

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING DECEMBER 31, 2016**

<b>GENERAL FUND</b>					
	FYE	FYE	FYE	%	FYE
	6/30/2017	6/30/2017	6/30/2017		6/30/2016
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,322,050	2,322,050	1,207,472	52%	1,170,015
Other taxes and licenses	2,250	2,250	1,511	67%	937
Unrestricted intergovernmental	2,201,685	2,201,685	547,565	25%	539,417
Restricted intergovernmental	628,000	738,000	574,013	78%	574,776
Permits and fees	24,075	24,075	32,952	137%	21,606
Investment earnings	10,000	10,000	9,734	97%	3,929
Sponsorships & donations	4,950	4,950	1,950	39%	
Other revenues	-	-	845	0%	585
<b>Subtotal</b>	<b>5,193,010</b>	<b>5,303,010</b>	<b>2,376,042</b>	<b>45%</b>	<b>2,311,265</b>
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-		-
Committed fund balance appr			-		-
Restricted fund balance appr	530,700	530,700	-		-
<b>Total general fund revenues</b>	<b>6,609,096</b>	<b>7,225,096</b>	<b>2,376,042</b>	<b>33%</b>	<b>2,311,265</b>

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date		Spent	Actual to Date
<b>EXPENDITURES</b>						
Governing Body	72,750	72,750	36,286	-	49.9%	39,215
Administration	686,430	686,430	296,060	6,959	44.1%	333,582
Public Safety	1,234,950	1,234,950	614,689	599,144	98.3%	288,292
Public Works	2,125,581	2,125,581	970,744	14,493	46.4%	880,786
Powell Bill-Streets	638,745	638,745	75,087	600	11.8%	286,426
Planning & Zoning	213,930	213,930	57,345	-	26.8%	58,467
Clemmons Events & Marketing	144,605	144,605	37,296	13,250	35.0%	50,292
Park & Recreation	15,565	15,565	4,541	-	29.2%	3,553
Capital Outlay	514,500	1,130,500	738,079	10,089	66.2%	136,338
Transfer to Capital Projects	962,040	962,040	-	-	0.0%	-
	<b>6,609,096</b>	<b>7,225,096</b>	<b>2,830,127</b>	<b>644,535</b>	<b>39.2%</b>	<b>2,076,951</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(454,085)</b>			<b>234,314</b>

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016	8,334,674
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	(454,085)
<b>FUND BALANCE AS OF December 31, 2016</b>	<b>7,880,589</b>

<b>STORMWATER FUND</b>					
	FYE	FYE	%	FYE	
	6/30/2017	6/30/2017		6/30/2016	
	Budget	Actual		Prior Year	
		to Date		Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	747,700	384,176	51%	392,022	
Storm Water Permits	4,000	4,193	105%	6,198	
Interest	1,700	1,640	96%	500	
Sponsorships	500	-	0%	-	
<b>Subtotal</b>	<b>753,900</b>	<b>390,009</b>	<b>52%</b>	<b>398,720</b>	
<b>Sale of Capital Assets</b>					
Appropriated fund balance	670,186				
<b>Total</b>	<b>1,424,086</b>	<b>390,009</b>	<b>27%</b>	<b>398,720</b>	
<b>EXPENSES</b>					
Stormwater Operating Expense	565,665	196,817	12,667	37%	209,750
Capital Improvement & Capital	800,000	97,443	6,000	13%	30,096
Interfund Loan Payment	12,221	-	-	0%	-
Transfers to Capital Project	46,200	-	-	0%	-
	<b>1,424,086</b>	<b>294,260</b>	<b>18,667</b>	<b>21%</b>	<b>239,846</b>

<b>SIDEWALKS &amp; TANGLEWOOD GREENWAY</b>				
<b>Revenues</b>				
STDP Grant	1,480,000	48,123		3%
Transfers from General Fund	370,000	12,031		3%
<b>Total</b>	<b>1,850,000</b>	<b>60,154</b>		<b>3%</b>
<b>Expenditures</b>				
Construction and Engineering	<b>1,850,000</b>	<b>58,604</b>		<b>3%</b>

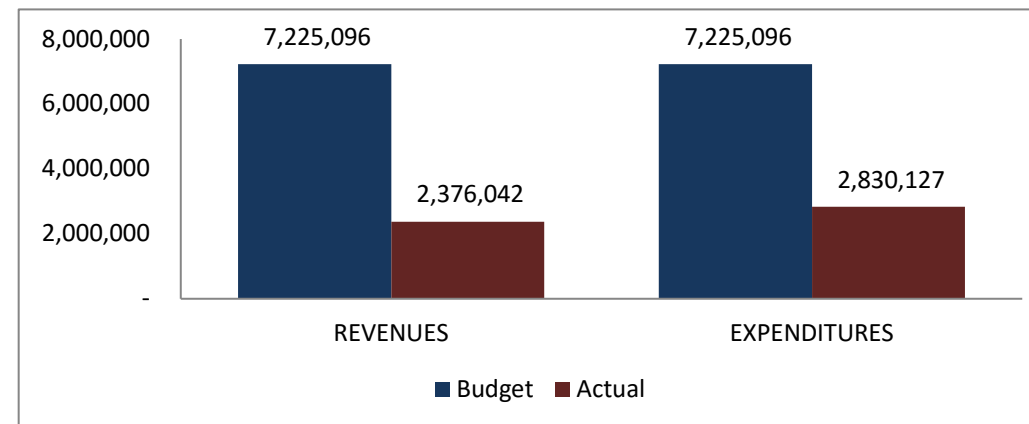
<b>Access Road</b>				
Novant Donation	\$ 1,900,000	\$ -		0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 33,500		2%
	<b>\$ 3,800,000</b>	<b>\$ 33,500</b>		<b>1%</b>
Road Construction	<b>\$ 3,800,000</b>	<b>\$ 566,929</b>	<b>\$ 2,820,663</b>	<b>89%</b>

<b>Lewisville-Clemmons Road</b>				
Grant NC Dept of Commerce		94,340		
Transfers from General Fund	\$ 1,019,080	\$ 21,440		2%
Transfers from Stormwater	\$ 109,200			0%
<b>Total Revenue</b>	<b>\$ 1,128,280</b>	<b>\$ 115,780</b>		<b>10%</b>
Engineering	\$ 105,000	\$ 21,440		20%
Stormdrainage	\$ 109,200			0%
Road Construction	\$ 664,080			0%
Enhancements	\$ 250,000			0%
<b>Total Expenditures</b>	<b>\$ 1,128,280</b>	<b>\$ 21,440</b>		<b>2%</b>

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FUND BALANCE AS OF JUNE 30, 2016	
Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	629,036
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Library Property	506,000
Grant Match	261,360
Lewisville-Clemmons Road	55,660
Unassigned	<u>4,281,331</u>
Fund Balance as of 06/30/2016	<u><u>8,334,674</u></u>

CASH BALANCES AS OF DECEMBER 31, 2016	
General Fund	8,228,896
Hwy 158 Sidewalk	1,550
Access Road	(531,249)
Stormwater Fund	1,867,563
LC Road Connectivity	94,340
	<u>9,661,100</u>



1. Budget Amendment Approved July 2016
2. 17-18 estimated match for grants approved by council
3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets