



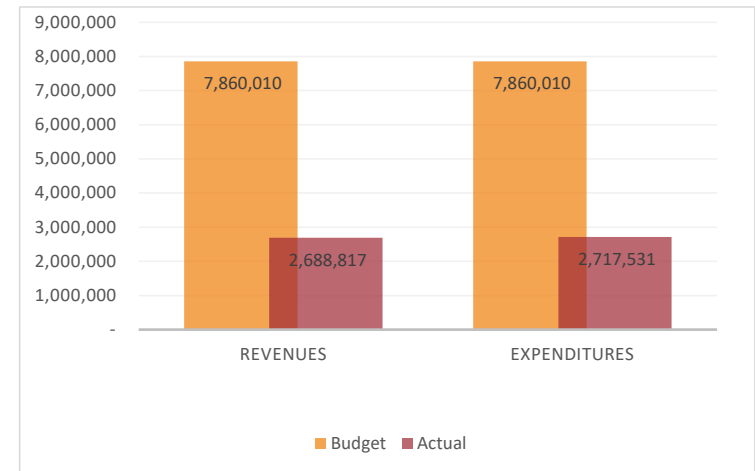
**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING DECEMBER 31, 2018**

GENERAL FUND						
	Original Budget	Revised Budget	Actual as of	%	Prior Year Actual	
	6/30/2019	6/30/2019	12/31/2018		12/31/2017	
<b>REVENUES</b>						
Ad Valorem Taxes	2,550,000	2,550,000	1,425,338	56%	1,408,347	
Other taxes and licenses	2,700	2,700	989	37%	1,028	
Unrestricted intergovernmental	2,275,100	2,275,100	556,878	24%	565,429	
Restricted intergovernmental	678,700	827,340	562,062	68%	568,951	
Permits and fees	22,175	22,175	11,185	50%	28,252	
Investment earnings	67,000	67,000	78,265	117%	23,565	
Sponsorships & donations	5,000	5,000	4,000	80%	1,000	
Other revenues	-	-	100	0%	300	
<b>Subtotal</b>	<b>5,600,675</b>	<b>5,749,315</b>	<b>2,638,817</b>	<b>46%</b>	<b>2,596,872</b>	
Developer Contribution	176,300	183,980	-	-	-	
Sale of capital asset	50,000	50,000	50,000	-	-	
Undesignated fund balance appr.	1,166,150	1,303,540	-	-	-	
Restricted fund balance appr.	573,175	573,175	-	-	-	
<b>Total general fund revenues</b>	<b>7,566,300</b>	<b>7,860,010</b>	<b>2,688,817</b>	<b>34%</b>	<b>2,596,872</b>	
<b>EXPENDITURES</b>						
				<b>Encumbrances</b>		
Governing Body	74,150	74,150	44,454	-	60.0%	35,611
Administration	699,150	699,150	310,954	39,624	50.1%	287,716
Public Safety	1,424,350	1,424,350	681,335	732,435	99.3%	336,185
Public Works	2,256,100	2,256,100	990,126	666,490	73.4%	976,823
Powell Bill-Streets	1,065,100	1,065,100	48,559	6,846	5.2%	57,125
Planning & Zoning	224,550	224,550	74,135	6,318	35.8%	79,740
Clemmons Events & Marketing	148,275	148,275	38,829	60	26.2%	41,616
Park & Recreation	11,000	11,000	2,461	214	24.3%	2,914
Major repairs & renovations	25,000	25,000	-	-	0.0%	-
Capital Outlay	996,000	1,289,710	526,678	563,860	84.6%	304,827
Transfer to Capital Projects	642,625	642,625	-	-	0.0%	15,741
	<b>7,566,300</b>	<b>7,860,010</b>	<b>2,717,531</b>	<b>2,015,847</b>	<b>60.2%</b>	<b>2,138,298</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(28,714)</b>			<b>458,574</b>

Encumbrances are contracts or purchases approved, but not paid.  
Therefore % spent includes actual plus encumbrances.

