



VILLAGE OF CLEMMONS
FINANCIAL SUMMARY
FOR AUGUST 31, 2022

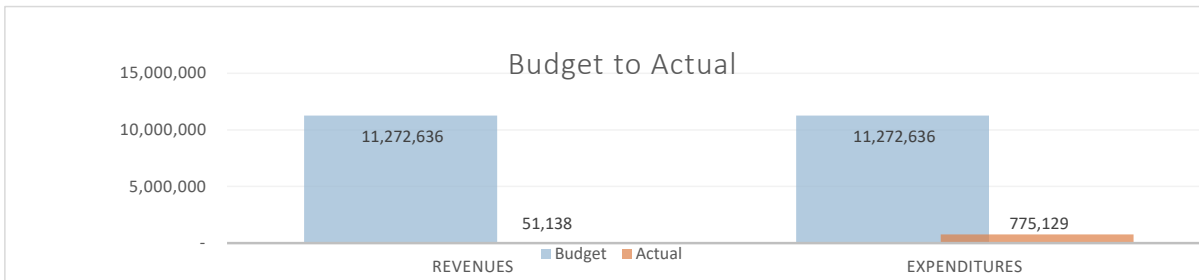
GENERAL FUND						
	Original Budget 7/1/2022	Revised Budget 8/31/2022	Actual as of 8/31/2022	%	Prior Year Actual 8/31/2021	
REVENUES						
Ad Valorem Taxes	4,021,310	4,021,310	3,439	0%	4,625	
Other taxes and licenses	4,500	4,500	684	15%	-	
Unrestricted intergovernmental	2,558,115	2,558,115	-	0%	-	
Restricted intergovernmental	1,008,665	1,008,665	8,992	1%	-	
Permits and fees	19,025	19,025	3,585	19%	10,010	
Investment earnings	10,100	10,100	29,873	296%	120	
Sponsorships & donations	3,000	3,000	-	0%	-	
Other revenues	6,000	11,980	4,565	0%	3,900	
Subtotal	7,630,715	7,636,695	51,138	1%	18,655	
Insurance Reimbursement	-	-	-	-	-	
Transfer from Special Revenue	1,822,600	1,822,600	-	-	-	
Undesignated Fund Balance Appr	1,220,154	1,788,745	-	-	-	
Restricted fund balance appr.	24,596	24,596	-	-	-	
Total general fund revenues	10,698,065	11,272,636	51,138	0%	18,655	
EXPENDITURES						
				Encumbrances		
Governing Body	87,030	89,273	6,086	2,742	9.9%	5,544
Administration	1,126,400	1,128,243	250,756	108,078	31.8%	195,734
Public Safety	1,919,680	1,919,680	3,483	1,912,624	99.8%	4,774
Public Works	2,928,515	2,940,175	395,836	1,231,937	55.4%	413,039
Powell Bill-Streets	1,634,455	2,056,842	400	-	0.0%	3,263
Planning & Zoning	666,800	666,800	42,635	37,195	12.0%	40,492
Clemmons Events & Marketing	153,285	153,285	14,231	7,032	13.9%	10,879
Park & Recreation	13,500	13,500	1,350	353	12.6%	1,362
Major repairs & renovations	38,000	38,000	-	-	0.0%	-
Capital Outlay	307,800	444,238	57,502	134,298	43.2%	284,543
Reserve for Capital	1,274,870	1,274,870	-	-	-	-
Transfer to Capital Projects	547,730	547,730	2,850	-	0.5%	91,176
	10,698,065	11,272,636	775,129	3,434,259	37.3%	1,050,806
Revenue Over (Under) Expenditures			(723,991)			(1,032,151)

Encumbrances are contracts or purchases approved, but not paid.

FUND BALANCE	
Fund Balance as of June 30, 2022	9,134,325
Revenue over(under)expenditures	(723,991)
Fund Balance as of August 31, 2022	8,410,334

CASH BALANCES AS OF AUGUST 31, 2022	
General Fund	8,633,390
Conorvirus Relief Fund	-
Harper Rd to Peacehaven	950
American Rescue Funds	5,094,395
Stormwater Fund	1,580,619
Market Center Dr	(253,496)
	15,055,858

BUDGET INFORMATION	
Beginning Budget	10,698,065
Amendments:	
Encumbrances	574,571
	11,272,636



