

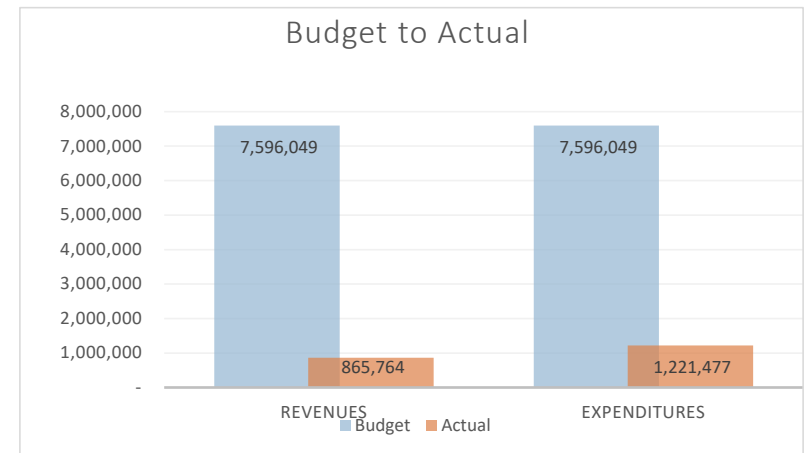


VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY  
FOR OCTOBER 31, 2020

GENERAL FUND						
	Original Budget 6/30/2021	Revised Budget 6/30/2021	Actual as of 10/31/2020	%	Prior Year Actual 10/31/2019	
<b>REVENUES</b>						
Ad Valorem Taxes	2,683,555	2,683,555	397,169	15%	411,821	
Other taxes and licenses	3,000	3,000	1,187	40%	707	
Unrestricted intergovernmental	2,224,300	2,224,300	195,999	9%	166,953	
Restricted intergovernmental	821,690	821,690	256,204	31%	479,974	
Permits and fees	22,325	22,325	9,835	44%	16,005	
Investment earnings	59,500	59,500	1,268	2%	59,710	
Sponsorships & donations	3,000	3,000	3,050	102%	3,050	
Other revenues	-	-	53	0%	-	
<b>Subtotal</b>	<b>5,817,370</b>	<b>5,817,370</b>	<b>864,765</b>	<b>15%</b>	<b>1,138,220</b>	
Developer Contribution	-	-	-	-	-	
Service-Other Governments	11,240	11,240	-	-	-	
Insurance Reimbursement	-	-	999	-	-	
Undesignated Fund Balance Appr	614,979	655,060	-	-	-	
Restricted fund balance appr.	1,041,531	1,112,379	-	-	-	
<b>Total general fund revenues</b>	<b>7,485,120</b>	<b>7,596,049</b>	<b>865,764</b>	<b>11%</b>	<b>1,138,220</b>	
<b>EXPENDITURES</b>						
				<b>Encumbrances</b>		
Governing Body	78,010	78,010	18,514	-	25,976	
Administration	800,435	800,435	258,622	25,505	35.5%	248,086
Public Safety	1,628,620	1,628,620	10,297	1,612,528	99.6%	361,755
Public Works	2,576,830	2,591,711	753,890	922,993	64.7%	757,205
Powell Bill-Streets	1,526,535	1,597,383	80,159	1,267,281	84.4%	13,639
Planning & Zoning	492,405	517,605	66,362	23,122	17.3%	44,210
Clemmons Events & Marketing	131,785	131,785	18,869	104	14.4%	21,548
Park & Recreation	9,500	9,500	1,612	288	20.0%	3,414
Major repairs & renovations	27,000	27,000	-	-	0.0%	-
Capital Outlay	14,000	14,000	13,152	-	93.9%	168,865
Transfer to Capital Projects	200,000	200,000	-	-	0.0%	104,666
	<b>7,485,120</b>	<b>7,596,049</b>	<b>1,221,477</b>	<b>3,851,821</b>	<b>66.8%</b>	<b>1,749,364</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(355,713)</b>			<b>(611,144)</b>

Encumbrances are contracts or purchases approved, but not paid.

