



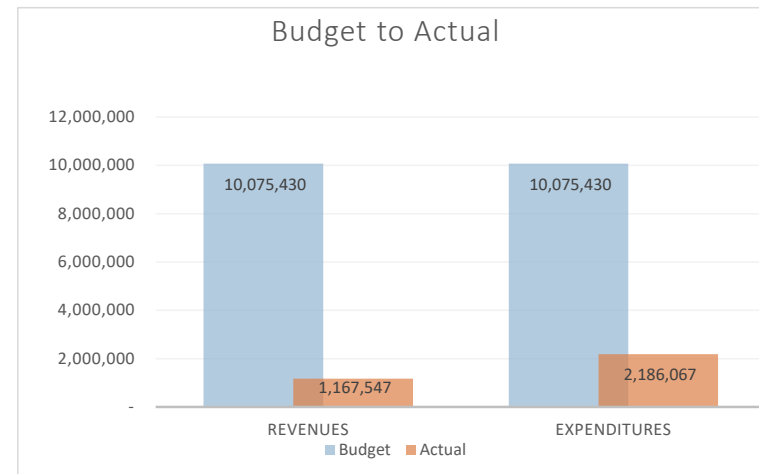
VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY  
FOR OCTOBER 31, 2021

| GENERAL FUND                             |                             |                              |                            |                  |              |                                 |
|--|-----------------------------|------------------------------|----------------------------|------------------|--------------|---------------------------------|
|  | Original Budget<br>7/1/2021 | Revised Budget<br>10/31/2021 | Actual as of<br>10/31/2021 | Encumbrances     | %            | Prior Year Actual<br>10/31/2020 |
| <b>REVENUES</b>                          |                             |                              |                            |                  |              |                                 |
| Ad Valorem Taxes                         | 3,896,635                   | 3,896,635                    | 640,335                    |                  | 16%          | 397,171                         |
| Other taxes and licenses                 | 3,800                       | 3,800                        | 1,595                      |                  | 42%          | 1,187                           |
| Unrestricted intergovernmental           | 2,435,075                   | 2,435,075                    | 214,897                    |                  | 9%           | 195,999                         |
| Restricted intergovernmental             | 737,850                     | 737,850                      | 281,103                    |                  | 38%          | 256,204                         |
| Permits and fees                         | 19,025                      | 19,025                       | 12,775                     |                  | 67%          | 9,835                           |
| Investment earnings                      | 1,900                       | 1,900                        | 242                        |                  | 13%          | 1,268                           |
| Sponsorships & donations                 | 3,000                       | 3,000                        | 1,200                      |                  | 40%          | 3,050                           |
| Other revenues                           | 56,000                      | 56,000                       | 15,400                     |                  | 0%           | 53                              |
| <b>Subtotal</b>                          | <b>7,153,285</b>            | <b>7,153,285</b>             | <b>1,167,547</b>           |                  | <b>16%</b>   | <b>864,767</b>                  |
| Developer Contribution                   | -                           | -                            | -                          |                  |              | -                               |
| Insurance Reimbursement                  | -                           | -                            | -                          |                  |              | 999                             |
| Transfer from Special Revenue            | -                           | -                            | -                          |                  |              | 169,611                         |
| Undesignated Fund Balance Appr           | 977,853                     | 1,042,798                    | -                          |                  |              | -                               |
| Restricted fund balance appr.            | 1,879,347                   | 1,879,347                    | -                          |                  |              | -                               |
| <b>Total general fund revenues</b>       | <b>10,010,485</b>           | <b>10,075,430</b>            | <b>1,167,547</b>           |                  | <b>12%</b>   | <b>1,035,377</b>                |
| <b>EXPENDITURES</b>                      |                             |                              |                            |                  |              |                                 |
| Governing Body                           | 76,875                      | 76,875                       | 11,411                     | 17,595           | 37.7%        | 18,515                          |
| Administration                           | 971,825                     | 975,890                      | 332,086                    | 86,909           | 42.9%        | 258,672                         |
| Public Safety                            | 1,758,360                   | 1,758,360                    | 441,305                    | 1,313,297        | 99.8%        | 10,297                          |
| Public Works                             | 2,610,310                   | 2,607,525                    | 841,060                    | 1,129,710        | 75.6%        | 753,509                         |
| Powell Bill-Streets                      | 2,098,135                   | 2,098,135                    | 5,391                      | 1,209,214        | 57.9%        | 80,159                          |
| Planning & Zoning                        | 597,615                     | 598,615                      | 97,601                     | 33,535           | 21.9%        | 66,362                          |
| Clemmons Events & Marketing              | 121,365                     | 121,365                      | 25,413                     | 5,036            | 25.1%        | 18,868                          |
| Park & Recreation                        | 9,500                       | 9,500                        | 3,514                      | 295              | 40.1%        | 1,612                           |
| Major repairs & renovations              | 15,000                      | 17,785                       | 6,000                      | 11,785           | 0.0%         | -                               |
| Capital Outlay                           | 651,500                     | 658,100                      | 290,491                    | 226,755          | 78.6%        | 13,152                          |
| Transfer to Capital Projects             | 1,100,000                   | 1,153,280                    | 131,795                    | -                | 11.4%        | -                               |
|  | <b>10,010,485</b>           | <b>10,075,430</b>            | <b>2,186,067</b>           | <b>4,034,131</b> | <b>61.7%</b> | <b>1,221,146</b>                |
| <b>Revenue Over (Under) Expenditures</b> |                             |                              | <b>(1,018,520)</b>         |                  |              | <b>(185,769)</b>                |

Encumbrances are contracts or purchases approved, but not paid.

| FUND BALANCE                        |                  |
|-------------------------------------|------------------|
| Fund Balance as of June 30, 2021    | 9,237,587        |
| Revenue over(under)expenditures     | (1,018,520)      |
| Fund Balance as of October 31, 2021 | <u>8,219,067</u> |

| STORMWATER FUND                        |                      |                               |                |            |                                    |
|--|----------------------|-------------------------------|----------------|------------|------------------------------------|
|  | Budget<br>10/31/2021 | Actual<br>As of<br>10/31/2021 |                | %          | Prior Year<br>Actual<br>10/31/2020 |
| <b>REVENUES</b>                        |                      |                               |                |            |                                    |
| Storm Water Fee                        | 1,401,592            | 358,054                       |                | 26%        | 182,736                            |
| Storm Water Permits                    | 8,000                | 14,954                        |                | 187%       | 3,382                              |
| Interest                               | 350                  | 22                            |                | 6%         | 211                                |
| Sponsorships                           | 1,000                | -                             |                | 0%         | 500                                |
| Other revenue                          | 6,500                | -                             |                | 0%         | -                                  |
| <b>Subtotal</b>                        | <b>1,417,442</b>     | <b>373,030</b>                |                | <b>26%</b> | <b>186,829</b>                     |
| <b>Sale of Capital Assets</b>          | <b>-</b>             | <b>11,400</b>                 |                | <b>0%</b>  | <b>-</b>                           |
| <b>Cost Share Program</b>              | <b>100,000</b>       | <b>-</b>                      |                | <b>0%</b>  | <b>-</b>                           |
| Appropriated fund balance              | 301,093              | -                             |                | 0%         | -                                  |
| <b>Total</b>                           | <b>1,818,535</b>     | <b>384,430</b>                |                | <b>21%</b> | <b>186,829</b>                     |
| <b>EXPENSES</b>                        |                      |                               |                |            |                                    |
|  |                      |                               | Enc.           |            |                                    |
| Stormwater Operating Expense           | 865,815              | 118,298                       | 52,687         | 20%        | 153,708                            |
| Capital Improvement & Capital          | 952,720              | 173,300                       | 167,279        | 36%        | 266,756                            |
| Transfers to Capital Project           | -                    | -                             | -              | 0%         | -                                  |
|  | <b>1,818,535</b>     | <b>291,598</b>                | <b>219,966</b> | <b>16%</b> | <b>420,464</b>                     |
| <b>Revenue Over(Under)Expenditures</b> |                      | <b>92,832</b>                 |                |            | <b>(233,635)</b>                   |





**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY  
FOR OCTOBER 31, 2021**

| BUDGET INFORMATION                |                   |
|-----------------------------------|-------------------|
| Beginning Budget                  | 10,010,485        |
| Amendments:                       |                   |
| 20-G-1 Manager Salary Increase    | 4,065             |
| 20-G-2 Harper Rd Sidewalk Project | 53,280            |
| 20-G-3 HRC Architectural Survey   | 1,000             |
| 20-G-4 Strategic Connections      | 6,600             |
|                                   | <u>10,075,430</u> |

| CASH BALANCES AS OF AUGUST |                   |
|----------------------------|-------------------|
| General Fund               | 8,286,313         |
| Conorvirus Relief Fund     | -                 |
| Hwy 158 Sidewalk           | -                 |
| American Rescue Funds      | 3,325,130         |
| Stormwater Fund            | 1,054,475         |
| Market Center Dr           | (51,261)          |
|                            | <u>12,614,657</u> |

