

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING DECEMBER 31, 2015**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2016	6/30/2016	6/30/2016		6/30/2015
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,260,730	2,260,730	1,170,015	52%	1,146,315
Other taxes and licenses	3,200	3,200	937	29%	1,537
Unrestricted intergovernmental	2,088,500	2,088,500	539,417	26%	510,943
Restricted intergovernmental	689,984	689,984	574,776	83%	569,017
Permits and fees	22,025	23,860	21,606	91%	14,085
Investment earnings	3,600	3,600	3,929	109%	1,933
Other revenues		-	585	0%	4,052
<b>Subtotal</b>	<b>5,068,039</b>	<b>5,069,874</b>	<b>2,311,265</b>	<b>46%</b>	<b>2,247,882</b>
Interfund Loan	41,000	41,000	-	0%	-
Undesignated fund balance appr	571,451	637,611	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	227,905	265,525	-	-	-
<b>Total general fund revenues</b>	<b>5,908,395</b>	<b>6,014,010</b>	<b>2,311,265</b>	<b>38%</b>	<b>2,247,882</b>

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date	Spent		Actual to Date
<b>EXPENDITURES</b>						
Governing Body	65,450	65,450	39,215	-	59.9%	29,034
Administration	702,050	746,415	333,582	414	44.7%	291,660
Public Safety	1,120,850	1,120,850	288,292	45	25.7%	546,183
Public Works	2,016,140	2,016,140	880,786	11,654	44.3%	899,044
Powell Bill-Streets	741,405	741,405	286,426	18,000	41.1%	661,224
Planning & Zoning	205,170	230,170	58,467	-	25.4%	51,353
Occupancy tax	105,000	141,250	50,292	-	35.6%	40,969
Park & Recreation	24,550	24,550	3,553	200	15.3%	-
Capital Outlay	557,780	557,780	136,338	195,280	59.5%	318,070
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	-
	<b>5,908,395</b>	<b>6,014,010</b>	<b>2,076,951</b>	<b>225,593</b>	<b>34.5%</b>	<b>2,837,537</b>
<b>Revenue Over (Under) Expenditures</b>			<b>234,314</b>			<b>(589,655)</b>

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	<u>234,314</u>
FUND BALANCE AS OF December 31, 2015	<u><u>8,460,676</u></u>

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016		6/30/2015	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	747,700	392,022	52%	380,462	
Storm Water Permits	4,000	6,198	155%	2,262	
Interest	500	500	100%	263	
<b>Subtotal</b>	<b>752,200</b>	<b>398,720</b>	<b>-</b>	<b>53%</b>	<b>382,987</b>
Appropriated fund balance	344,650				
<b>Total</b>	<b>1,096,850</b>	<b>398,720</b>	<b>36%</b>	<b>382,987</b>	
<b>EXPENSES</b>			Enc.	Spent	
Stormwater Operating Expense	550,850	209,750	11,003	40%	252,658
Capital Improvement & Capital	505,000	30,096	75,156	21%	25,375
Interfund Loan Payment	41,000	-	-	0%	-
	<b>1,096,850</b>	<b>239,845</b>	<b>86,159</b>	<b>22%</b>	<b>278,033</b>

VILLAGE POINT GREENWAY			
<b>Revenues</b>			
NCDOT Grant	908,000	817,958	90%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	<b>1,143,500</b>	<b>1,044,777</b>	<b>91%</b>
<b>Expenditures</b>			
Village Greenway	1,143,500	1,032,668	90%

SIDEWALKS & TANGLEWOOD GREENWAY			
<b>Revenues</b>			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
<b>Total</b>	<b>1,850,000</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>			
Construction and Engineering	1,850,000	-	
<b>Access Road</b>			
Novant Donation	\$ 1,900,000		
NCDOT TIP U 5551	\$ 1,900,000		
	<b>\$ 3,800,000</b>		
Road Construction	\$ 3,800,000	\$ 16,500	

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**FUND BALANCE AS OF JUNE 30, 2015**

Non spendable:		
Inventories		58,115
Prepaid		13,031
Restricted:		
Stabilization by State Statute		930,286
Streets		1,214,506
Travel and Tourism		217,400
Cultural, recreational, and economic development		51,306
Clock		1,369
Committed:		
Future facilities		166,987
Recreation-payment in lieu		5,911
Assigned:		
Subsequent year's expenditures		571,451
Unassigned		4,996,000
Fund Balance as of 06/30/2015		<u>8,226,362</u>
Unassigned as of 06/30/2015		4,996,000
Budget amendment	16-G-2	(3,995)
Budget amendment	16-G-3	(39,000)
Budget amendment	16-G-4	(23,165)
Unassigned after amendments		<u>4,929,840</u>

**CASH BALANCES AS OF DECEMBER 31, 2015**

General Fund	8,348,335
Village Point Greenway	12,108
Access Road	(16,500)
Stormwater Fund	<u>1,732,171</u>
	<u>10,076,114</u>

