

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING MAY 31, 2016**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2016	6/30/2016	6/30/2016		6/30/2015
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
REVENUES					
Ad Valorem Taxes	2,260,730	2,260,730	2,279,294	101%	2,248,928
Other taxes and licenses	3,200	3,200	1,846	58%	2,534
Unrestricted intergovernmental	2,088,500	2,088,500	1,333,672	64%	1,304,320
Restricted intergovernmental	689,984	689,984	618,894	90%	620,258
Permits and fees	22,025	23,860	51,808	217%	21,560
Investment earnings	3,600	3,600	13,410	373%	3,788
Other revenues		-	10,107	0%	4,552
Subtotal	5,068,039	5,069,874	4,309,031	85%	4,205,940
Interfund Loan	41,000	41,000	41,000	100%	-
Undesignated fund balance appr	571,451	861,611	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	227,905	273,825	-	-	-
Total general fund revenues	5,908,395	6,246,310	4,350,031	70%	4,205,940

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date		Spent	Actual to Date
EXPENDITURES						
Governing Body	65,450	65,450	59,446	-	90.8%	45,029
Administration	702,050	746,415	553,911	5,364	74.9%	568,346
Public Safety	1,120,850	1,120,850	839,508	45	74.9%	822,782
Public Works	2,016,140	2,016,140	1,642,433	11,023	82.0%	1,705,146
Powell Bill-Streets	741,405	741,405	372,240	5,600	51.0%	702,705
Planning & Zoning	205,170	180,170	130,535	-	72.5%	112,978
Occupancy tax	105,000	149,550	100,538	500	67.6%	71,130
Park & Recreation	24,550	24,550	5,261	35	21.6%	-
Capital Outlay	557,780	781,780	613,842	49,678	84.9%	451,049
Transfer to Capital Projects	370,000	420,000	-	-	0.0%	91,863
	5,908,395	6,246,310	4,317,714	72,245	69.1%	4,571,028
Revenue Over (Under) Expenditures			32,317			(365,088)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	32,317
FUND BALANCE AS OF May 31, 2016	8,258,679

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016		6/30/2015	
	Budget	Actual		Prior Year	
		to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	750,196	100%	741,999	
Storm Water Permits	4,000	22,518	563%	8,076	
Interest	500	2,277	455%	938	
Subtotal	752,200	774,991	-	751,013	
Sale of Capital Assets		826			
Appropriated fund balance	344,650				
Total	1,096,850	775,817	71%	751,013	
EXPENSES			Enc.	Spent	
Stormwater Operating Expense	550,850	374,354	4,439	69%	379,445
Capital Improvement & Capital	505,000	60,579	45,313	21%	26,874
Interfund Loan Payment	41,000	41,000	-	100%	-
	1,096,850	475,933	49,752	43%	406,319

VILLAGE POINT GREENWAY				
Revenues				
NCDOT Grant	908,000	869,244		96%
WSFC School Match	3,300	36,983		1121%
Transfers from General Fund	232,200	189,836		82%
	1,143,500	1,096,063		96%
Expenditures				
Village Greenway	1,143,500	1,098,462		96%

SIDEWALKS & TANGLEWOOD GREENWAY				
Revenues				
STDP Grant	1,480,000	-		0%
Transfers from General Fund	370,000	-		0%
Total	1,850,000	-		0%
Expenditures				
Construction and Engineering	1,850,000	-		

Access Road			
Novant Donation	\$ 1,900,000	\$ -	
NCDOT TIP U 5551	\$ 1,900,000	\$ 33,500	
	\$ 3,800,000	\$ 33,500	
Road Construction	\$ 3,800,000	\$ 19,534	

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING MAY 31, 2016**

FUND BALANCE AS OF JUNE 30, 2015		
Non spendable:		
Inventories	58,115	
Prepaid	13,031	
Restricted:		
Stabilization by State Statute	930,286	
Streets	1,214,506	
Travel and Tourism	217,400	
Cultural, recreational, and economic development	51,306	
Clock	1,369	
Committed:		
Future facilities	166,987	
Recreation-payment in lieu	5,911	
Assigned:		
Subsequent year's expenditures	571,451	
Unassigned	<u>4,996,000</u>	
Fund Balance as of 06/30/2015	<u><u>8,226,362</u></u>	
Unassigned as of 06/30/2015	4,996,000	
Budget amendment 16-G-2	(3,995)	
Budget amendment 16-G-3	(39,000)	
Budget amendment 16-G-4	(23,165)	
Budget amendment 16-G-5	(80,000)	
Unassigned after amendments	<u><u>4,849,840</u></u>	
Committed:		
Future facilities	166,987	
Budget amendment 16-G-5	(144,000)	
Committed future facilities	<u>22,987</u>	

CASH BALANCES AS OF MAY 31, 2016	
General Fund	8,169,452
Village Point Greenway	(1,050)
Access Road	13,963
Stormwater Fund	<u>1,879,904</u>
	<u><u>10,062,269</u></u>

