

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING APRIL 30, 2017**

GENERAL FUND					
	FYE 6/30/2017	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016
	Beg Budget	Revised Budget	Actual to Date	% Rec	Prior Year Actual to Date
REVENUES					
Ad Valorem Taxes	2,322,050	2,322,050	2,309,687	99%	2,211,538
Other taxes and licenses	2,250	2,250	2,121	94%	1,438
Unrestricted intergovernmental	2,201,685	2,201,685	1,224,980	56%	1,065,665
Restricted intergovernmental	628,000	738,000	707,607	96%	596,699
Permits and fees	24,075	24,075	43,437	180%	47,026
Investment earnings	10,000	10,000	19,591	196%	9,671
Sponsorships & donations	4,950	4,950	5,450	110%	-
Other revenues	-	-	6,065	0%	8,557
Subtotal	5,193,010	5,303,010	4,318,938	81%	3,940,594
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	530,700	530,700	-	-	-
Total general fund revenues	6,609,096	7,225,096	4,318,938	60%	3,940,594

	Beg. Budget	Revised Budget	Actual to Date	Enc*	% Spent	Prior Yr. Actual to Date
EXPENDITURES						
Governing Body	72,750	72,750	46,239	42	63.6%	52,946
Administration	686,430	686,430	563,982	7,534	83.3%	461,218
Public Safety	1,234,950	1,234,950	921,893	300,485	99.0%	566,320
Public Works	2,125,581	2,125,581	1,574,539	207,541	83.8%	1,324,822
Powell Bill-Streets	638,745	638,745	104,589	4,780	17.1%	360,704
Planning & Zoning	213,930	213,930	97,429	526	45.8%	111,787
Clemmons Events & Marketing	144,605	144,605	125,987	10,951	94.7%	81,586
Park & Recreation	15,565	15,565	5,442	760	39.8%	3,864
Capital Outlay	514,500	1,130,500	776,923	131,764	80.4%	600,637
Transfer to Capital Projects	962,040	962,040	25,173	-	2.6%	-
	6,609,096	7,225,096	4,242,196	664,383	58.7%	3,563,884
Revenue Over (Under) Expenditures			76,742			376,710

Enc=Encumbrances
For budget purposes encumbrances come out of budget at time ordered.
Therefore part of % of budget spent.
Fund Balance as of June 30, 2016 8,334,674
Interfund loan payment Revenue Only for Budget Purposes -
Revenue over(under)expenditures 76,742
FUND BALANCE AS OF April 31, 2017 8,411,416

STORMWATER FUND					
	FYE 6/30/2017	FYE 6/30/2017	%	FYE 6/30/2016	
	Budget	Actual to Date		Prior Year Actual to Date	
REVENUES					
Storm Water Fee	747,700	761,357	102%	625,002	
Storm Water Permits	4,000	11,021	276%	8,017	
Interest	1,700	3,741	220%	787	
Sponsorships	500	800	160%	-	
Subtotal	753,900	776,919	-	633,806	
Sale of Capital Assets					
Appropriated fund balance				670,186	
Total	1,424,086	776,919	55%	633,806	
EXPENSES			Enc. Spent		
Stormwater Operating Expense	565,665	307,126	8,230	56%	209,750
Capital Improvement & Capital	800,000	106,909	25,800	17%	30,096
Interfund Loan Payment	12,221	-	-	0%	-
Transfers to Capital Project	46,200	-	-	0%	-
	1,424,086	414,035	34,030	29%	239,846

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	116,255	8%
Transfers from General Fund	370,000	29,064	8%
Total	1,850,000	145,319	8%
Expenditures			
Construction and Engineering	1,850,000	57,834	3%

Access Road				
Novant Donation	\$ 1,900,000	\$ -	0%	
NCDOT TIP U 5551	\$ 1,900,000	\$ 394,266	21%	
	\$ 3,800,000	\$ 394,266	10%	
Road Construction	\$ 3,800,000	\$ 1,307,919	\$ 2,067,465	89%

Lewisville-Clemmons Road			
Grant NC Dept of Commerce	-	94,340	
Transfers from General Fund	\$ 1,019,080	\$ 29,580	3%
Transfers from Stormwater	\$ 109,200		0%
Total Revenue	\$ 1,128,280	\$ 123,920	11%
Engineering	\$ 105,000	\$ 29,580	28%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080	\$ -	0%
Enhancements	\$ 250,000	\$ 55,661	22%
Total Expenditures	\$ 1,128,280	\$ 85,241	8%

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FUND BALANCE AS OF JUNE 30, 2016

Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	629,036
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Library Property	506,000
Grant Match	261,360
Lewisville-Clemmons Road	55,660
Unassigned	<u>4,281,331</u>
Fund Balance as of 06/30/2016	<u><u>8,334,674</u></u>

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1. Budget Amendment Approved July 2016
2. 17-18 estimated match for grants approved by council
3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets

CASH BALANCES AS OF MARCH 31, 2017

General Fund	7,808,354
Hwy 158 Sidewalk	1,160
Access Road	(929,742)
Stormwater Fund	2,759,838
LC Road Connectivity	<u>30,539</u>
	<u><u>9,670,149</u></u>

