

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING DECEMBER 31, 2017**

GENERAL FUND					
	FYE 6/30/2018	FYE 6/30/2018	FYE 6/30/2018	% %	FYE 6/30/2017
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,517,400	2,517,400	1,408,347	56%	1,207,472
Other taxes and licenses	2,775	2,775	1,028	37%	1,511
Unrestricted intergovernmental	2,230,300	2,230,300	555,429	25%	547,565
Restricted intergovernmental	735,000	735,000	568,951	77%	574,013
Permits and fees	31,525	31,525	28,252	90%	32,952
Investment earnings	20,000	20,000	23,565	118%	9,734
Sponsorships & donations	7,500	7,500	1,000	13%	1,950
Other revenues	-	-	300	0%	845
<b>Subtotal</b>	<b>5,544,500</b>	<b>5,544,500</b>	<b>2,586,872</b>	<b>47%</b>	<b>2,376,042</b>
Interfund Loan	-	-	-	-	-
Undesignated fund balance appr.	1,044,960	1,137,065	-	-	-
Committed fund balance appr.	-	-	-	-	-
Restricted fund balance appr.	415,528	415,528	-	-	-
<b>Total general fund revenues</b>	<b>7,004,988</b>	<b>7,097,093</b>	<b>2,586,872</b>	<b>36%</b>	<b>2,376,042</b>

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
<b>EXPENDITURES</b>						
Governing Body	67,720	67,720	32,679	1,467	50.4%	36,286
Administration	694,890	694,890	287,716	42,860	47.6%	296,060
Public Safety	1,328,600	1,328,600	336,185	978,856	99.0%	614,689
Public Works	2,214,800	2,214,800	976,823	599,384	71.2%	970,744
Powell Bill-Streets	884,500	884,500	57,125	2,892	6.8%	75,087
Planning & Zoning	252,690	279,705	79,740	60,543	50.2%	57,345
Clemmons Events & Marketing	159,528	159,528	41,616	30,720	45.3%	37,296
Park & Recreation	11,600	11,600	2,914	381	28.4%	4,541
Capital Outlay	756,840	821,930	304,827	888	37.2%	738,079
Transfer to Capital Projects	633,820	633,820	15,741	-	2.5%	-
	<b>7,004,988</b>	<b>7,097,093</b>	<b>2,135,366</b>	<b>1,717,991</b>	<b>30.1%</b>	<b>2,830,127</b>
<b>Revenue Over (Under) Expenditures</b>			<b>451,506</b>			<b>(454,085)</b>

Enc=Encumbrances - For budget purposes, encumbrances reduce the available budget at the time of order or contract. Therefore % spent includes actual plus encumbrances.

Fund Balance as of June 30, 2017	8,485,239
Revenue over(under)expenditures	451,506
<b>FUND BALANCE AS OF DECEMBER 31, 2017</b>	<b>8,936,745</b>

STORMWATER FUND					
	FYE 6/30/2018	FYE 6/30/2018	% %	FYE 6/30/2017	
	Budget	Actual to Date		Prior Year Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	747,700	444,276	59%	384,176	
Storm Water Permits	4,000	5,169	129%	4,193	
Interest	1,700	5,298	312%	1,640	
Sponsorships	500	-	0%	-	
<b>Subtotal</b>	<b>753,900</b>	<b>454,743</b>	<b>-</b>	<b>60%</b>	<b>390,009</b>
<b>Sale of Capital Assets</b>					
Appropriated fund balance	670,186	-	-	-	-
<b>Total</b>	<b>1,424,086</b>	<b>454,743</b>	<b>32%</b>	<b>390,009</b>	
<b>EXPENSES</b>					
Stormwater Operating Expense	568,350	253,176	18,475	48%	196,817
Capital Improvement & Capital	938,750	49,717	5,020	6%	97,443
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	<b>1,561,100</b>	<b>302,893</b>	<b>23,495</b>	<b>19%</b>	<b>294,260</b>

SIDEWALK TO TANGLEWOOD ALONG 158					
<b>Revenues</b>					
STDP Grant	1,480,000	116,255			8%
Transfers from General Fund	370,000	29,064			8%
<b>Total</b>	<b>1,850,000</b>	<b>145,319</b>			<b>8%</b>
<b>Expenditures</b>					
Construction and Engineering	1,850,000	144,158	83,547		12%
<b>Access Road</b>					
Novant Donation	\$ 1,900,000	\$ -			0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266			21%
	<b>\$ 3,800,000</b>	<b>\$ 394,266</b>			<b>10%</b>
Road Construction	<b>\$ 3,800,000</b>	<b>\$ 2,820,507</b>	\$ 764,539		94%

Lewisville-Clemmons Road Connectivity					
Grant NC Dept of Commerce	-	194,340			
Developer Payment		9,200			
Transfers from General Fund	\$ 1,019,080	\$ 45,321			4%
Transfers from Stormwater	\$ 109,200				0%
<b>Total Revenue</b>	<b>\$ 1,128,280</b>	<b>\$ 248,861</b>			<b>22%</b>
Engineering	\$ 105,000	\$ 49,383			47%
Stormdrainage	\$ 109,200				0%
Road Construction	\$ 664,080	\$ -			0%
Enhancements	\$ 250,000	\$ 55,661	\$ 3,250		22%
<b>Total Expenditures</b>	<b>\$ 1,128,280</b>	<b>\$ 105,044</b>	<b>\$ 3,250</b>		<b>9%</b>

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**BUDGET INFORMATION**

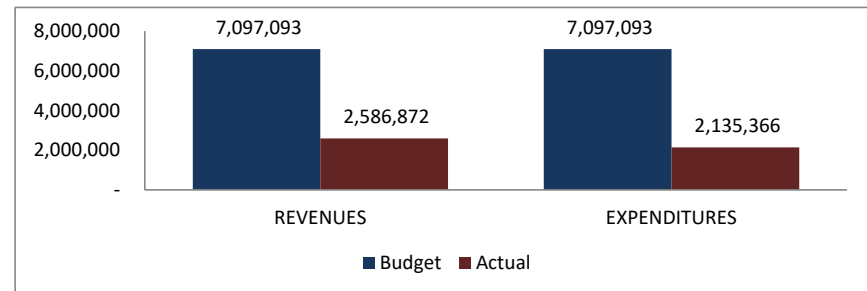
Beginning Budget	7,004,988
Amendments:	
1 Re appropriate salt building not completed 16-17	65,090
2 Project Management Software	3,015
3 Transportation Analysis Tool	24,000
Revised Budget	<u>7,097,093</u>

**CASH BALANCES AS OF DECEMBER 31, 2017**

General Fund	6,357,164
Hwy 158 Sidewalk	1,160
Access Road	(1,049,047)
Stormwater Fund	2,056,478
LC Road Connectivity	128,070
	<u>7,493,825</u>

**FUND BALANCE AS OF JUNE 30, 2017 AUDITED**

Non spendable:		
Inventories	56,502	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	2,082,183	2
Streets	1,525,280	2
Travel and Tourism	156,502	2
Cultural, recreational, and economic development	57,950	2
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	1
Unassigned	<u>3,201,378</u>	
Fund Balance as of 06/30/2017	<u>8,485,239</u>	



- 1: Grant matches estimated to be appropriated in years after June 30, 2018.
- 2: Appropriated Fund Balance in 17-18 year budget that is included in Restricted Fund Balance  
 Restricted Streets \$368,000 for Market Center Drive Construction L-C Road Connectivity Project  
 Restricted Cultural, Economic Development and Recreation - \$7,878 for Clemmons Events  
 Restricted Travel and Tourism- \$39,650 for marketing and promotion of Village and Village Hotels