



**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING FEBRUARY 28, 2018**

GENERAL FUND						
	FYE 6/30/2018	FYE 6/30/2018	AS OF 2/28/2018	% Rec	AS OF 2/28/2017	
	Beg Budget	Revised Budget	Actual to Date	% Actual to Date	Prior Year Actual to Date	
REVENUES						
Ad Valorem Taxes	2,517,400	2,517,400	2,333,720	93%	2,148,830	
Other taxes and licenses	2,775	2,775	1,354	49%	1,316	
Unrestricted intergovernmental	2,230,300	2,230,300	806,454	36%	764,916	
Restricted intergovernmental	735,000	735,000	592,099	81%	581,333	
Permits and fees	31,525	31,525	31,402	100%	27,811	
Investment earnings	20,000	20,000	33,617	168%	7,205	
Sponsorships & donations	7,500	7,500	1,500	20%	-	
Other revenues	-	-	425	0%	2,036	
Subtotal	5,544,500	5,544,500	3,800,571	69%	3,533,447	
Interfund Loan	-	-	-	-	-	
Undesignated fund balance appr.	1,044,960	1,137,065	-	-	-	
Committed fund balance appr.	-	-	-	-	-	
Restricted fund balance appr.	415,528	415,528	-	-	-	
Total general fund revenues	7,004,988	7,097,093	3,800,571	54%	3,533,447	
	Beg.	Revised	Actual	%	Prior Yr.	
	Budget	Budget	to Date	Spent	Actual to Date	
EXPENDITURES						
Governing Body	67,720	67,720	39,019	960	59.0%	47,241
Administration	694,890	694,890	360,233	40,361	57.6%	409,983
Public Safety	1,328,600	1,328,600	662,123	653,057	99.0%	562,566
Public Works	2,214,800	2,214,800	1,289,430	408,506	76.7%	1,176,888
Powell Bill-Streets	884,500	884,500	70,507	6,903	8.8%	334,103
Planning & Zoning	252,690	279,705	105,511	56,401	57.9%	93,939
Clemmons Events & Marketing	159,528	159,528	61,803	20,244	51.4%	64,210
Park & Recreation	11,600	11,600	3,051	363	29.4%	3,651
Capital Outlay	756,840	821,930	305,827	888	37.3%	260,298
Transfer to Capital Projects	633,820	633,820	15,741	-	2.5%	-
	7,004,988	7,097,093	2,913,245	1,187,683	41.0%	2,952,879
Revenue Over (Under) Expenditures			887,326			580,568

Enc=Encumbrances - For budget purposes, encumbrances reduce the available budget at the time of order or contract. Therefore % spent includes actual plus encumbrances.

FUND BALANCE

Fund Balance as of June 30, 2017	8,485,239
Revenue over(under)expenditures	887,326
FUND BALANCE AS OF FEBRUARY 28, 2018	9,372,565

STORMWATER FUND					
	FYE 6/30/2018	AS OF 2/28/2018	%	AS OF 2/28/2017	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	747,700	639,122	85%	625,002	
Storm Water Permits	4,000	5,169	129%	8,017	
Interest	1,700	6,567	386%	787	
Sponsorships	500	100	20%	-	
Subtotal	753,900	650,958	-	86%	633,806
Sale of Capital Assets					
Appropriated fund balance	670,186	-	-	-	
Total	1,424,086	650,958	-	46%	633,806
EXPENSES			Enc.	Spent	
Stormwater Operating Expense	568,350	302,694	15,426	56%	257,479
Capital Improvement & Capital	938,750	53,872	2,677	6%	103,442
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	1,561,100	356,566	18,103	23%	360,921

SIDEWALK TO TANGLEWOOD ALONG 158

Revenues				
STDP Grant	1,480,000	116,255	8%	
Transfers from General Fund	370,000	29,064	8%	
Total	1,850,000	145,319	8%	
Expenditures				
Construction and Engineering	1,850,000	144,158	83,547	12%

Access Road (Village Point)

Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266	21%
	\$ 3,800,000	\$ 394,266	10%
Road Construction	\$ 3,800,000	\$ 3,193,882	84%

Lewisville-Clemmons Road Connectivity (Market Center Dr)

Grant NC Dept of Commerce	-	194,340		
Developer Payment		9,200		
Transfers from General Fund	\$ 1,019,080	\$ 45,321	4%	
Transfers from Stormwater	\$ 109,200		0%	
Total Revenue	\$ 1,128,280	\$ 248,861	22%	
Engineering	\$ 105,000	\$ 69,205	66%	
Stormdrainage	\$ 109,200		0%	
Road Construction	\$ 664,080	\$ 164	\$ 3,800	0%
Enhancements	\$ 250,000	\$ 55,661	\$ 3,250	22%
Total Expenditures	\$ 1,128,280	\$ 125,030	\$ 7,050	11%

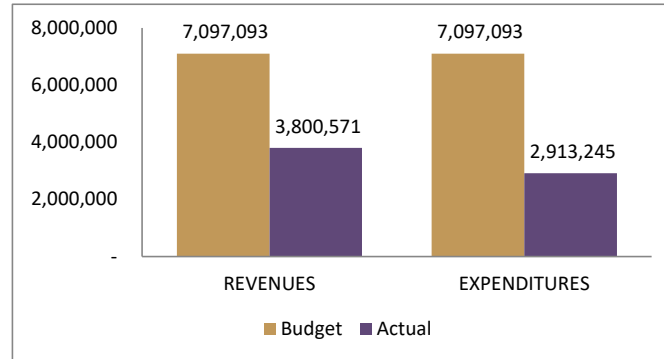


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BUDGET INFORMATION	
Beginning Budget	7,004,988
Amendments:	
1 Re appropriate salt building not completed 16-17	65,090
2 Project Management Software	3,015
3 Transportation Analysis Tool	24,000
Revised Budget	<u>7,097,093</u>

CASH BALANCES AS OF FEBRUARY 28, 2018	
General Fund	8,019,774
Hwy 158 Sidewalk	1,160
Access Road	(1,473,637)
Stormwater Fund	2,472,799
LC Road Connectivity	123,825
	<u>9,143,921</u>

FUND BALANCE AS OF JUNE 30, 2017 AUDITED		
Non spendable:		
Inventories	56,502	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	2,082,183	
Streets	1,525,280	2
Travel and Tourism	156,502	2
Cultural, recreational, and economic development	57,950	2
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	1
Unassigned	<u>3,201,378</u>	
Fund Balance as of 06/30/2017	<u>8,485,239</u>	



- 1: Grant matches estimated to be appropriated in years after June 30, 2018.
- 2: Appropriated Fund Balance in 17-18 year budget that is included in Restricted Fund Balance
 Restricted Streets \$368,000 for Market Center Drive Construction L-C Road Connectivity Project
 Restricted Cultural, Economic Development and Recreation - \$7,878 for Clemmons Events
 Restricted Travel and Tourism- \$39,650 for marketing and promotion of Village and Village Hotels