

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JANUARY 31, 2018**

GENERAL FUND						
	FYE 6/30/2018	FYE 6/30/2018	FYE 1/31/2018		FYE 1/31/2017	
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date	
REVENUES						
Ad Valorem Taxes	2,517,400	2,517,400	1,942,703	77%	1,844,097	
Other taxes and licenses	2,775	2,775	1,206	43%	1,316	
Unrestricted intergovernmental	2,230,300	2,230,300	733,086	33%	699,128	
Restricted intergovernmental	735,000	735,000	577,529	79%	578,111	
Permits and fees	31,525	31,525	29,777	94%	24,166	
Investment earnings	20,000	20,000	28,721	144%	5,452	
Sponsorships & donations	7,500	7,500	1,500	20%	-	
Other revenues	-	-	425	0%	1,762	
Subtotal	5,544,500	5,544,500	3,314,947	60%	3,154,032	
Interfund Loan	-	-	-		-	
Undesignated fund balance appr.	1,044,960	1,137,065	-		-	
Committed fund balance appr.	-	-	-		-	
Restricted fund balance appr.	415,528	415,528	-		-	
Total general fund revenues	7,004,988	7,097,093	3,314,947	47%	3,154,032	
EXPENDITURES						
Governing Body	67,720	67,720	35,611	1,467	54.8%	39,181
Administration	694,890	694,890	322,945	41,616	52.5%	335,493
Public Safety	1,328,600	1,328,600	659,995	655,145	99.0%	615,778
Public Works	2,214,800	2,214,800	1,118,450	504,648	73.3%	1,125,531
Powell Bill-Streets	884,500	884,500	61,911	11,054	8.2%	83,090
Planning & Zoning	252,690	279,705	95,460	56,667	54.4%	65,456
Clemmons Events & Marketing	159,528	159,528	46,963	27,286	46.5%	43,985
Park & Recreation	11,600	11,600	2,951	381	28.7%	4,568
Capital Outlay	756,840	821,930	304,827	888	37.2%	738,078
Transfer to Capital Projects	633,820	633,820	15,741	-	2.5%	-
	7,004,988	7,097,093	2,664,854	1,299,152	37.5%	3,051,160
Revenue Over (Under) Expenditures			650,093			102,872

Enc=Encumbrances - For budget purposes, encumbrances reduce the available budget at the time of order or contract. Therefore % spent includes actual plus encumbrances.

FUND BALANCE	
Fund Balance as of June 30, 2017	8,485,239
Revenue over(under)expenditures	650,093
FUND BALANCE AS OF JANUARY 31, 2018	9,135,332

STORMWATER FUND					
	FYE 6/30/2018	FYE 1/31/2018	%	FYE 1/31/2017	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	747,700	639,122	85%	625,002	
Storm Water Permits	4,000	5,169	129%	8,017	
Interest	1,700	6,567	386%	787	
Sponsorships	500	100	20%	-	
Subtotal	753,900	650,958	-	86%	633,806
Sale of Capital Assets					
Appropriated fund balance	670,186	-			
Total	1,424,086	650,958	46%	633,806	
EXPENSES					
			Enc.	Spent	
Stormwater Operating Expense	568,350	276,748	16,285	52%	209,750
Capital Improvement & Capital	938,750	49,717	5,020	6%	30,096
Interfund Loan Payment	-	-	-		-
Transfers to Capital Project	54,000	-	-	0%	-
	1,561,100	326,465	21,305	21%	239,846

SIDEWALK TO TANGLEWOOD ALONG 158			
Revenues			
STDP Grant	1,480,000	116,255	8%
Transfers from General Fund	370,000	29,064	8%
Total	1,850,000	145,319	8%

Expenditures			
Construction and Engineering	1,850,000	144,158	83,547 12%

Access Road (Village Point)			
Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266	21%
	\$ 3,800,000	\$ 394,266	10%
Road Construction	\$ 3,800,000	\$ 2,838,982	75%

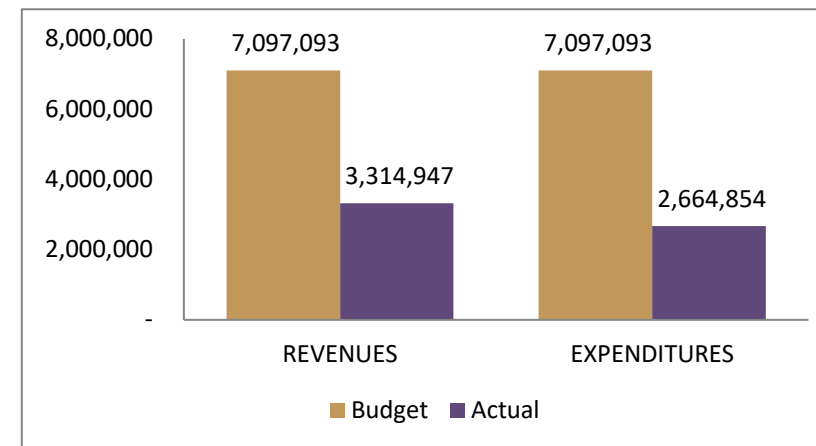
Lewisville-Clemmons Road Connectivity (Market Center Dr)			
Grant NC Dept of Commerce	-	194,340	
Developer Payment		9,200	
Transfers from General Fund	\$ 1,019,080	\$ 45,321	4%
Transfers from Stormwater	\$ 109,200		0%
Total Revenue	\$ 1,128,280	\$ 248,861	22%
Engineering	\$ 105,000	\$ 65,124	62%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080	\$ 164	0%
Enhancements	\$ 250,000	\$ 55,661	\$ 3,250 22%
Total Expenditures	\$ 1,128,280	\$ 120,949	\$ 3,250 11%

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BUDGET INFORMATION	
Beginning Budget	7,004,988
Amendments:	
1 Re appropriate salt building not completed 16-17	65,090
2 Project Management Software	3,015
3 Transportation Analysis Tool	24,000
Revised Budget	<u>7,097,093</u>

CASH BALANCES AS OF JANUARY 31, 2018	
General Fund	7,854,601
Hwy 158 Sidewalk	1,160
Access Road	(1,118,737)
Stormwater Fund	2,335,035
LC Road Connectivity	127,935
	<u>9,199,994</u>

FUND BALANCE AS OF JUNE 30, 2017 AUDITED		
Non spendable:		
Inventories	56,502	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	2,082,183	
Streets	1,525,280	2
Travel and Tourism	156,502	2
Cultural, recreational, and economic development	57,950	2
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	1
Unassigned	<u>3,201,378</u>	
Fund Balance as of 06/30/2017	<u>8,485,239</u>	



- 1: Grant matches estimated to be appropriated in years after June 30, 2018.
- 2: Appropriated Fund Balance in 17-18 year budget that is included in Restricted Fund Balance
 Restricted Streets \$368,000 for Market Center Drive Construction L-C Road Connectivity Project
 Restricted Cultural, Economic Development and Recreation - \$7,878 for Clemmons Events
 Restricted Travel and Tourism- \$39,650 for marketing and promotion of Village and Village Hotels