

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JULY 31, 2017**

GENERAL FUND					
	FYE 6/30/2018	FYE 6/30/2018	FYE 6/30/2018	% Rec	FYE 6/30/2017
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
REVENUES					
Ad Valorem Taxes	2,517,400	2,517,400	120	0%	-
Other taxes and licenses	2,775	2,775	-	0%	-
Unrestricted intergovernmental	2,230,300	2,230,300	-	0%	-
Restricted intergovernmental	735,000	735,000	-	0%	-
Permits and fees	31,525	31,525	275	1%	2,211
Investment earnings	20,000	20,000	3,818	19%	1,583
Sponsorships & donations	7,500	7,500	-	0%	-
Other revenues	-	-	-	0%	-
Subtotal	5,544,500	5,544,500	4,213	0%	3,794
Interfund Loan	-	-	-	-	-
Undesignated fund balance appr	1,044,960	1,044,960	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	415,528	415,528	-	-	-
Total general fund revenues	7,004,988	7,004,988	4,213	0%	3,794

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
EXPENDITURES						
Governing Body	67,720	67,720	3,246		4.8%	2,600
Administration	694,890	694,890	74,553	63,732	19.9%	73,689
Public Safety	1,328,600	1,328,600	3,287	23,951	2.1%	3,560
Public Works	2,214,800	2,214,800	187,574	1,049,841	55.9%	187,802
Powell Bill-Streets	884,500	884,500	1,793		0.2%	7,012
Planning & Zoning	252,690	252,690	7,875	55,433	25.1%	8,134
Clemmons Events & Marketing	159,528	159,528	13,172	13,911	17.0%	3,761
Park & Recreation	11,600	11,600	41	396	3.8%	1,225
Capital Outlay	756,840	756,840	21,952	51,025	9.6%	5,671
Transfer to Capital Projects	633,820	633,820	-	-	0.0%	-
	7,004,988	7,004,988	313,493	1,258,289	4.5%	293,454
Revenue Over (Under) Expenditures			(309,280)			(289,660)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2017	8,182,879
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	(309,280)
FUND BALANCE AS OF July 31, 2017	7,873,599

STORMWATER FUND					
	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	747,700	764,658	102%	-	
Storm Water Permits	4,000	13,461	337%	200	
Interest	1,700	5,163	304%	307	
Sponsorships	500	800	160%	-	
Subtotal	753,900	784,082	-	104%	507
Sale of Capital Assets					
Appropriated fund balance	670,186	-	-	-	-
Total	1,424,086	784,082	-	55%	507
EXPENSES					
Stormwater Operating Expense	568,350	39,887	25,032	11%	37,854
Capital Improvement & Capital	938,750	3,819	14,844	2%	-
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	1,561,100	43,706	39,876	3%	37,854

SIDEWALKS & TANGLEWOOD GREENWAY					
Revenues					
STDP Grant	1,480,000	116,255			8%
Transfers from General Fund	370,000	29,064			8%
Total	1,850,000	145,319			8%
Expenditures					
Construction and Engineering	1,850,000	144,158	83,547		12%

Access Road					
Novant Donation	\$ 1,900,000	\$ -			0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266			21%
	\$ 3,800,000	\$ 394,266			10%
Road Construction	\$ 3,800,000	\$ 1,782,776	\$ 1,961,890		99%

Lewisville-Clemmons Road					
Grant NC Dept of Commerce	-	94,340			
Developer Payment		9,200			
Transfers from General Fund	\$ 1,019,080	\$ 29,580			3%
Transfers from Stormwater	\$ 109,200				0%
Total Revenue	\$ 1,128,280	\$ 133,120			12%
Engineering	\$ 105,000	\$ 41,905			40%
Stormdrainage	\$ 109,200				0%
Road Construction	\$ 664,080	\$ -			0%
Enhancements	\$ 250,000	\$ 55,661			22%
Total Expenditures	\$ 1,128,280	\$ 97,566			9%

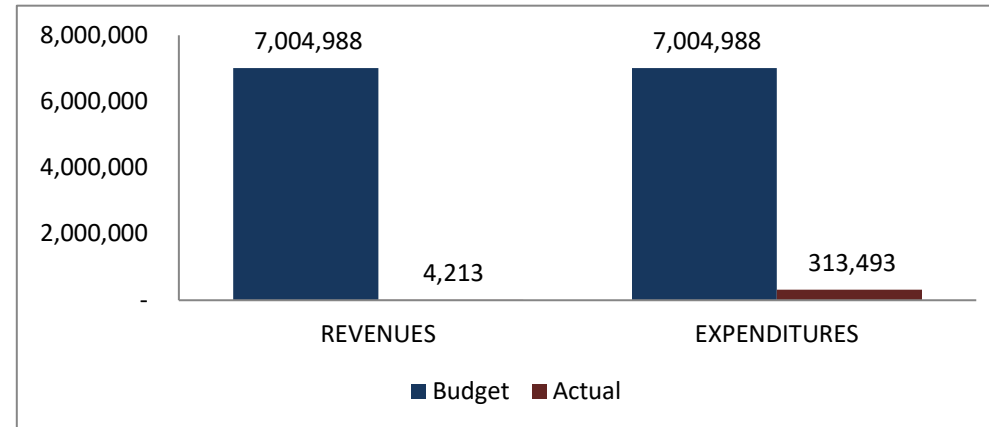
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FUND BALANCE AS OF JUNE 30, 2017 NOT FINAL

Non spendable:		
Inventories	54,572	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	629,036	
Streets	1,525,280	
Travel and Tourism	160,189	
Cultural, recreational, and economic development	57,950	
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	2
Unassigned	<u>4,350,408</u>	
Fund Balance as of 06/30/2017	<u><u>8,182,879</u></u>	

CASH BALANCES AS OF JULY 31, 2017

General Fund	6,186,271
Hwy 158 Sidewalk	1,160
Access Road	(39,409)
Stormwater Fund	2,676,448
LC Road Connectivity	<u>29,879</u>
	<u><u>8,854,349</u></u>



1: Capital grant matches not included in assigned by 17-18 budget

2: Lewisville-Clemmons Road not included road construction fund restricted Streets and assigned by 17-18 budget