



**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING APRIL 30, 2018**

GENERAL FUND						
	FYE 6/30/2018	FYE 6/30/2018	AS OF 4/30/2018	%	AS OF 4/30/2018	
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date	
REVENUES						
Ad Valorem Taxes	2,517,400	2,517,400	2,445,818	97%	2,309,687	
Other taxes and licenses	2,775	2,775	1,863	67%	2,121	
Unrestricted intergovernmental	2,230,300	2,230,300	1,294,625	58%	1,224,980	
Restricted intergovernmental	735,000	735,000	610,065	83%	707,607	
Permits and fees	31,525	31,525	37,826	120%	43,437	
Investment earnings	20,000	20,000	48,510	243%	19,591	
Sponsorships & donations	7,500	7,500	4,500	60%	5,450	
Other revenues	-	-	125	0%	6,065	
Subtotal	5,544,500	5,544,500	4,443,332	80%	4,318,938	
Interfund Loan	-	-	-	-	-	
Undesignated fund balance appr.	1,044,960	1,137,065	-	-	-	
Committed fund balance appr.	-	-	-	-	-	
Restricted fund balance appr.	415,528	480,528	-	-	-	
Total general fund revenues	7,004,988	7,162,093	4,443,332	62%	4,318,938	
EXPENDITURES						
	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
Governing Body	67,720	67,720	47,197	164	69.9%	46,239
Administration	694,890	694,890	439,726	34,217	68.2%	563,982
Public Safety	1,328,600	1,328,600	989,187	326,029	99.0%	921,893
Public Works	2,214,800	2,214,800	1,639,247	207,770	83.4%	1,574,539
Powell Bill-Streets	884,500	884,500	84,825	350,663	49.2%	104,589
Planning & Zoning	252,690	279,705	146,433	40,500	66.8%	97,429
Clemmons Events & Marketing	159,528	159,528	78,743	10,660	56.0%	125,987
Park & Recreation	11,600	11,600	3,494	1,382	42.0%	5,442
Capital Outlay	756,840	821,930	306,771	14,454	39.1%	776,923
Transfer to Capital Projects	633,820	633,820	39,542	-	6.2%	25,173
	7,004,988	7,097,093	3,775,165	985,839	53.2%	4,242,196
Revenue Over (Under) Expenditures			668,167			76,742

Enc=Encumbrances - For budget purposes, encumbrances reduce the available budget at the time of order or contract. Therefore % spent includes actual plus encumbrances.

FUND BALANCE

Fund Balance as of June 30, 2017	8,485,239
Revenue over(under)expenditures	668,167
FUND BALANCE AS OF APRIL 30, 2018	9,153,406

STORMWATER FUND					
	FYE 6/30/2018	AS OF 4/30/2018	%	AS OF 4/30/2018	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	785,000	760,765	97%	761,357	
Storm Water Permits	7,000	5,169	74%	11,021	
Interest	3,600	12,022	334%	3,741	
Sponsorships	500	1,150	230%	800	
Subtotal	796,100	779,106	-	98%	776,919
Sale of Capital Assets		-			
Appropriated fund balance	765,000				
Total	1,561,100	779,106	50%	776,919	
EXPENSES			Enc.	Spent	
Stormwater Operating Expense	568,350	359,543	13,209	66%	307,126
Capital Improvement & Capital	938,750	53,872	1,748	6%	106,909
Interfund Loan Payment	-	-	-	-	-
Transfers to Capital Project	54,000	-	-	0%	-
	1,561,100	413,415	14,957	26%	414,035

SIDEWALK TO TANGLEWOOD ALONG 158

Revenues				
STDP Grant	1,480,000	116,255	8%	
Transfers from General Fund	370,000	29,064	8%	
Total	1,850,000	145,319	8%	
Expenditures				
Construction and Engineering	1,850,000	144,158	83,547	12%

Access Road (Village Point)

Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 1,900,000	100%
	\$ 3,800,000	\$ 1,900,000	50%
Road Construction	\$ 3,800,000	\$ 3,196,799	84%



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BUDGET INFORMATION

Beginning Budget	7,004,988	
Amendments:		
1 Re appropriate salt building not completed 16-17	65,090	
2 Project Management Software	3,015	
3 Transportation Analysis Tool	24,000	
4 Market Center Drive	-	
Revised Budget	<u>7,097,093</u>	
FUND BALANCE AS OF JUNE 30, 2017 AUDITED		
Non spendable:		
Inventories	56,502	
Prepaid	49,229	
Restricted:		
Stabilization by State Statute	2,082,183	2
Streets	1,525,280	2
Travel and Tourism	156,502	2
Cultural, recreational, and economic development	57,950	2
Committed:		
Future facilities	31,652	
Recreation-payment in lieu	22,203	
Assigned:		
Subsequent year's expenditures	1,044,960	
Grant Match	157,740	1
Lewisville-Clemmons Road	99,660	1
Unassigned	<u>3,201,378</u>	
Fund Balance as of 06/30/2017	<u>8,485,239</u>	

- Grant matches estimated to be appropriated in years after June 30, 2018.
- Appropriated Fund Balance in 17-18 year budget that is included in Restricted Fund Balance
 - Restricted Streets \$368,000 for Market Center Drive Construction L-C Road Connectivity Project
 - Restricted Cultural, Economic Development and Recreation - \$7,878 for Clemmons Events
 - Restricted Travel and Tourism- \$39,650 for marketing and promotion of Village and Village Hotels

Lewisville-Clemmons Road Connectivity (Market Center Dr)				
Grant NC Dept of Commerce	194,340	194,340		
Developer Payment	-	9,200		
Sewer Reserve	25,000			
Transfers from General Fund	\$ 824,740	\$ 107,600		13%
Transfers from Stormwater	\$ 109,200			0%
Total Revenue	\$ 1,153,280	\$ 311,140		27%
Design	\$ 107,600	\$ 69,122	\$ 35,878	98%
Stormdrainage	\$ 109,200		\$ 104,516	96%
Road & Sidewalk Construction	\$ 664,080	\$ 247	\$ 549,309	83%
Stamped Crosswalks	\$ 45,400			
Back flow Preventor Upfit	\$ 25,000			
Enhancements	\$ 202,000	\$ 55,661	\$ 48,616	52%
Total Expenditures	\$ 1,153,280	\$ 125,030	\$ 597,925	63%

CASH BALANCES AS OF APRIL 30, 2018	
General Fund	7,769,367
Hwy 158 Sidewalk	1,160
Access Road	32,097
Stormwater Fund	2,437,492
LC Road Connectivity	147,626
	<u>10,387,742</u>

