

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING AUGUST 31, 2017**

GENERAL FUND					
	FYE 6/30/2018	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,517,400	2,517,400	24,341	1%	26,514
Other taxes and licenses	2,775	2,775	374	13%	318
Unrestricted intergovernmental	2,230,300	2,230,300	-	0%	-
Restricted intergovernmental	735,000	735,000	10,868	1%	-
Permits and fees	31,525	31,525	1,938	6%	5,756
Investment earnings	20,000	20,000	7,478	37%	2,894
Sponsorships & donations	7,500	7,500	1,000	13%	-
Other revenues	-	-	-	0%	1,380
<b>Subtotal</b>	<b>5,544,500</b>	<b>5,544,500</b>	<b>45,999</b>	<b>1%</b>	<b>36,862</b>
Interfund Loan	-	-	-	-	-
Undesignated fund balance appr	1,044,960	1,110,050	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	415,528	415,528	-	-	-
<b>Total general fund revenues</b>	<b>7,004,988</b>	<b>7,070,078</b>	<b>45,999</b>	<b>1%</b>	<b>36,862</b>

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
<b>EXPENDITURES</b>						
Governing Body	67,720	67,720	10,788	8,200	28.0%	4,756
Administration	694,890	694,890	114,845	55,231	24.5%	111,227
Public Safety	1,328,600	1,328,600	5,658	1,306,358	98.8%	7,254
Public Works	2,214,800	2,214,800	344,013	891,090	55.8%	258,107
Powell Bill-Streets	884,500	884,500	49,956	433	5.7%	23,048
Planning & Zoning	252,690	252,690	17,921	56,461	29.4%	16,464
Clemmons Events & Marketing	159,528	159,528	16,940	26,178	27.0%	16,074
Park & Recreation	11,600	11,600	1,507	411	16.5%	2,336
Capital Outlay	681,840	746,930	96,857	181,437	37.3%	21,671
Major Repairs & Renovations	75,000	75,000	-	-	0.0%	-
Transfer to Capital Projects	633,820	633,820	-	-	0.0%	-
	<b>7,004,988</b>	<b>7,070,078</b>	<b>658,485</b>	<b>2,525,799</b>	<b>9.3%</b>	<b>460,937</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(612,486)</b>			<b>(424,075)</b>

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.  
Therefore part of % of budget spent.

Fund Balance as of June 30, 2017	8,485,239
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	(612,486)
<b>FUND BALANCE AS OF AUGUST 31, 2017</b>	<b>7,872,753</b>

STORMWATER FUND					
	FYE 6/30/2018	FYE 6/30/2018	%	FYE 6/30/2017	
	Budget	Actual to Date		Prior Year Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	785,000	2,900	0%	-	
Storm Water Permits	7,000	200	3%	900	
Interest	3,600	248	7%	61	
Sponsorships	500	-	0%	-	
<b>Subtotal</b>	<b>796,100</b>	<b>3,348</b>	<b>-</b>	<b>0%</b>	<b>961</b>
<b>Sale of Capital Assets</b>					
Appropriated fund balance	765,000	-	-	-	
<b>Total</b>	<b>1,561,100</b>	<b>3,348</b>	<b>0%</b>	<b>961</b>	
<b>EXPENSES</b>					
Stormwater Operating Expense	568,350	80,659	23,820	18%	66,438
Capital Improvement & Capital	938,750	6,272	46,747	6%	653
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	<b>1,561,100</b>	<b>86,931</b>	<b>70,567</b>	<b>6%</b>	<b>67,091</b>

SIDEWALKS & TANGLEWOOD GREENWAY					
<b>Revenues</b>					
STDP Grant	1,480,000	116,255			8%
Transfers from General Fund	370,000	29,064			8%
<b>Total</b>	<b>1,850,000</b>	<b>145,319</b>			<b>8%</b>

<b>Expenditures</b>					
Construction and Engineering	1,850,000	144,158	83,547		12%

Access Road					
Novant Donation	\$ 1,900,000	\$ -			0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266			21%
	<b>\$ 3,800,000</b>	<b>\$ 394,266</b>			<b>10%</b>
Road Construction	<b>\$ 3,800,000</b>	<b>\$ 1,861,360</b>	<b>\$ 1,711,679</b>		<b>94%</b>

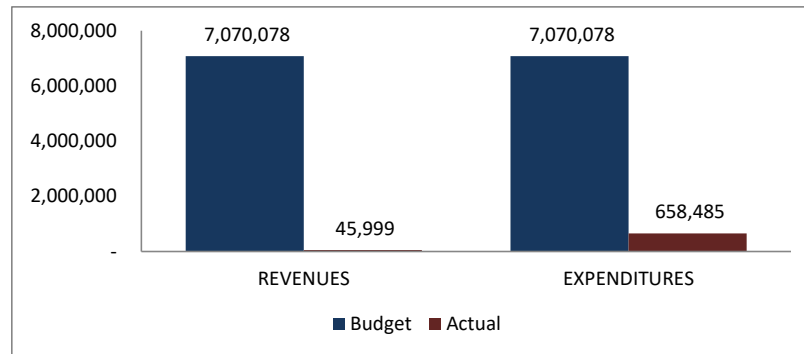
  

Lewisville-Clemmons Road					
Grant NC Dept of Commerce	-	94,340			
Developer Payment		9,200			
Transfers from General Fund	\$ 1,019,080	\$ 29,580			3%
Transfers from Stormwater	\$ 109,200				0%
<b>Total Revenue</b>	<b>\$ 1,128,280</b>	<b>\$ 133,120</b>			<b>12%</b>
Engineering	\$ 105,000	\$ 41,988			40%
Stormdrainage	\$ 109,200				0%
Road Construction	\$ 664,080	\$ -			0%
Enhancements	\$ 250,000	\$ 55,661			22%
<b>Total Expenditures</b>	<b>\$ 1,128,280</b>	<b>\$ 97,649</b>			<b>9%</b>

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<b>FUND BALANCE AS OF JUNE 30, 2017 NOT FINAL</b>	
Non spendable:	
Inventories	56,502
Prepaid	49,229
Restricted:	
Stabilization by State Statute	2,082,433
Streets	1,525,280
Travel and Tourism	156,501
Cultural, recreational, and economic development	57,950
Committed:	
Future facilities	31,652
Recreation-payment in lieu	22,203
Assigned:	
Subsequent year's expenditures	1,044,960
Grant Match	157,740
Lewisville-Clemmons Road	99,660
Unassigned	3,201,129
Fund Balance as of 06/30/2017	<u>8,485,239</u>

<b>CASH BALANCES AS OF AUGUST 31, 2017</b>	
General Fund	6,313,929
Hwy 158 Sidewalk	1,160
Access Road	(91,160)
Stormwater Fund	1,934,236
LC Road Connectivity	35,554
	<u>8,193,719</u>



1: Capital grant matches not included in assigned by 17-18 budget

2: Lewisville-Clemmons Road not included road construction fund restricted Streets and assigned by 17-18 budget