STORMWATER FUND					
	Budget 6/30/2021	Actual As of 10/31/2020	%	Prior Year Actual 10/31/2019	
<b>REVENUES</b>					
Storm Water Fee	798,975	180,531	23%	191,015	
Storm Water Permits	5,000	3,382	68%	1,866	
Interest	17,000	211	1%	11,501	
Sponsorships	1,000	500	50%	500	
Other revenue	-	-	0%	-	
<b>Subtotal</b>	<b>821,975</b>	<b>184,624</b>	<b>22%</b>	<b>204,882</b>	
<b>Sale of Capital Assets</b>	-	-	0%	-	
<b>Services Other Governments</b>	3,900	-	0%	-	
Appropriated fund balance	1,021,200	-	0%	-	
<b>Total</b>	<b>1,847,075</b>	<b>184,624</b>	<b>10%</b>	<b>204,882</b>	
<b>EXPENSES</b>					
			<b>Enc.</b>		
Stormwater Operating Expense	511,085	152,482	38,696	37%	164,959
Capital Improvement & Capital	1,335,990	266,756	983,047	94%	341,332
Transfers to Capital Project	-	-	-	0%	-
	<b>1,847,075</b>	<b>419,238</b>	<b>1,021,743</b>	<b>23%</b>	<b>506,291</b>
<b>Revenue Over(Under)Expenditures</b>		<b>(234,614)</b>			<b>(301,409)</b>



CASH BALANCES AS OF OCTOBER 31, 2020	
General Fund	9,426,045
Conorvirus Relief Fund	195,418
Hwy 158 Sidewalk	(25)
Stormwater Fund	1,695,163
Market Center Dr	143,314
	<b>11,459,915</b>

FUND BALANCE	
Fund Balance as of June 30, 2020	9,858,917
Revenue over(under)expenditures	(355,713)
Fund Balance as of October 31, 2020	<b>9,503,204</b>



VILLAGE OF CLEMMONS  
 FINANCIAL SUMMARY  
 FOR OCTOBER 31, 2020

BUDGET INFORMATION	
Beginning Budget	7,485,120
Amendments:	
20-G-1 re appropriate encumbrances	110,929
Revised Budget	<u>7,596,049</u>

SPECIAL REVENUE CONAVIRUS RELIEF FUND		
Revenues	Budget	Actual
Conavirus Relief Funds	221,664	221,664
<b>Total</b>	<u>221,664</u>	<u>221,664</u>
Public Health Expenditures	19,450	17,521
Compliance with COVID 19 Public Health	31,916	13,374
Transfers to General Fund	170,298	-
<b>Total</b>	<u>221,664</u>	<u>30,895</u>

Market Center Drive	Budget	Project to Date	
Grant NC Dept. of Commerce	194,340	269,340	
Developer Payment	-	9,200	
Sewer Reserve	25,000	-	
Sales Tax Refund		531	
Transfers from General Fund	\$ 824,740	\$ 354,167	43%
Transfers from Stormwater	\$ 109,200	\$ 104,916	96%
<b>Total Revenue</b>	<u>\$ 1,153,280</u>	<u>\$ 738,154</u>	64%
<b>Phase I</b>			
Design	\$ 49,300	\$ 49,300	\$ - 100%
Stormdrainage	\$ 105,200	\$ 14,664	\$ - 14%
Road & Sidewalk Construction	\$ 764,994	\$ 305,306	\$ - 40%
Stamped Crosswalks	\$ 13,106	\$ 13,105	\$ - 100%
Backflow Preventor Upfit	\$ 48,000	\$ 47,850	\$ - 100%
Enhancements	\$ 43,000	\$ 37,581	\$ - 87%
<b>Phase II</b>			
Design	\$ 76,000	\$ 75,998	\$ - 100%
Storm drainage	\$ 26,000	\$ -	\$ - 0%
Sidewalk Phase II	\$ 454,000	\$ 16,342	\$ - 4%
Road Construction	\$ 453,800	\$ 7,958	\$ - 2%
Stamped Crosswalks	\$ -	\$ -	\$ -
Enhancements	\$ 45,000	\$ 26,206	\$ - 58%
<b>Total Expenditures</b>	<u>\$ 2,078,400</u>	<u>\$ 594,310</u>	\$ - 29%

SIDEWALK TO TANGLEWOOD ALONG 158			
Revenues	Budget	Project to Date	
STDP Grant	2,110,400	172,858	<u>8%</u>
Transfers from General Fund	1,569,100	68,657	<u>4%</u>
Total	<u>3,679,500</u>	<u>241,515</u>	<u>7%</u>
<b>Expenditures</b>			
Construction and Engineering	<u>3,679,500</u>	<u>254,539</u>	- 7%