STORMWATER FUND					
	Budget 8/31/2022	Actual As of 8/31/2022	%	Prior Year Actual 8/31/2021	
REVENUES					
Storm Water Fee	1,407,725	1,704	0%	2,633	
Stormwater & Driveway Permits	10,000	-	0%	14,954	
Interest	1,000	3,126	313%	12	
Sponsorships	550	-	0%	-	
Other revenue	6,500	-	0%	-	
Subtotal	1,425,775	4,830	0%	17,599	
ARP Reimbursement	242,485	183,325	0%	-	
Cost Share Program	50,000	-	0%	-	
Appropriated fund balance	-	-	0%	-	
Total	1,718,260	188,155	11%	17,599	
EXPENSES					
			Enc.		
Stormwater Operating Expense	842,505	110,440	47,698	19%	84,411
Capital Improvement & Capital	875,755	142,410	-	16%	160,157
Transfers to Capital Project	-	-	-	0%	-
	1,718,260	252,850	47,698	15%	244,568
Revenue Over(Under)Expenditures		(64,695)			(226,969)



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Grant Ordinance American Rescue Act Fund			
Revenues		Budget	Actual
CSLRF Funds		6,650,259.56	6,650,260
Total		6,650,259.56	6,650,260
Stormwater Infrastructure Expenditures		3,500,000.00	-
Salary & Benefit Reimbursement Genera		2,566,085.00	-
Salary & Benefit Reimbursement SW		372,100.00	-
Stormwater Drainage & Repairs		213,074.56	-
Transfers Out Stormwater			488,753
Transfers Out General Fund			738,766
Total		6,651,259.56	1,227,519

HARPER ROAD SIDEWALK EB 5960				
Revenues	Budget	Project to Date		%
Grant	2,372,760			0%
Transfer from General Fund	593,190	3,800		1%
Total	2,965,950	3,800		0%
Expenditures			Encumbrance	
Engineering	66,400	2,850	6,650	14%
Sidewalk Construction Harper	597,600	-	-	0%
Total	664,000	2,850	6,650	0%

HARPER ROAD SIDEWALK EB 6040				
Revenues	Budget	Project to Date		%
Grant	531,200			0%
Transfer from General Fund	132,800	40,125		30%
Total	664,000	40,125		6%
Expenditures			Encumbrance	
Engineering	66,400	40,125	6,650	70%
Sidewalk Construction Harper	597,600	-	-	0%
Total	664,000	40,125	6,650	6%

Market Center Drive	Budget	Project to Date	Encumbrance	
Grant NC Dept. of Commerce	269,340	269,340		
Developer Payment	9,200	9,200		
CMAQ GRANT	320,000	320,000		
Sales Tax Refund		531		
Transfers from General Fund	\$ 1,374,860	\$ 939,320		68%
Transfers from Stormwater	\$ 105,000	\$ 104,916		100%
Total Revenue	\$ 2,078,400	\$ 1,643,307		79%
Phase I				
Design	\$ 59,200	\$ 59,200	\$ -	100%
Storm drainage	\$ 105,200	\$ 89,501	\$ 50,691	133%
Road & Sidewalk Construction	\$ 946,838	\$ 498,264	\$ 417,288	97%
Stamped Crosswalks	\$ 13,106	\$ 13,105	\$ -	100%
Backflow Preventor Upfit	\$ 48,000	\$ 47,850	\$ -	100%
Enhancements	\$ 38,000	\$ 37,581	\$ -	99%
Phase II				
Design	\$ 78,413	\$ 78,410	\$ -	100%
Storm drainage	\$ 28,193	\$ 28,193	\$ -	100%
Sidewalk Phase II A	\$ 596,500	\$ 571,905	\$ -	96%
Road Construction	\$ 426,810	\$ 412,864	\$ -	97%
Stamped Crosswalks	\$ 4,050	\$ 4,036	\$ -	
Enhancements	\$ 54,090	\$ 54,089	\$ -	100%
Total Expenditures	\$ 2,398,400	\$ 1,894,998	\$ 467,979	99%

FINANCE OFFICE BUDGET TRANSFERS

Line Item	Increase (Decrease)
Design	9900
Road Construction	-9900
Design Modification for Phase 1B	
Sidewalk Phase 2A	55000
Road Construction	-55000
Bid for phase 2A & 2B	
Road Construction Phase I	-4050
Stamped Crosswalks	4050
For Crosswalks not in Original Plans	