



**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING AUGUST 31, 2018**

GENERAL FUND						
	FYE 6/30/2019	FYE 6/30/2019	AS OF 8/31/2018		%	AS OF 8/31/2018
	Beg Budget	Revised Budget	Actual to Date		%	Prior Year Actual to Date
REVENUES						
Ad Valorem Taxes	2,550,000	2,550,000	30,534		1%	24,341
Other taxes and licenses	2,700	2,700	265		10%	374
Unrestricted intergovernmental	2,275,100	2,275,100	-		0%	-
Restricted intergovernmental	678,700	827,340	9,071		1%	10,868
Permits and fees	22,175	22,175	5,155		23%	1,938
Investment earnings	67,000	67,000	21,615		32%	7,478
Sponsorships & donations	5,000	5,000	3,000		60%	1,000
Other revenues	-	-	100		0%	-
Subtotal	5,600,675	5,749,315	69,740		1%	45,999
Developer Contribution	176,300	183,980	-			-
Sale of capital asset	50,000	50,000	-			-
Undesignated fund balance appr.	1,166,150	1,303,540	-			-
Restricted fund balance appr.	573,175	573,175	-			-
Total general fund revenues	7,566,300	7,860,010	69,740		1%	45,999
EXPENDITURES						
Governing Body	74,150	74,150	11,403		15.4%	10,788
Administration	699,150	699,150	124,022	68,763	27.6%	114,845
Public Safety	1,424,350	1,424,350	6,907	1,404,478	99.1%	5,658
Public Works	2,256,100	2,256,100	354,917	1,087,388	63.9%	344,013
Powell Bill-Streets	1,065,100	1,065,100	4,156	6,216	1.0%	49,956
Planning & Zoning	224,550	224,550	19,786	791	9.2%	17,921
Clemmons Events & Marketing	148,275	148,275	4,089	14,827	12.8%	16,940
Park & Recreation	11,000	11,000	1,844	284	19.3%	1,507
Major repairs & renovations	25,000	25,000	-	-	0.0%	-
Capital Outlay	996,000	1,289,710	-	296,163	23.0%	96,857
Transfer to Capital Projects	642,625	642,625	-	-	0.0%	-
	7,566,300	7,860,010	527,124	2,878,910	43.3%	658,485
Revenue Over (Under) Expenditures			(457,384)			(612,486)

Encumbrances are contracts or purchases approved, but not paid.
Therefore % spent includes actual plus encumbrances.

FUND BALANCE

Fund Balance as of June 30, 2018	9,066,421
Revenue over(under)expenditures	(457,384)
FUND BALANCE AS OF AUGUST 31, 2018	8,609,037

STORMWATER FUND						
	FYE 6/30/2019	AS OF 8/31/2018		%	AS OF 8/31/2018	
	Budget	Actual to Date		%	Prior Year Actual to Date	
REVENUES						
Storm Water Fee	765,500	1,626		0%	-	
Storm Water Permits	6,000	1,127		19%	2,064	
Interest	11,500	5,379		47%	937	
Sponsorships	1,000	-		0%	800	
Other revenue	-	-			-	
Subtotal	784,000	8,132		-	1%	3,801
Sale of Capital Assets	50,000	-		0%		
Appropriated fund balance	1,133,625			0%		
Total	1,967,625	8,132		0%	3,801	
EXPENSES			Enc.	Spent		
Stormwater Operating Expense	617,625	78,353	38,560	19%	39,887	
Capital Improvement & Capital	1,350,000	-	292,233	22%	3,819	
Transfers to Capital Project	-	-	-	0%	-	
	1,967,625	78,353	330,793	4%	43,706	

SIDEWALK TO TANGLEWOOD ALONG 158

SIDEWALK TO TANGLEWOOD ALONG 158				
Revenues				
STDP Grant	1,480,000	147,041		10%
Transfers from General Fund	370,000	45,773		12%
Total	1,850,000	192,814		10%
Expenditures				
Construction and Engineering	1,850,000	182,641	45,064	12%



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BUDGET INFORMATION	
Beginning Budget	7,566,300
Amendments:	
19-G-1 James Street Extension Library related	293,710
Revised Budget	<u>7,860,010</u>

FUND BALANCE AS OF JUNE 30, 2018 UNAUDITED NOT FINAL		
		<u>Appropriated 18-19 Budget</u>
Non spendable:		
Inventories	58,209	
Prepaid	50,461	
Restricted:		
Stabilization by State Statute	627,828	
Streets	1,674,815	539,900
Travel and Tourism	177,871	26,000
Cultural, recreational, and economic development	59,600	7,275
Committed:		
Future facilities	32,027	
Recreation-payment in lieu	43,807	
Assigned:		
Subsequent year's expenditures	1,166,150	1,166,150
Capital projects	126,000	
Lewisville-Clemmons Road		
Unassigned	<u>5,049,653</u>	
Fund Balance as of 06/30/2018	<u>9,066,421</u>	1,739,325

1: Grant matches estimated to be appropriated in years after June 30, 2019.

Lewisville-Clemmons Road Connectivity (Market Center Dr)				
Grant NC Dept. of Commerce	194,340		194,340	
Developer Payment	-		9,200	
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740	\$ 111,400		14%
Transfers from Stormwater	\$ 109,200	\$ 104,916		96%
Total Revenue	\$ 1,153,280	\$ 419,856		36%
Design	\$ 107,600	\$ 84,280	\$ 23,320	100%
Storm drainage	\$ 109,200	\$ 14,664	\$ 90,062	96%
Road & Sidewalk Construction	\$ 664,080	\$ 4,185	\$ 545,509	83%
Stamped Crosswalks	\$ 45,400		\$ 45,366	
Back flow Preventer Up fit	\$ 25,000			
Enhancements	\$ 202,000	\$ 55,661	\$ 48,616	52%
Total Expenditures	\$ 1,153,280	\$ 158,790	\$ 639,491	69%

CASH BALANCES AS OF AUGUST 31, 2018	
General Fund	8,306,183
Hwy 158 Sidewalk	30,786
Access Road	4,558
Stormwater Fund	2,130,138
LC Road Connectivity	261,050
	<u>10,732,715</u>