FUND BALANCE	
Fund Balance as of June 30, 2018	9,066,421
Revenue over(under)expenditures	(28,714)
<b>FUND BALANCE AS OF NOVEMBER 30, 2019</b>	<b>9,037,707</b>

STORMWATER FUND					
	Budget	Actual As of	%	Prior Year Actual	
	6/30/2019	12/31/2018		12/31/2017	
<b>REVENUES</b>					
Storm Water Fee	765,500	437,029	57%	444,276	
Storm Water Permits	6,000	2,376	40%	5,169	
Interest	11,500	18,260	159%	5,298	
Sponsorships	1,000	-	0%	-	
Other revenue	-	500	0%	-	
<b>Subtotal</b>	<b>784,000</b>	<b>458,165</b>	<b>58%</b>	<b>454,743</b>	
<b>Sale of Capital Assets</b>	<b>50,000</b>	<b>50,000</b>	<b>100%</b>	<b>-</b>	
Appropriated fund balance	1,133,625	-	0%	-	
<b>Total</b>	<b>1,967,625</b>	<b>508,165</b>	<b>26%</b>	<b>454,743</b>	
<b>EXPENSES</b>					
			<b>Enc.</b>	<b>Spent</b>	
Stormwater Operating Expense	617,625	213,238	30,597	39%	253,176
Capital Improvement & Capital	1,350,000	298,606	98,502	29%	49,717
Transfers to Capital Project	-	-	-	0%	-
	<b>1,967,625</b>	<b>511,844</b>	<b>129,099</b>	<b>26%</b>	<b>302,893</b>





**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING DECEMBER 31, 2018**

<b>BUDGET INFORMATION</b>	
Beginning Budget	7,566,300
Amendments:	
19-G-1 James Street Extension Library Related	293,710
Revised Budget	<u>7,860,010</u>
<b>FUND BALANCE AS OF JUNE 30, 2018</b>	

		<u>Appropriated 18-19 Budget</u>
Non spendable:		
Inventories	58,209	
Prepaid	50,461	
Restricted:		
Stabilization by State Statute	627,828	
Streets	1,674,815	539,900
Travel and Tourism	177,871	26,000
Cultural, recreational, and economic development	59,599	7,275
Committed:		
Future facilities	32,028	
Recreation-payment in lieu	43,807	
Assigned:		
Subsequent year's expenditures	1,303,540	1,303,540
Capital projects	126,000	
Unassigned	<u>4,912,263</u>	
Fund Balance as of 06/30/2018	<u>9,066,421</u>	1,876,715

1: Grant matches estimated to be appropriated in years after June 30, 2019.

<b>Market Center Drive</b>				
Grant NC Dept. of Commerce	194,340		194,340	
Developer Payment	-		9,200	
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740		\$ 111,400	14%
Transfers from Stormwater	\$ 109,200		\$ 104,916	96%
<b>Total Revenue</b>	<b>\$ 1,153,280</b>		<b>\$ 419,856</b>	<b>36%</b>
Design	\$ 107,600		\$ 84,280	\$ 23,320 100%
Storm drainage	\$ 109,200		\$ 14,664	\$ 90,062 96%
Road & Sidewalk Construction	\$ 664,080		\$ 4,186	\$ 545,509 83%
Stamped Crosswalks	\$ 45,400			\$ 45,366
Back flow Preventer Up fit	\$ 25,000		\$ 3,500	
Enhancements	\$ 202,000		\$ 55,661	\$ 48,616 52%
<b>Total Expenditures</b>	<b>\$ 1,153,280</b>		<b>\$ 162,291</b>	<b>\$ 639,491 70%</b>

<b>SIDEWALK TO TANGLEWOOD ALONG 158</b>			
<b>Revenues</b>			
STDP Grant	1,480,000	147,041	<u>10%</u>
Transfers from General Fund	370,000	45,773	<u>12%</u>
<b>Total</b>	<b>1,850,000</b>	<b>192,814</b>	<b>10%</b>
<b>Expenditures</b>			
Construction and Engineering	1,850,000	208,678	45,064 14%

<b>CASH BALANCES AS OF NOVEMBER 30, 2018</b>	
General Fund	9,416,645
Hwy 158 Sidewalk	(15,864)
Access Road	5,750
Stormwater Fund	2,196,107
LC Road Connectivity	257,555
	<u>11,860,193</u>