

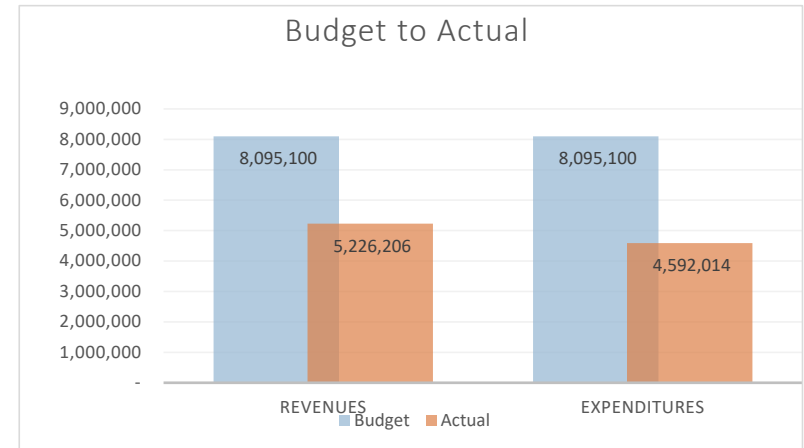


VILLAGE OF CLEMMONS
FINANCIAL SUMMARY
FOR MAY 31, 2020

GENERAL FUND						
	Original Budget 6/30/2020	Revised Budget 6/30/2020	Actual as of 5/31/2020	%	Prior Year Actual 5/31/2019	
REVENUES						
Ad Valorem Taxes	2,642,700	2,642,700	2,591,111	98%	2,551,433	
Other taxes and licenses	3,000	3,000	2,515	84%	2,538	
Unrestricted intergovernmental	2,360,200	2,370,200	1,492,559	63%	1,441,261	
Restricted intergovernmental	833,315	953,315	811,606	85%	624,667	
Permits and fees	17,675	17,675	35,525	201%	43,021	
Investment earnings	155,000	155,000	121,187	78%	169,646	
Sponsorships & donations	8,000	8,000	5,100	64%	9,000	
Other revenues	-	-	166,603	0%	-	
Subtotal	6,019,890	6,149,890	5,226,206	85%	4,841,566	
Developer Contribution	147,480	147,480	-	-	-	
Service-Other Governments	11,240	11,240	-	-	2,641	
Sale of capital asset	26,000	26,000	-	-	50,000	
Undesignated Fund Balance Appr	309,250	378,850	-	-	-	
Restricted fund balance appr.	1,381,640	1,381,640	-	-	-	
Total general fund revenues	7,895,500	8,095,100	5,226,206	65%	4,894,207	
EXPENDITURES						
				Encumbrances		
Governing Body	75,650	79,250	63,405	-	80.0%	60,200
Administration	773,100	773,100	629,518	2,728	81.8%	543,758
Public Safety	1,445,315	1,470,315	1,073,874	351,858	97.0%	1,025,186
Public Works	2,336,275	2,336,275	1,985,238	122,783	90.2%	1,811,163
Powell Bill-Streets	1,203,005	1,203,005	51,121	749,778	66.6%	75,709
Planning & Zoning	278,745	428,745	150,597	25,395	41.0%	167,143
Clemmons Events & Marketing	125,860	125,860	80,706	2,300	66.0%	83,944
Park & Recreation	9,500	9,500	5,038	357	56.8%	4,212
Major repairs & renovations	-	-	-	-	0.0%	-
Capital Outlay	412,350	433,350	316,646	1,500	73.4%	911,849
Transfer to Capital Projects	1,235,700	1,235,700	235,871	-	19.1%	23,247
	7,895,500	8,095,100	4,592,014	1,256,699	72.3%	4,706,411
Revenue Over (Under) Expenditures			634,192			187,796

Encumbrances are contracts or purchases approved, but not paid.

STORMWATER FUND					
	Budget 6/30/2020	Actual As of 5/31/2020	%	Prior Year Actual 5/31/2019	
REVENUES					
Storm Water Fee	785,125	785,932	100%	774,902	
Storm Water Permits	6,000	10,388	173%	5,858	
Interest	45,500	22,116	49%	37,974	
Sponsorships	1,000	1,300	130%	1,025	
Other revenue	-	-	0%	100	
Subtotal	837,625	819,736	98%	819,859	
Sale of Capital Assets	25,000	-	0%	50,000	
Services Other Governments	3,900	-	0%	-	
Appropriated fund balance	1,456,180	-	0%	-	
Total	2,322,705	819,736	35%	869,859	
EXPENSES					
					Enc.
Stormwater Operating Expense	736,305	532,961	76%	418,475	24,503
Capital Improvement & Capital	1,586,400	247,404	66%	386,434	800,758
Transfers to Capital Project	-	-	0%	-	-
	2,322,705	780,365	34%	804,909	825,261
Revenue Over(Under)Expenditures		39,371		64,950	



FUND BALANCE	
Fund Balance as of June 30, 2019	9,516,476
Revenue over(under)expenditures	634,192
Fund Balance as of May 31, 2020	10,150,668



VILLAGE OF CLEMMONS
 FINANCIAL SUMMARY
 FOR MAY 31, 2020

BUDGET INFORMATION	
Beginning Budget	7,895,500
Amendments:	
20-G-1 for Transportation Study	100,000
20-G-2 Bike & Pedestrian Plan	50,000
20-G-4 James Street Ext	21,000
20-G-5 Board Appreciation	3,600
20-G-6 Public Safety Auto Claim	25,000
Revised Budget	<u>8,095,100</u>

CASH BALANCES AS OF MAY 31, 2020	
General Fund	10,176,488
Hwy 158 Sidewalk	-
Stormwater Fund	2,185,497
Market Center Dr	147,832
	<u>12,509,817</u>

Market Center Drive	Budget	Project to Date		
Grant NC Dept. of Commerce	194,340	269,340		
Developer Payment	-	9,200		
Sewer Reserve	25,000	-		
Sales Tax Refund		531		
Transfers from General Fund	\$ 824,740	\$ 354,167		43%
Transfers from Stormwater	\$ 109,200	\$ 104,916		96%
Total Revenue	\$ 1,153,280	\$ 738,154		64%
Phase I				
Design	\$ 48,300	\$ 48,300	\$ -	100%
Stormdrainage	\$ 15,000	\$ 14,664	\$ -	98%
Road & Sidewalk Construction	\$ 389,300	\$ 320,887	\$ 6,994	84%
Stamped Crosswalks	\$ 8,000	\$ -	\$ 8,000	100%
Backflow Preventor Upfit	\$ 48,000	\$ 47,850	\$ -	100%
Enhancements	\$ 89,500	\$ 39,581	\$ -	44%
Phase II				
Design	\$ 59,300	\$ 76,998	\$ -	130%
Storm drainage	\$ 94,200	\$ -	\$ -	0%
Sidewalk Phase II	\$ 400,000	\$ 13,867	\$ -	3%
Road Construction	\$ 274,780	\$ 3,440	\$ 3,190	2%
Stamped Crosswalks	\$ 37,400	\$ -	\$ -	0%
Enhancements	\$ 89,500	\$ 24,206	\$ -	27%
Total Expenditures	\$ 1,553,280	\$ 589,793	\$ 18,184	39%

SIDEWALK TO TANGLEWOOD ALONG 158			
Revenues	Budget	Project to Date	
STDP Grant	2,110,400	172,858	8%
Transfers from General Fund	1,569,100	68,657	4%
Total	3,679,500	241,515	7%
Expenditures			
Construction and Engineering	3,679,500	254,514	- 7%