

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JANUARY 31, 2016**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2016	6/30/2016	6/30/2016		6/30/2015
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
REVENUES					
Ad Valorem Taxes	2,260,730	2,260,730	1,844,097	82%	1,763,529
Other taxes and licenses	3,200	3,200	1,316	41%	1,728
Unrestricted intergovernmental	2,088,500	2,088,500	699,128	33%	669,175
Restricted intergovernmental	689,984	689,984	578,111	84%	576,971
Permits and fees	22,025	23,860	24,166	101%	14,800
Investment earnings	3,600	3,600	5,452	151%	2,136
Other revenues		-	1,762	0%	4,052
Subtotal	5,068,039	5,069,874	3,154,032	62%	3,032,391
Interfund Loan	41,000	41,000	-	0%	-
Undesignated fund balance appr	571,451	637,611	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	227,905	265,525	-	-	-
Total general fund revenues	5,908,395	6,014,010	3,154,032	52%	3,032,391

	Beg.	Revised	Actual	%	Prior Yr.
	Budget	Budget	to Date	Enc*	Spent
					Actual to Date
EXPENDITURES					
Governing Body	65,450	65,450	42,058	-	64.3%
Administration	702,050	746,415	368,862	454	49.5%
Public Safety	1,120,850	1,120,850	561,292	95	50.1%
Public Works	2,016,140	2,016,140	1,023,967	13,287	51.4%
Powell Bill-Streets	741,405	741,405	327,422	2,878	44.6%
Planning & Zoning	205,170	230,170	79,397	-	34.5%
Occupancy tax	105,000	141,250	56,625	-	40.1%
Park & Recreation	24,550	24,550	3,599	-	14.7%
Capital Outlay	557,780	557,780	251,326	195,280	80.1%
Transfer to Capital Projects	370,000	370,000	-	-	0.0%
	5,908,395	6,014,010	2,714,548	211,994	45.1%
Revenue Over (Under) Expenditures			439,484		(164,596)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	439,484
FUND BALANCE AS OF January 31, 2016	8,665,846

STORMWATER FUND				
	FYE	FYE	%	FYE
	6/30/2016	6/30/2016		6/30/2015
	Budget	Actual		Prior Year
		to Date		Actual to Date
REVENUES				
Storm Water Fee	747,700	625,002	84%	595,102
Storm Water Permits	4,000	8,017	200%	2,262
Interest	500	787	157%	274
Subtotal	752,200	633,806	-	597,638
Appropriated fund balance	344,650			
Total	1,096,850	633,806	58%	597,638
EXPENSES			Enc.	Spent
Stormwater Operating Expense	550,850	242,595	11,003	46%
Capital Improvement & Capital	505,000	30,096	75,156	21%
Interfund Loan Payment	41,000	-	-	0%
	1,096,850	272,691	86,159	25%

VILLAGE POINT GREENWAY			
Revenues			
NCDOT Grant	908,000	817,958	90%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	1,143,500	1,044,777	91%
Expenditures			
Village Greenway	1,143,500	1,032,668	90%

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
Total	1,850,000	-	0%
Expenditures			
Construction and Engineering	1,850,000	-	
Access Road			
Novant Donation	\$ 1,900,000	\$ 33,500	
NCDOT TIP U 5551	\$ 1,900,000		
	\$ 3,800,000	\$ 33,500	
Road Construction	\$ 3,800,000	\$ 16,500	

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FUND BALANCE AS OF JUNE 30, 2015		
Non spendable:		
Inventories		58,115
Prepaid		13,031
Restricted:		
Stabilization by State Statute		930,286
Streets		1,214,506
Travel and Tourism		217,400
Cultural, recreational, and economic development		51,306
Clock		1,369
Committed:		
Future facilities		166,987
Recreation-payment in lieu		5,911
Assigned:		
Subsequent year's expenditures		571,451
Unassigned		4,996,000
Fund Balance as of 06/30/2015		<u>8,226,362</u>
Unassigned as of 06/30/2015		4,996,000
Budget amendment	16-G-2	(3,995)
Budget amendment	16-G-3	(39,000)
Budget amendment	16-G-4	(23,165)
Unassigned after amendments		<u>4,929,840</u>
Committed:		
Future facilities		166,987
Budget amendment	16-G-5	(144,000)
Committed future facilities		<u>22,987</u>

CASH BALANCES AS OF JANUARY 31, 2016	
General Fund	8,563,437
Village Point Greenway	12,108
Access Road	17,000
Stormwater Fund	<u>1,935,597</u>
	<u>10,528,142</u>