| Grant Ordinance American Rescure Act Fund |                     |                  |  |
|---|---------------------|------------------|--|
| Revenues                                  | Budget              | Actual           |  |
| CSLRF Funds                               | 6,650,259.56        | 3,325,130        |  |
| <b>Total</b>                              | <u>6,650,259.56</u> | <u>3,325,130</u> |  |
| CSLRF Expenditures                        | 6,650,259.56        | -                |  |
| <b>Total</b>                              | <u>6,650,259.56</u> | <u>-</u>         |  |

| Market Center Drive          | Budget              | Project to Date   | Encumbrance         |      |
|------------------------------|---------------------|-------------------|---------------------|------|
| Grant NC Dept. of Commerce   | 269,340             | 269,340           |                     |      |
| Developer Payment            | 9,200               | 9,200             |                     |      |
| CMAQ GRANT                   | 320,000             | -                 |                     |      |
| Sales Tax Refund             |                     | 531               |                     |      |
| Transfers from General Fund  | \$ 1,374,860        | \$ 514,248        |                     | 37%  |
| Transfers from Stormwater    | \$ 105,000          | \$ 104,916        |                     | 100% |
| <b>Total Revenue</b>         | <u>\$ 2,078,400</u> | <u>\$ 898,235</u> |                     | 43%  |
| <b>Phase I</b>               |                     |                   |                     |      |
| Design                       | \$ 59,200           | \$ 59,200         | \$ -                | 100% |
| Storm drainage               | \$ 105,200          | \$ 14,664         | \$ 85,853           | 96%  |
| Road & Sidewalk Construction | \$ 719,094          | \$ 315,552        | \$ 383,598          | 97%  |
| Stamped Crosswalks           | \$ 13,106           | \$ 13,105         | \$ -                | 100% |
| Backflow Preventor Upfit     | \$ 48,000           | \$ 47,850         | \$ -                | 100% |
| Enhancements                 | \$ 38,000           | \$ 37,581         | \$ -                | 99%  |
| <b>Phase II</b>              |                     |                   |                     |      |
| Design                       | \$ 76,000           | \$ 75,998         | \$ -                | 100% |
| Storm drainage               | \$ 26,000           | \$ -              | \$ 22,655           | 87%  |
| Sidewalk Phase II A          | \$ 514,000          | \$ 261,132        | \$ 247,681          | 99%  |
| Road Construction            | \$ 434,800          | \$ 98,181         | \$ 326,878          | 98%  |
| Stamped Crosswalks           | \$ -                | \$ -              | \$ -                | -    |
| Enhancements                 | \$ 45,000           | \$ 26,206         | \$ -                | 58%  |
| <b>Total Expenditures</b>    | <u>\$ 2,078,400</u> | <u>\$ 949,469</u> | <u>\$ 1,066,665</u> | 97%  |

| SIDEWALK TO TANGLEWOOD ALONG 158 |                  |                 |   |    |
|----------------------------------|------------------|-----------------|---|----|
| Revenues                         | Budget           | Project to Date |   | %  |
| STDP Grant                       | 2,110,400        | 172,858         |   | 8% |
| Transfers from General Fund      | 1,569,100        | 101,813         |   | 6% |
| <b>Total</b>                     | <u>3,679,500</u> | <u>274,671</u>  |   | 7% |
| Expenditures                     |                  |                 |   |    |
| Construction and Engineering     | 3,679,500        | 274,671         | - | 7% |

| HARPER ROAD SIDEWALK         |                |                 |  |    |
|------------------------------|----------------|-----------------|--|----|
| Revenues                     | Budget         | Project to Date |  | %  |
| Grant                        | 531,200        |                 |  | 0% |
| Transfer from General Fund   | 132,800        | 2,565           |  | 2% |
| <b>Total</b>                 | <u>664,000</u> | <u>2,565</u>    |  | 0% |
| Expenditures                 |                |                 |  |    |
| Engineering                  | 66,400         | 2,565           |  | 4% |
| Sidewalk Construction Harper | 597,600        | -               |  | 0% |
| <b>Total</b>                 | <u>664,000</u> | <u>2,565</u>    |  | 0% |

**FINANCE OFFICER BUDGET TRANSFERS FOR MARKET CENTER DRIVE**

| Line Item                        | Increase | Decrease |
|----------------------------------|----------|----------|
| Design                           | 9900     |          |
| Road Construction                |          | 9900     |
| Design Modification for Phase 1B |          |          |
| Sidewalk Phase 2A                | 55000    |          |
| Road Construction                |          | 55000    |
| Bid for phase 2A & 2B            |          |          |