000	-	282,963	28.4%	21,952
Transfer to Capital Projects	642,625	642,625	-	-	0.0%	-
	7,566,300	7,566,300	221,017	3,037,841	43.1%	313,493
Revenue Over (Under) Expenditures			(206,229)			(309,280)

Encumbrances are contracts or purchases approved, but not paid.
Therefore % spent includes actual plus encumbrances.

FUND BALANCE

Fund Balance as of June 30, 2018	8,749,797
Revenue over(under)expenditures	(206,229)
FUND BALANCE AS OF JULY 31, 2018	8,543,568

STORMWATER FUND					
	FYE	AS OF	%	AS OF	
	6/30/2019	7/31/2018		7/31/2017	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
REVENUES					
Storm Water Fee	765,500	-	0%	-	
Storm Water Permits	6,000	-	0%	2,064	
Interest	11,500	2,669	23%	937	
Sponsorships	1,000	-	0%	800	
Other revenue	-	-		-	
Subtotal	784,000	2,669	-	3,801	
Sale of Capital Assets	50,000	-	0%		
Appropriated fund balance	1,133,625	-	0%	-	
Total	1,967,625	2,669	0%	3,801	
EXPENSES			Enc.	Spent	
Stormwater Operating Expense	617,625	41,524	44,173	14%	39,887
Capital Improvement & Capital	1,350,000	-	244,183	18%	3,819
Transfers to Capital Project	-	-	-	0%	-
	1,967,625	41,524	288,356	2%	43,706

SIDEWALK TO TANGLEWOOD ALONG 158

SIDEWALK TO TANGLEWOOD ALONG 158				
Revenues				
STDP Grant	1,480,000	116,255		8%
Transfers from General Fund	370,000	45,773		12%
Total	1,850,000	162,028		9%
Expenditures				
Construction and Engineering	1,850,000	182,641	45,064	12%



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BUDGET INFORMATION	
Beginning Budget	7,566,300
Amendments:	
Revised Budget	<u>7,566,300</u>

FUND BALANCE AS OF JUNE 30, 2018 UNAUDITED NOT FINAL

		<u>Appropriated 18-19 Budget</u>
Non spendable:		
Inventories	54,795	
Prepaid	50,461	
Restricted:		
Stabilization by State Statute	2,082,183	
Streets	1,674,815	539,900
Travel and Tourism	177,871	26,000
Cultural, recreational, and economic development	59,599	7,275
Committed:		
Future facilities	32,028	
Recreation-payment in lieu	43,807	
Assigned:		
Subsequent year's expenditures	1,166,150	1,166,150
Grant Match	58,000	
Lewisville-Clemmons Road	68,000	
Unassigned	<u>3,282,088</u>	
Fund Balance as of 06/30/2017	<u>8,749,797</u>	1,739,325

1: Grant matches estimated to be appropriated in years after June 30, 2019.

Lewisville-Clemmons Road Connectivity (Market Center Dr)				
Grant NC Dept. of Commerce	194,340		194,340	
Developer Payment	-		9,200	
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740	\$ 111,400		14%
Transfers from Stormwater	\$ 109,200	\$ 104,916		96%
Total Revenue	\$ 1,153,280	\$ 419,856		36%
Design	\$ 107,600	\$ 84,280	\$ 23,320	100%
Storm drainage	\$ 109,200	\$ 14,664	\$ 89,852	96%
Road & Sidewalk Construction	\$ 664,080	\$ 4,185	\$ 549,309	83%
Stamped Crosswalks	\$ 45,400			
Back flow Preventer Up fit	\$ 25,000			
Enhancements	\$ 202,000	\$ 55,661	\$ 48,616	52%
Total Expenditures	\$ 1,153,280	\$ 158,790	\$ 597,925	66%

CASH BALANCES AS OF JULY 31, 2018	
General Fund	8,720,461
Hwy 158 Sidewalk	10,173
Access Road	4,558
Stormwater Fund	2,165,186
LC Road Connectivity	261,198
	<u>11,161,576</u>

