



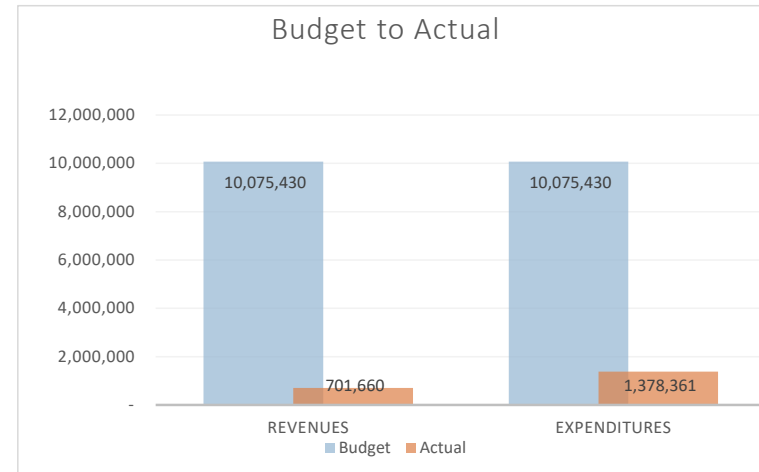
VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY  
FOR SEPTEMBER 30, 2021

GENERAL FUND						
	Original Budget 7/1/2021	Revised Budget 9/30/2021	Actual as of 9/30/2021	%	Prior Year Actual 9/30/2020	
<b>REVENUES</b>						
Ad Valorem Taxes	3,896,635	3,896,635	398,471	10%	258,176	
Other taxes and licenses	3,800	3,800	1,176	31%	794	
Unrestricted intergovernmental	2,435,075	2,435,075	-	0%	-	
Restricted intergovernmental	737,850	737,850	272,887	37%	251,529	
Permits and fees	19,025	19,025	12,450	65%	4,545	
Investment earnings	1,900	1,900	176	9%	1,171	
Sponsorships & donations	3,000	3,000	1,200	40%	3,050	
Other revenues	56,000	56,000	15,300	0%	3	
<b>Subtotal</b>	<b>7,153,285</b>	<b>7,153,285</b>	<b>701,660</b>	<b>10%</b>	<b>519,268</b>	
Developer Contribution	-	-	-	-	-	
Insurance Reimbursement	-	-	-	-	999	
Transfer from Special Revenue	-	-	-	-	169,611	
Undesignated Fund Balance Appr	977,853	1,042,798	-	-	-	
Restricted fund balance appr.	1,879,347	1,879,347	-	-	-	
<b>Total general fund revenues</b>	<b>10,010,485</b>	<b>10,075,430</b>	<b>701,660</b>	<b>7%</b>	<b>689,878</b>	
<b>EXPENDITURES</b>						
				<b>Encumbrances</b>		
Governing Body	76,875	76,875	8,558	17,595	34.0%	15,662
Administration	971,825	975,890	269,429	97,431	37.6%	199,851
Public Safety	1,758,360	1,758,360	8,361	1,746,245	99.8%	9,244
Public Works	2,610,310	2,607,525	627,418	1,129,710	67.4%	627,795
Powell Bill-Streets	2,098,135	2,098,135	5,391	1,208,318	57.8%	21,302
Planning & Zoning	597,615	598,615	66,627	23,286	15.0%	40,899
Clemmons Events & Marketing	121,365	121,365	19,364	5,128	20.2%	12,008
Park & Recreation	9,500	9,500	1,361	367	18.2%	813
Major repairs & renovations	15,000	17,785	-	17,785	0.0%	-
Capital Outlay	651,500	658,100	289,442	216,952	76.9%	13,152
Transfer to Capital Projects	1,100,000	1,153,280	82,410	-	7.1%	-
	<b>10,010,485</b>	<b>10,075,430</b>	<b>1,378,361</b>	<b>4,462,817</b>	<b>58.0%</b>	<b>940,726</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(676,701)</b>			<b>(250,848)</b>

Encumbrances are contracts or purchases approved, but not paid.

FUND BALANCE	
Fund Balance as of June 30, 2021	9,237,587
Revenue over(under)expenditures	(676,701)
Fund Balance as of Sept 30, 2021	<u>8,560,886</u>

STORMWATER FUND					
	Budget 9/30/2021	Actual As of 9/30/2021	%	Prior Year Actual 9/30/2020	
<b>REVENUES</b>					
Storm Water Fee	1,401,592	261,913	19%	100,116	
Storm Water Permits	8,000	14,954	187%	1,050	
Interest	350	17	5%	196	
Sponsorships	1,000	-	0%	500	
Other revenue	6,500	-	0%	-	
<b>Subtotal</b>	<b>1,417,442</b>	<b>276,884</b>	<b>20%</b>	<b>101,862</b>	
<b>Sale of Capital Assets</b>	<b>-</b>	<b>11,400</b>	<b>0%</b>	<b>-</b>	
<b>Cost Share Program</b>	<b>100,000</b>	<b>-</b>	<b>0%</b>	<b>-</b>	
Appropriated fund balance	301,093	-	0%	-	
<b>Total</b>	<b>1,818,535</b>	<b>288,284</b>	<b>16%</b>	<b>101,862</b>	
<b>EXPENSES</b>					
					Enc.
Stormwater Operating Expense	865,815	135,959	51,290	22%	97,638
Capital Improvement & Capital	952,720	172,445	155,524	34%	254,876
Transfers to Capital Project	-	-	-	0%	-
	<b>1,818,535</b>	<b>308,404</b>	<b>206,814</b>	<b>17%</b>	<b>352,514</b>
<b>Revenue Over(Under)Expenditures</b>		<b>(20,120)</b>			<b>(250,652)</b>





VILLAGE OF CLEMMONS  
 FINANCIAL SUMMARY  
 FOR SEPTEMBER 30, 2021

BUDGET INFORMATION	
Beginning Budget	10,010,485
Amendments:	
20-G-1 Manager Salary Increase	4,065
20-G-2 Harper Rd Sidewalk Project	53,280
20-G-3 HRC Architectural Survey	1,000
20-G-4 Strategic Connections	6,600
	<u>10,075,430</u>

CASH BALANCES AS OF AUGUST	
General Fund	8,597,785
Conorvirus Relief Fund	-
Hwy 158 Sidewalk	-
American Rescue Funds	3,325,130
Stormwater Fund	1,025,511
Market Center Dr	30,718
	<u>12,979,144</u>

Grant Ordinance American Rescure Act Fund			
Revenues	Budget	Actual	
CSLRF Funds	6,650,259.56	3,325,130	
<b>Total</b>	<u>6,650,259.56</u>	<u>3,325,130</u>	
CSLRF Expenditures	6,650,259.56	-	
<b>Total</b>	<u>6,650,259.56</u>	<u>-</u>	

Market Center Drive	Budget	Project to Date		
Grant NC Dept. of Commerce	269,340	269,340		
Developer Payment	9,200	9,200		
CMAQ GRANT	320,000	-		
Sales Tax Refund		531		
Transfers from General Fund	\$ 1,374,860	\$ 481,427		35%
Transfers from Stormwater	\$ 105,000	\$ 104,916		100%
<b>Total Revenue</b>	<u>\$ 2,078,400</u>	<u>\$ 865,414</u>		42%
<b>Phase I</b>				
Design	\$ 59,200	\$ 59,200	\$ -	100%
Storm drainage	\$ 105,200	\$ 14,664	\$ 85,853	96%
Road & Sidewalk Construction	\$ 719,094	\$ 315,292	\$ 383,598	97%
Stamped Crosswalks	\$ 13,106	\$ 13,105	\$ -	100%
Backflow Preventor Upfit	\$ 48,000	\$ 47,850	\$ -	100%
Enhancements	\$ 38,000	\$ 37,581	\$ -	99%
<b>Phase II</b>				
Design	\$ 76,000	\$ 75,998	\$ -	100%
Storm drainage	\$ 26,000	\$ -	\$ 22,655	87%
Sidewalk Phase II A	\$ 514,000	\$ 185,116	\$ 344,863	103%
Road Construction	\$ 434,800	\$ 79,823	\$ 344,886	98%
Stamped Crosswalks	\$ -	\$ -	\$ -	-
Enhancements	\$ 45,000	\$ 26,206	\$ -	58%
<b>Total Expenditures</b>	<u>\$ 2,078,400</u>	<u>\$ 854,835</u>	<u>\$ 1,181,855</u>	98%

SIDEWALK TO TANGLEWOOD ALONG 158				
Revenues	Budget	Project to Date		
STDP Grant	2,110,400	172,858		8%
Transfers from General Fund	1,569,100	88,814		6%
<b>Total</b>	<u>3,679,500</u>	<u>261,672</u>		7%
Expenditures				
Construction and Engineering	3,679,500	274,671	-	7%

FINANCE OFFICER BUDGET TRANSFERS FOR MARKET CENTER DRIVE

Line Item	Increase	Decrease
Design	9900	
Road Construction		9900
Design Modification for Phase 1B		
Sidewalk Phase 2A	55000	
Road Construction		55000
Bid for phase 2A & 2B		