



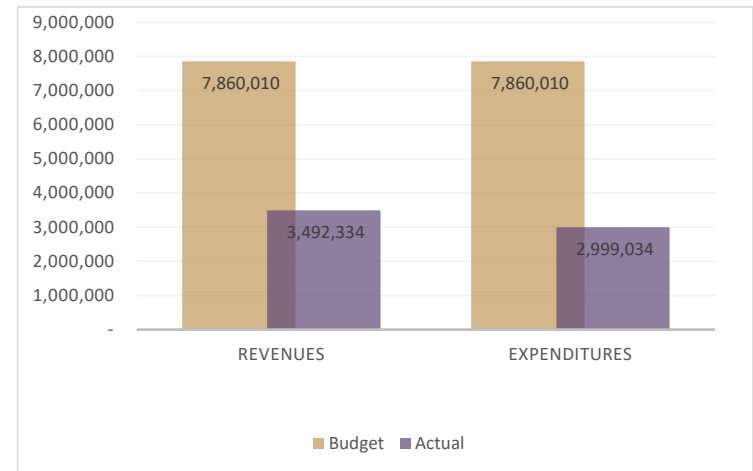
**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JANUARY 31, 2019**

GENERAL FUND						
	Original Budget	Revised Budget	Actual as of	%	Prior Year Actual	
	6/30/2019	6/30/2019	1/31/2019		1/31/2018	
REVENUES						
Ad Valorem Taxes	2,550,000	2,550,000	1,984,524	78%	1,942,703	
Other taxes and licenses	2,700	2,700	1,259	47%	1,206	
Unrestricted intergovernmental	2,275,100	2,275,100	760,427	33%	733,086	
Restricted intergovernmental	678,700	827,340	575,785	70%	577,529	
Permits and fees	22,175	22,175	19,825	89%	29,777	
Investment earnings	67,000	67,000	96,414	144%	28,721	
Sponsorships & donations	5,000	5,000	4,000	80%	1,500	
Other revenues	-	-	100	0%	425	
Subtotal	5,600,675	5,749,315	3,442,334	60%	3,314,947	
Developer Contribution	176,300	183,980	-	-	-	
Sale of capital asset	50,000	50,000	50,000	-	-	
Undesignated fund balance appr.	1,166,150	1,303,540	-	-	-	
Restricted fund balance appr.	573,175	573,175	-	-	-	
Total general fund revenues	7,566,300	7,860,010	3,492,334	44%	3,314,947	
EXPENDITURES						
				Encumbrances		
Governing Body	74,150	74,150	47,306	-	63.8%	35,611
Administration	699,150	699,150	352,232	29,002	54.5%	322,945
Public Safety	1,424,350	1,424,350	682,600	731,941	99.3%	659,995
Public Works	2,256,100	2,256,100	1,143,018	570,094	75.9%	1,118,450
Powell Bill-Streets	1,065,100	1,065,100	62,704	6,257	6.5%	61,911
Planning & Zoning	224,550	224,550	88,440	6,265	42.2%	95,460
Clemmons Events & Marketing	148,275	148,275	42,740	60	28.9%	46,963
Park & Recreation	11,000	11,000	2,843	164	27.3%	2,951
Major repairs & renovations	25,000	25,000	-	-	0.0%	304,827
Capital Outlay	996,000	1,289,710	577,151	513,590	84.6%	15,741
Transfer to Capital Projects	642,625	642,625	-	-	0.0%	15,741
	7,566,300	7,860,010	2,999,034	1,857,373	61.8%	2,680,595
Revenue Over (Under) Expenditures			493,300			634,352

Encumbrances are contracts or purchases approved, but not paid.
Therefore % spent includes actual plus encumbrances.

FUND BALANCE	
Fund Balance as of June 30, 2018	9,066,421
Revenue over(under)expenditures	493,300
FUND BALANCE AS OF JANUARY 31, 2019	9,559,721

STORMWATER FUND					
	Budget	Actual As of	%	Prior Year Actual	
	6/30/2019	1/31/2019		1/31/2018	
REVENUES					
Storm Water Fee	765,500	631,566	83%	639,122	
Storm Water Permits	6,000	2,375	40%	5,169	
Interest	11,500	22,503	196%	6,567	
Sponsorships	1,000	175	18%	100	
Other revenue	-	500	0%	-	
Subtotal	784,000	657,119	84%	650,958	
Sale of Capital Assets	50,000	50,000	100%	-	
Appropriated fund balance	1,133,625	-	0%	-	
Total	1,967,625	707,119	36%	650,958	
EXPENSES					
				Enc.	Spent
Stormwater Operating Expense	617,625	251,946	39,812	47%	276,748
Capital Improvement & Capital	1,350,000	298,606	147,874	33%	49,717
Transfers to Capital Project	-	-	-	0%	-
	1,967,625	550,552	187,686	28%	326,465





**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JANUARY 31, 2019**

BUDGET INFORMATION	
Beginning Budget	7,566,300
Amendments:	
19-G-1 James Street Extension Library Related	293,710
Revised Budget	<u>7,860,010</u>
FUND BALANCE AS OF JUNE 30, 2018	

		Appropriated 18-19 Budget
Non spendable:		
Inventories	58,209	
Prepaid	50,461	
Restricted:		
Stabilization by State Statute	627,828	
Streets	1,674,815	539,900
Travel and Tourism	177,871	26,000
Cultural, recreational, and economic development	59,599	7,275
Committed:		
Future facilities	32,028	
Recreation-payment in lieu	43,807	
Assigned:		
Subsequent year's expenditures	1,303,540	1,303,540
Capital projects	126,000	
Unassigned	<u>4,912,263</u>	
Fund Balance as of 06/30/2018	<u>9,066,421</u>	1,876,715

1: Grant matches estimated to be appropriated in years after June 30, 2019.

Market Center Drive				
Grant NC Dept. of Commerce	194,340		194,340	
Developer Payment	-		9,200	
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740	\$ 111,400		14%
Transfers from Stormwater	\$ 109,200	\$ 104,916		96%
Total Revenue	\$ 1,153,280	\$ 419,856		36%
Design	\$ 107,600	\$ 84,280	\$ 23,320	100%
Storm drainage	\$ 109,200	\$ 14,664	\$ 90,062	96%
Road & Sidewalk Construction	\$ 664,080	\$ 4,186	\$ 545,509	83%
Stamped Crosswalks	\$ 45,400		\$ 45,366	
Back flow Preventer Up fit	\$ 25,000	\$ 3,500		
Enhancements	\$ 202,000	\$ 55,661	\$ 48,616	52%
Total Expenditures	\$ 1,153,280	\$ 162,291	\$ 639,491	70%

SIDEWALK TO TANGLEWOOD ALONG 158			
Revenues			
STDP Grant	1,480,000	147,041	<u>10%</u>
Transfers from General Fund	370,000	45,773	<u>12%</u>
Total	1,850,000	192,814	10%
Expenditures			
Construction and Engineering	1,850,000	208,678	45,064 <u>14%</u>

CASH BALANCES AS OF JANUARY 31, 2019	
General Fund	9,645,099
Hwy 158 Sidewalk	(15,864)
Access Road	5,750
Stormwater Fund	2,355,773
LC Road Connectivity	257,555
	<u>12,248,313</u>