

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JULY 31, 2015**

GENERAL FUND						
	FYE	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016	6/30/2016		6/30/2015	
	Beg	Revised	Actual	%	Prior Year	
	Budget	Budget	to Date	Rec	Actual to Date	
REVENUES						
Ad Valorem Taxes	2,260,730	2,260,730	-	0%	-	
Other taxes and licenses	3,200	3,200	-	0%	200	
Unrestricted intergovernmental	2,088,500	2,088,500	-	0%	-	
Restricted intergovernmental	689,984	689,984	-	0%	-	
Permits and fees	22,025	22,025	5,799	26%	3,171	
Investment earnings	3,600	3,600	482	13%	349	
Other revenues			-	0%	-	
Subtotal	5,068,039	5,068,039	6,281	0%	3,720	
Interfund Loan	41,000	41,000	-	0%	-	
Undesignated fund balance appr	571,451	571,451	-		-	
Committed fund balance appr	-	-	-		-	
Restricted fund balance appr	227,905	227,905	-		-	
Total general fund revenues	5,908,395	5,908,395	6,281	0%	3,720	
	Beg.	Revised	Actual	%	Prior Yr.	
	Budget	Budget	to Date	Enc*	Spent	Actual to Date
EXPENDITURES						
Governing Body	65,450	65,450	2,853	-	4.4%	2,799
Administration	702,050	702,050	84,608	1,073	12.2%	65,926
Public Safety	1,120,850	1,120,850	7,045	-	0.6%	3,396
Public Works	2,016,140	2,016,140	196,907	17,370	10.6%	179,131
Powell Bill-Streets	741,405	741,405	9,253	-	1.2%	20,578
Planning & Zoning	205,170	205,170	10,037	-	4.9%	7,692
Occupancy tax	105,000	105,000	423	-	0.4%	2,446
Park & Recreation	24,550	24,550				
Capital Outlay	557,780	557,780	43,082	258,472	54.1%	-
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	1,505
	5,908,395	5,908,395	354,208	276,915	6.0%	283,473
Revenue Over (Under) Expenditures			(347,927)			(279,753)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015 Not final	7,859,828
Revenue over(under)expenditures	<u>(347,927)</u>
FUND BALANCE AS OF JULY 31, 2015	7,511,901

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016		6/30/2015	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	-	0%	-	
Storm Water Permits	4,000	900	900	23%	1,662
Interest	500	61	61	12%	12
Subtotal	752,200	961	961	0%	1,674
Appropriated fund balance	344,650				
Total	1,096,850	961	961	0%	1,674
			Enc.	Spent	
EXPENSES					
Stormwater Operating Expense	550,850	34,746	1,329	7%	44,776
Capital Improvement & Capital	505,000	-	96,812	0%	7,937
Interfund Loan Payment	41,000	-	-	0%	-
	1,096,850	34,746	98,141	3%	52,713

VILLAGE POINT GREENWAY			
Revenues			
NCDOT Grant	908,000	760,723	84%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	1,143,500	987,542	86%
Expenditures			
Village Greenway	1,143,500	961,036	84%

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
Total	1,850,000	-	0%
Expenditures			
Construction and Engineering	1,850,000	-	

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING JULY 31, 2015**

FUND BALANCE AS OF JUNE 30, 2015 NOT FINAL	CASH BALANCES AS OF JULY 31, 2015
Non spendable:	General Fund 7,591,548
Inventories 58,115	Village Point Greenway 182,596
Prepaid 13,031	Traffic Signal -
Restricted:	Stormwater Fund 1,548,024
Stabilization by State Statute 636,054	<u>9,322,168</u>
Streets 1,214,506	
Travel and Tourism 217,400	
Cultural, recreational, and economic development 51,306	
Committed:	
Future facilities 166,987	
Recreation-payment in lieu 5,911	
Assigned:	
Subsequent year's expenditures 571,451	
Unassigned 4,925,067	
Fund Balance as of 06/30/2015 <u>7,859,828</u>	

Please Note

Revenues Receivables Not Received Yet

2 month Sales Tax
06/30/2015 qtr franchise taxes

Payables Not Received Yet

06/30/2015 qtr sheriff's Department
County's Invoice for Tax Collection 14-15
06/30/2015 qtr Enforcement (City-County Inspections)

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING AUGUST 31, 2015**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2016	6/30/2016	6/30/2016		6/30/2015
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
REVENUES					
Ad Valorem Taxes	2,260,730	2,260,730	22,812	1%	-
Other taxes and licenses	3,200	3,200	303	9%	288
Unrestricted intergovernmental	2,088,500	2,088,500	-	0%	-
Restricted intergovernmental	689,984	689,984	-	0%	-
Permits and fees	22,025	22,025	10,535	48%	921
Investment earnings	3,600	3,600	484	13%	199
Other revenues				0%	-
Subtotal	5,068,039	5,068,039	34,134	1%	1,408
Interfund Loan	41,000	41,000	-	0%	-
Undesignated fund balance appr	571,451	571,451	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	227,905	227,905	-	-	-
Total general fund revenues	5,908,395	5,908,395	34,134	1%	1,408

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date	Spent	Spent	Actual to Date
EXPENDITURES						
Governing Body	65,450	65,450	5,705	-	8.7%	2,799
Administration	702,050	702,050	124,150	5,198	18.4%	77,022
Public Safety	1,120,850	1,120,850	9,446	-	0.8%	4,730
Public Works	2,016,140	2,016,140	350,420	20,489	18.4%	211,340
Powell Bill-Streets	741,405	741,405	14,440	120	2.0%	13,958
Planning & Zoning	205,170	205,170	17,981	-	8.8%	9,823
Occupancy tax	105,000	105,000	15,142	-	14.4%	-
Park & Recreation	24,550	24,550	1,749	-	-	-
Capital Outlay	557,780	557,780	77,341	225,391	54.3%	600
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	-
	5,908,395	5,908,395	616,374	251,198	10.4%	320,272
Revenue Over (Under) Expenditures			(582,240)			(318,864)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	<u>(582,240)</u>
FUND BALANCE AS OF AUG 31, 2015	7,644,122

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016		6/30/2015	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	-	0%	-	
Storm Water Permits	4,000	900	23%	1,662	
Interest	500	61	12%	12	
Subtotal	752,200	961	0%	1,674	
Appropriated fund balance	344,650	-	-	-	
Total	1,096,850	961	0%	1,674	
EXPENSES			Enc.	Spent	
Stormwater Operating Expense	550,850	66,438	8,444	14%	44,776
Capital Improvement & Capital	505,000	653	97,261	0%	7,937
Interfund Loan Payment	41,000	-	-	0%	-
	1,096,850	67,091	105,705	6%	52,713

VILLAGE POINT GREENWAY			
Revenues			
NCDOT Grant	908,000	760,723	84%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	1,143,500	987,542	86%
Expenditures			
Village Greenway	1,143,500	863,292	75%

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
Total	1,850,000	-	0%
Expenditures			
Construction and Engineering	1,850,000	-	-

TRAFFIC SIGNAL			
Revenues			
Grant	\$ 194,200	\$ 193,876	100%
Transfers from General Fund	\$ 8,800	\$ 8,780	-
	\$ 203,000	\$ 202,656	
Expenditures			
Traffic Signal	\$ 203,000	\$ 202,656	100%

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING AUGUST 31, 2015**

<u>FUND BALANCE AS OF JUNE 30, 2015</u>	<u>CASH BALANCES AS OF AUGUST 31, 2015</u>
Non spendable:	General Fund 7,162,624
Inventories 58,115	Village Point Greenway 180,340
Prepaid 13,031	Traffic Signal -
Restricted:	Stormwater Fund <u>1,511,985</u>
Stabilization by State Statute 930,286	<u>8,854,949</u>
Streets 1,214,506	
Travel and Tourism 217,400	
Cultural, recreational, and economic development 51,306	
Clock 1,369	
Committed:	
Future facilities 166,987	
Recreation-payment in lieu 5,911	
Assigned:	
Subsequent year's expenditures 571,451	
Unassigned <u>4,996,000</u>	
Fund Balance as of 06/30/2015 <u>8,226,362</u>	

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING SEPTEMBER 30, 2015**

GENERAL FUND						
	FYE	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016	6/30/2016		6/30/2015	
	Beg	Revised	Actual	%	Prior Year	
	Budget	Budget	to Date	Rec	Actual to Date	
REVENUES						
Ad Valorem Taxes	2,260,730	2,260,730	194,108	9%	41,007	
Other taxes and licenses	3,200	3,200	553	17%	652	
Unrestricted intergovernmental	2,088,500	2,088,500	-	0%	-	
Restricted intergovernmental	689,984	689,984	271,765	39%	283,996	
Permits and fees	22,025	22,025	12,559	57%	7,925	
Investment earnings	3,600	3,600	1,342	37%	969	
Other revenues				0%		
Subtotal	5,068,039	5,068,039	480,327	9%	334,549	
Interfund Loan	41,000	41,000	-	0%	-	
Undesignated fund balance appr	571,451	614,446	-		-	
Committed fund balance appr	-	-	-		-	
Restricted fund balance appr	227,905	265,525	-		-	
Total general fund revenues	5,908,395	5,989,010	480,327	8%	334,549	
EXPENDITURES						
	Beg.	Revised	Actual	%	Prior Yr.	
	Budget	Budget	to Date	Spent	Actual to Date	
Governing Body	65,450	65,450	14,273	-	21.8%	8,343
Administration	702,050	746,415	205,351	1,247	27.7%	155,694
Public Safety	1,120,850	1,120,850	12,339	-	1.1%	273,353
Public Works	2,016,140	2,016,140	495,651	17,594	25.5%	498,784
Powell Bill-Streets	741,405	741,405	18,591	18,120	5.0%	425,506
Planning & Zoning	205,170	205,170	25,631	-	12.5%	24,424
Occupancy tax	105,000	141,250	29,064	702	21.1%	25,949
Park & Recreation	24,550	24,550	2,318	420	11.2%	-
Capital Outlay	557,780	557,780	91,519	225,792	56.9%	27,847
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	-
	5,908,395	5,989,010	894,737	263,875	14.9%	1,439,900
Revenue Over (Under) Expenditures			(414,410)			(1,105,351)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	<u>(414,410)</u>
FUND BALANCE AS OF SEPTEMBER 30, 2015	<u><u>7,811,952</u></u>

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016		6/30/2015	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	104,646	14%	895	
Storm Water Permits	4,000	4,428	111%	1,862	
Interest	500	182	36%	30	
Subtotal	752,200	109,256	-	15%	2,787
Appropriated fund balance	344,650				
Total	1,096,850	109,256	10%	2,787	
EXPENSES					
			Enc.	Spent	
Stormwater Operating Expense	550,850	102,177	6,394	20%	44,776
Capital Improvement & Capital	505,000	21,656	21,656	4%	7,937
Interfund Loan Payment	41,000	-	-	0%	-
	1,096,850	123,833	28,050	11%	52,713

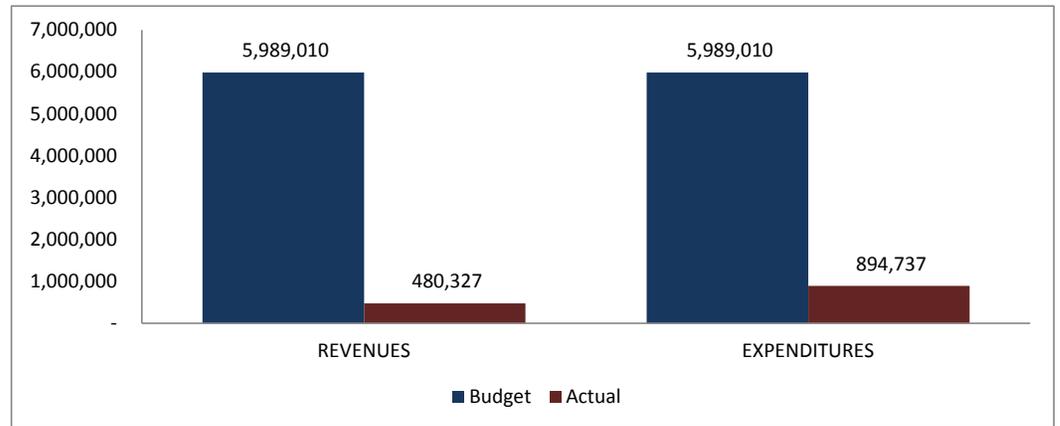
VILLAGE POINT GREENWAY			
Revenues			
NCDOT Grant	908,000	760,723	84%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	1,143,500	987,542	86%
Expenditures			
Village Greenway	1,143,500	964,885	84%

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
Total	1,850,000	-	0%
Expenditures			
Construction and Engineering	1,850,000	-	

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING SEPTEMBER 30, 2015**

FUND BALANCE AS OF JUNE 30, 2015	
Non spendable:	
Inventories	58,115
Prepaid	13,031
Restricted:	
Stabilization by State Statute	930,286
Streets	1,214,506
Travel and Tourism	217,400
Cultural, recreational, and economic development	51,306
Clock	1,369
Committed:	
Future facilities	166,987
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	571,451
Unassigned	4,996,000
Fund Balance as of 06/30/2015	<u>8,226,362</u>

CASH BALANCES AS OF SEPTEMBER 30, 2015	
General Fund	7,766,593
Village Point Greenway	22,656
Stormwater Fund	<u>1,558,333</u>
	<u>9,347,582</u>



**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING OCTOBER 31, 2015**

GENERAL FUND						
	FYE	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016	6/30/2016		6/30/2015	
	Beg	Revised	Actual	%	Prior Year	
	Budget	Budget	to Date	Rec	Actual to Date	
REVENUES						
Ad Valorem Taxes	2,260,730	2,260,730	313,341	14%	300,573	
Other taxes and licenses	3,200	3,200	553	17%	1,075	
Unrestricted intergovernmental	2,088,500	2,088,500	142,878	7%	110,960	
Restricted intergovernmental	689,984	689,984	289,308	42%	282,017	
Permits and fees	22,025	23,860	14,331	60%	17,431	
Investment earnings	3,600	3,600	1,931	54%	1,458	
Other revenues		-	515	0%	361	
Subtotal	5,068,039	5,069,874	762,857	15%	713,875	
Interfund Loan	41,000	41,000	-	0%	-	
Undesignated fund balance appr	571,451	637,611	-		-	
Committed fund balance appr	-	-	-		-	
Restricted fund balance appr	227,905	265,525	-		-	
Total general fund revenues	5,908,395	6,014,010	762,857	13%	713,875	
	Beg.	Revised	Actual	%	Prior Yr.	
	Budget	Budget	to Date	Spent	Actual to Date	
EXPENDITURES						
Governing Body	65,450	65,450	22,832	-	34.9%	27,154
Administration	702,050	746,415	241,523	-	32.4%	195,813
Public Safety	1,120,850	1,120,850	283,100	-	25.3%	251,184
Public Works	2,016,140	2,016,140	562,310	-	27.9%	627,104
Powell Bill-Streets	741,405	741,405	256,746	18,000	37.1%	369,949
Planning & Zoning	205,170	230,170	38,899	-	16.9%	35,841
Occupancy tax	105,000	141,250	33,842	-	24.0%	14,151
Park & Recreation	24,550	24,550	3,223	-	13.1%	-
Capital Outlay	557,780	557,780	129,584	195,280	58.2%	180,058
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	-
	5,908,395	6,014,010	1,572,060	213,280	26.1%	1,701,254
Revenue Over (Under) Expenditures			(809,203)			(987,379)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	<u>(809,203)</u>
FUND BALANCE AS OF October 31, 2015	<u><u>7,417,159</u></u>

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016		6/30/2015	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	147,007	20%	119,039	
Storm Water Permits	4,000	4,428	111%	6,836	
Interest	500	242	48%	141	
Subtotal	752,200	151,677	-	20%	126,016
Appropriated fund balance	344,650				
Total	1,096,850	151,677	14%	126,016	
			Enc.	Spent	
EXPENSES					
Stormwater Operating Expense	550,850	132,190	-	24%	95,066
Capital Improvement & Capital	505,000	26,186	-	5%	35,520
Interfund Loan Payment	41,000	-	-	0%	-
	1,096,850	158,376	-	14%	130,586

VILLAGE POINT GREENWAY			
	FYE	FYE	%
	6/30/2016	6/30/2016	
Revenues			
NCDOT Grant	908,000	763,731	84%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	1,143,500	990,550	87%
Expenditures			
Village Greenway	1,143,500	1,032,668	90%

SIDEWALKS & TANGLEWOOD GREENWAY			
	FYE	FYE	%
	6/30/2016	6/30/2016	
Revenues			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
Total	1,850,000	-	0%
Expenditures			
Construction and Engineering	1,850,000	-	

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING OCTOBER 31, 2015**

FUND BALANCE AS OF JUNE 30, 2015

Non spendable:		
Inventories		58,115
Prepaid		13,031
Restricted:		
Stabilization by State Statute		930,286
Streets		1,214,506
Travel and Tourism		217,400
Cultural, recreational, and economic development		51,306
Clock		1,369
Committed:		
Future facilities		166,987
Recreation-payment in lieu		5,911
Assigned:		
Subsequent year's expenditures		571,451
Unassigned		4,996,000
Fund Balance as of 06/30/2015		<u>8,226,362</u>
Unassigned as of 06/30/2015		4,996,000
Budget amendment	16-G-2	(3,995)
Budget amendment	16-G-3	(39,000)
Budget amendment	16-G-4	(23,165)
Unassigned after amendments		<u>4,929,840</u>

CASH BALANCES AS OF OCTOBER 31, 2015

General Fund	7,320,350
Village Point Greenway	(42,118)
Stormwater Fund	<u>1,569,391</u>
	<u>8,847,623</u>

