

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING FEBRUARY 28, 2017**

<b>GENERAL FUND</b>					
	FYE 6/30/2017	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,322,050	2,322,050	2,198,452	95%	2,148,830
Other taxes and licenses	2,250	2,250	1,754	78%	1,316
Unrestricted intergovernmental	2,201,685	2,201,685	799,945	36%	764,916
Restricted intergovernmental	628,000	738,000	583,645	79%	581,333
Permits and fees	24,075	24,075	38,077	158%	27,811
Investment earnings	10,000	10,000	13,805	138%	7,205
Sponsorships & donations	4,950	4,950	2,950	60%	-
Other revenues	-	-	865	0%	2,036
<b>Subtotal</b>	<b>5,193,010</b>	<b>5,303,010</b>	<b>3,639,493</b>	<b>69%</b>	<b>3,533,447</b>
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	530,700	530,700	-	-	-
<b>Total general fund revenues</b>	<b>6,609,096</b>	<b>7,225,096</b>	<b>3,639,493</b>	<b>50%</b>	<b>3,533,447</b>

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
<b>EXPENDITURES</b>						
Governing Body	72,750	72,750	39,821	-	54.7%	47,241
Administration	686,430	686,430	489,069	4,342	71.9%	409,983
Public Safety	1,234,950	1,234,950	619,247	598,744	98.6%	562,566
Public Works	2,125,581	2,125,581	1,277,797	17,094	60.9%	1,176,888
Powell Bill-Streets	638,745	638,745	96,520	5,170	15.9%	334,103
Planning & Zoning	213,930	213,930	78,234	-	36.6%	93,939
Clemmons Events & Marketing	144,605	144,605	74,808	37,478	77.7%	64,210
Park & Recreation	15,565	15,565	4,768	-	30.6%	3,651
Capital Outlay	514,500	1,130,500	775,769	3,089	68.9%	260,298
Transfer to Capital Projects	962,040	962,040	-	-	0.0%	-
	<b>6,609,096</b>	<b>7,225,096</b>	<b>3,456,033</b>	<b>665,917</b>	<b>47.8%</b>	<b>2,952,879</b>
<b>Revenue Over (Under) Expenditures</b>			<b>183,460</b>			<b>580,568</b>

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016 8,334,674

Interfund loan payment Revenue Only for Budget Purposes -

Revenue over(under)expenditures 183,460

FUND BALANCE AS OF February 28, 2017 8,518,134

<b>STORMWATER FUND</b>					
	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016	
	Budget	Actual to Date		Prior Year Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	747,700	714,729	96%	625,002	
Storm Water Permits	4,000	8,877	222%	8,017	
Interest	1,700	2,514	148%	787	
Sponsorships	500	175	35%	-	
<b>Subtotal</b>	<b>753,900</b>	<b>726,295</b>	<b>-</b>	<b>96%</b>	<b>633,806</b>
<b>Sale of Capital Assets</b>					
Appropriated fund balance	670,186	-	-	-	-
<b>Total</b>	<b>1,424,086</b>	<b>726,295</b>	<b>51%</b>	<b>633,806</b>	
<b>EXPENSES</b>			Enc.	Spent	
Stormwater Operating Expense	565,665	257,479	5,225	46%	209,750
Capital Improvement & Capital	800,000	103,443	6,000	14%	30,096
Interfund Loan Payment	12,221	-	-	0%	-
Transfers to Capital Project	46,200	-	-	0%	-
	<b>1,424,086</b>	<b>360,922</b>	<b>11,225</b>	<b>25%</b>	<b>239,846</b>

<b>SIDEWALKS &amp; TANGLEWOOD GREENWAY</b>				
<b>Revenues</b>				
STDP Grant	1,480,000	48,123	3%	
Transfers from General Fund	370,000	12,031	3%	
<b>Total</b>	<b>1,850,000</b>	<b>60,154</b>	<b>3%</b>	
<b>Expenditures</b>				
Construction and Engineering	<b>1,850,000</b>	<b>58,604</b>	<b>3%</b>	
<b>Access Road</b>				
Novant Donation	\$ 1,900,000	\$ -	0%	
NC DOT TIP U 5551	\$ 1,900,000	\$ 33,500	2%	
	<b>\$ 3,800,000</b>	<b>\$ 33,500</b>	<b>1%</b>	
Road Construction	<b>\$ 3,800,000</b>	<b>\$ 581,038</b>	<b>\$ 2,806,774</b>	<b>89%</b>

**Lewisville-Clemmons Road**

Grant NC Dept of Commerce	-	94,340	
Transfers from General Fund	\$ 1,019,080	\$ 21,440	2%
Transfers from Stormwater	\$ 109,200		0%
<b>Total Revenue</b>	<b>\$ 1,128,280</b>	<b>\$ 115,780</b>	<b>10%</b>
Engineering	\$ 105,000	\$ 21,440	20%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080		0%
Enhancements	\$ 250,000		0%
<b>Total Expenditures</b>	<b>\$ 1,128,280</b>	<b>\$ 21,440</b>	<b>2%</b>

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FUND BALANCE AS OF JUNE 30, 2016	
Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	629,036
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Library Property	506,000
Grant Match	261,360
Lewisville-Clemmons Road	55,660
Unassigned	4,281,331
Fund Balance as of 06/30/2016	<u>8,334,674</u>

1. Budget Amendment Approved July 2016
2. 17-18 estimated match for grants approved by council
3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets

CASH BALANCES AS OF FEBRUARY 28, 2017	
General Fund	7,938,516
Hwy 158 Sidewalk	1,550
Access Road	(550,230)
Stormwater Fund	2,772,239
LC Road Connectivity	94,340
	<u>10,256,415</u>

