

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING JANUARY 31, 2017**

<b>GENERAL FUND</b>					
	FYE 6/30/2017	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,322,050	2,322,050	1,863,075	80%	1,844,097
Other taxes and licenses	2,250	2,250	1,754	78%	1,316
Unrestricted intergovernmental	2,201,685	2,201,685	730,187	33%	699,128
Restricted intergovernmental	628,000	738,000	580,184	79%	578,111
Permits and fees	24,075	24,075	36,002	150%	24,166
Investment earnings	10,000	10,000	11,757	118%	5,452
Sponsorships & donations	4,950	4,950	1,950	39%	-
Other revenues	-	-	845	0%	1,762
<b>Subtotal</b>	<b>5,193,010</b>	<b>5,303,010</b>	<b>3,225,754</b>	<b>61%</b>	<b>3,154,032</b>
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	530,700	530,700	-	-	-
<b>Total general fund revenues</b>	<b>6,609,096</b>	<b>7,225,096</b>	<b>3,225,754</b>	<b>45%</b>	<b>3,154,032</b>

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
<b>EXPENDITURES</b>						
Governing Body	72,750	72,750	39,181	-	53.9%	42,058
Administration	686,430	686,430	335,493	7,504	50.0%	368,862
Public Safety	1,234,950	1,234,950	615,778	598,944	98.4%	561,292
Public Works	2,125,581	2,125,581	1,125,531	19,513	53.9%	1,023,967
Powell Bill-Streets	638,745	638,745	83,090	15,450	15.4%	327,422
Planning & Zoning	213,930	213,930	65,456	-	30.6%	79,397
Clemmons Events & Marketing	144,605	144,605	43,985	37,800	56.6%	56,625
Park & Recreation	15,565	15,565	4,568	-	29.3%	3,599
Capital Outlay	514,500	1,130,500	738,078	10,089	66.2%	251,326
Transfer to Capital Projects	962,040	962,040	-	-	0.0%	-
	<b>6,609,096</b>	<b>7,225,096</b>	<b>3,051,160</b>	<b>689,300</b>	<b>42.2%</b>	<b>2,714,548</b>
<b>Revenue Over (Under) Expenditures</b>			<b>174,594</b>			<b>439,484</b>

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016	8,334,674
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	174,594
<b>FUND BALANCE AS OF January 31, 2017</b>	<b>8,509,268</b>

<b>STORMWATER FUND</b>				
	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016
	Budget	Actual to Date		Prior Year Actual to Date
<b>REVENUES</b>				
Storm Water Fee	747,700	596,882	80%	625,002
Storm Water Permits	4,000	4,763	119%	8,017
Interest	1,700	2,099	123%	787
Sponsorships	500	-	0%	-
<b>Subtotal</b>	<b>753,900</b>	<b>603,744</b>	<b>-</b>	<b>80%</b>
<b>Sale of Capital Assets</b>				
Appropriated fund balance	670,186	-	-	-
<b>Total</b>	<b>1,424,086</b>	<b>603,744</b>	<b>-</b>	<b>42%</b>
			<b>Enc.</b>	<b>Spent</b>
<b>EXPENSES</b>				
Stormwater Operating Expense	565,665	228,462	11,377	42%
Capital Improvement & Capital	800,000	97,443	6,000	13%
Interfund Loan Payment	12,221	-	-	0%
Transfers to Capital Project	46,200	-	-	0%
	<b>1,424,086</b>	<b>325,905</b>	<b>17,377</b>	<b>23%</b>

<b>SIDEWALKS &amp; TANGLEWOOD GREENWAY</b>			
<b>Revenues</b>			
STDP Grant	1,480,000	48,123	3%
Transfers from General Fund	370,000	12,031	3%
<b>Total</b>	<b>1,850,000</b>	<b>60,154</b>	<b>3%</b>
<b>Expenditures</b>			
Construction and Engineering	1,850,000	58,604	3%

<b>Access Road</b>				
Novant Donation	\$ 1,900,000	\$ -	0%	
NCDOT TIP U 5551	\$ 1,900,000	\$ 33,500	2%	
	<b>\$ 3,800,000</b>	<b>\$ 33,500</b>	<b>1%</b>	
Road Construction	<b>\$ 3,800,000</b>	<b>\$ 566,929</b>	<b>\$ 2,820,663</b>	<b>89%</b>

**Lewisville-Clemmons Road**

Grant NC Dept of Commerce	-	94,340	
Transfers from General Fund	\$ 1,019,080	\$ 21,440	2%
Transfers from Stormwater	\$ 109,200		0%
<b>Total Revenue</b>	<b>\$ 1,128,280</b>	<b>\$ 115,780</b>	<b>10%</b>
Engineering	\$ 105,000	\$ 21,440	20%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080		0%
Enhancements	\$ 250,000		0%
<b>Total Expenditures</b>	<b>\$ 1,128,280</b>	<b>\$ 21,440</b>	<b>2%</b>

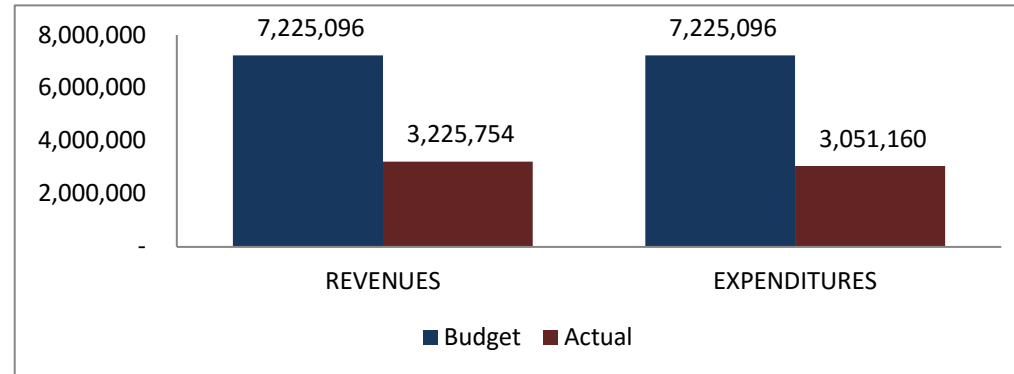
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**FUND BALANCE AS OF JUNE 30, 2016**

Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	629,036
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Library Property	506,000
Grant Match	261,360
Lewisville-Clemmons Road	55,660
Unassigned	<u>4,281,331</u>
Fund Balance as of 06/30/2016	<u><u>8,334,674</u></u>

**CASH BALANCES AS OF JANUARY 31, 2017**

General Fund	7,934,593
Hwy 158 Sidewalk	1,550
Access Road	(536,120)
Stormwater Fund	2,676,917
LC Road Connectivity	<u>94,340</u>
	<u><u>10,171,280</u></u>



1. Budget Amendment Approved July 2016
2. 17-18 estimated match for grants approved by council
3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets