

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING AUGUST 31, 2016**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2017	6/30/2017	6/30/2017		6/30/2016
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
REVENUES					
Ad Valorem Taxes	2,322,050	2,322,050	26,514	1%	22,812
Other taxes and licenses	2,250	2,250	318	14%	303
Unrestricted intergovernmental	2,201,685	2,201,685	-	0%	
Restricted intergovernmental	628,000	628,000	-	0%	
Permits and fees	24,075	24,075	5,756	24%	10,535
Investment earnings	10,000	10,000	2,894	29%	484
Other revenues	4,950	4,950	1,380	0%	
Subtotal	5,193,010	5,193,010	36,862	1%	34,134
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-		-
Committed fund balance appr		-	-		-
Restricted fund balance appr	530,700	530,700	-		-
Total general fund revenues	6,609,096	7,115,096	36,862	1%	34,134

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date		Spent	Actual to Date
EXPENDITURES						
Governing Body	72,750	72,750	4,756	-	6.5%	5,705
Administration	686,430	686,430	111,227	8,498	17.4%	124,150
Public Safety	1,234,950	1,234,950	7,254	2,045	0.8%	9,446
Public Works	2,125,581	2,125,581	258,107	13,718	12.8%	350,420
Powell Bill-Streets	638,745	638,745	23,048	30,600	8.4%	14,440
Planning & Zoning	213,930	213,930	16,464	-	7.7%	17,981
Clemmons Events & Marketing	144,605	144,605	16,074	1,249	12.0%	15,142
Park & Recreation	15,565	15,565	2,336	-	15.0%	1,749
Capital Outlay	514,500	1,020,500	21,671	115,720	13.5%	77,341
Transfer to Capital Projects	962,040	962,040	-	-	0.0%	-
	6,609,096	7,115,096	460,937	171,830	6.5%	616,374
Revenue Over (Under) Expenditures			(424,075)			(582,240)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016	8,334,674
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	(424,075)
FUND BALANCE AS OF August 31, 2016	7,910,599

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2017	6/30/2017		6/30/2016	
	Budget	Actual		Prior Year	
		to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	-	0%	-	
Storm Water Permits	4,000	900	23%	1,662	
Interest	1,700	61	4%	12	
Sponsorships	500	-	0%	-	
Subtotal	753,900	961	0%	1,674	
Sale of Capital Assets					
Appropriated fund balance	670,186	-		-	
Total	1,424,086	961	0%	1,674	
EXPENSES					
			Enc.	Spent	
Stormwater Operating Expense	565,665	66,438	3,377	12%	44,776
Capital Improvement & Capital	800,000	653	85,563	11%	7,937
Interfund Loan Payment	12,221	-	-	0%	-
Transfers to Capital Project	46,200	-	-	0%	-
	1,424,086	67,091	88,940	5%	52,713

SIDEWALKS & TANGLEWOOD GREENWAY			
Revenues			
STDP Grant	1,480,000	48,123	3%
Transfers from General Fund	370,000	12,031	3%
Total	1,850,000	60,154	3%
Expenditures			
Construction and Engineering	1,850,000	60,154	3%
Access Road			
Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 33,500	2%
	\$ 3,800,000	\$ 33,500	1%
Road Construction	\$ 3,800,000	\$ 32,208	1%

Lewisville-Clemmons Road

Transfers from General Fund	\$ 1,019,080	\$ 21,440	2%
Transfers from Stormwater	\$ 109,200		0%
Total Revenue	\$ 1,128,280	\$ 21,440	2%
Engineering	\$ 105,000	\$ 21,440	20%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080		0%
Enhancements	\$ 250,000		0%
Total Expenditures	\$ 1,128,280	\$ 21,440	2%

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FUND BALANCE AS OF JUNE 30, 2016	
Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	628,825
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Library Property	506,000
Grant Match	261,360
Lewisville-Clemmons Road	55,660
Unassigned	<u>4,281,542</u>
Fund Balance as of 06/30/2016	<u><u>8,334,674</u></u>

1. Budget Amendment Approved July 2016
2. 17-18 estimated match for grants approved by council
3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets

CASH BALANCES AS OF AUGUST 31, 2016	
General Fund	7,912,084
Access Road	1,288
Stormwater Fund	<u>1,734,722</u>
	<u><u>9,648,094</u></u>

