

**VILLAGE OF CLEMMONS
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING NOVEMBER 30, 2015**

GENERAL FUND						
	FYE	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016	6/30/2016		6/30/2015	
	Beg	Revised	Actual	%	Prior Year	
	Budget	Budget	to Date	Rec	Actual to Date	
REVENUES						
Ad Valorem Taxes	2,260,730	2,260,730	400,999	18%	404,087	
Other taxes and licenses	3,200	3,200	729	23%	1,309	
Unrestricted intergovernmental	2,088,500	2,088,500	200,992	10%	194,454	
Restricted intergovernmental	689,984	689,984	292,456	42%	295,386	
Permits and fees	22,025	23,860	16,861	71%	12,140	
Investment earnings	3,600	3,600	2,515	70%	1,359	
Other revenues		-	586	0%	4,052	
Subtotal	5,068,039	5,069,874	915,138	18%	912,787	
Interfund Loan	41,000	41,000	-	0%	-	
Undesignated fund balance appr	571,451	637,611	-		-	
Committed fund balance appr	-	-	-		-	
Restricted fund balance appr	227,905	265,525	-		-	
Total general fund revenues	5,908,395	6,014,010	915,138	15%	912,787	
	Beg.	Revised	Actual	%	Prior Yr.	
	Budget	Budget	to Date	Spent	Actual to Date	
EXPENDITURES						
Governing Body	65,450	65,450	25,342	-	38.7%	11,573
Administration	702,050	746,415	276,180	341	37.0%	228,894
Public Safety	1,120,850	1,120,850	284,663	-	25.4%	280,052
Public Works	2,016,140	2,016,140	779,581	9,571	39.1%	818,777
Powell Bill-Streets	741,405	741,405	265,542	18,000	38.2%	650,563
Planning & Zoning	205,170	230,170	47,477	-	20.6%	41,048
Occupancy tax	105,000	141,250	36,537	-	25.9%	30,124
Park & Recreation	24,550	24,550	3,309	-	13.5%	-
Capital Outlay	557,780	557,780	131,022	195,280	58.5%	190,655
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	-
	5,908,395	6,014,010	1,849,653	223,192	30.8%	2,251,686
Revenue Over (Under) Expenditures			(934,515)			(1,338,899)

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	<u>(934,515)</u>
FUND BALANCE AS OF November 30, 2015	<u><u>7,291,847</u></u>

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016		6/30/2015	
	Budget	Actual		Prior Year	
	Budget	to Date		Actual to Date	
REVENUES					
Storm Water Fee	747,700	184,727	25%	185,748	
Storm Water Permits	4,000	6,198	155%	2,062	
Interest	500	330	66%	246	
Subtotal	752,200	191,255	-	25%	188,056
Appropriated fund balance	344,650				
Total	1,096,850	191,255	17%	188,056	
			Enc.	Spent	
EXPENSES					
Stormwater Operating Expense	550,850	169,862	-	31%	205,322
Capital Improvement & Capital	505,000	30,096	-	6%	25,374
Interfund Loan Payment	41,000	-	-	0%	-
	1,096,850	199,958	-	18%	230,696

VILLAGE POINT GREENWAY			
	FYE	FYE	%
	6/30/2016	6/30/2016	
Revenues			
NCDOT Grant	908,000	817,958	90%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	1,143,500	1,044,777	91%
Expenditures			
Village Greenway	1,143,500	1,032,668	90%

SIDEWALKS & TANGLEWOOD GREENWAY			
	FYE	FYE	%
	6/30/2016	6/30/2016	
Revenues			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
Total	1,850,000	-	0%
Expenditures			
Construction and Engineering	1,850,000	-	

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FUND BALANCE AS OF JUNE 30, 2015

Non spendable:		
Inventories		58,115
Prepaid		13,031
Restricted:		
Stabilization by State Statute		930,286
Streets		1,214,506
Travel and Tourism		217,400
Cultural, recreational, and economic development		51,306
Clock		1,369
Committed:		
Future facilities		166,987
Recreation-payment in lieu		5,911
Assigned:		
Subsequent year's expenditures		571,451
Unassigned		4,996,000
Fund Balance as of 06/30/2015		<u>8,226,362</u>
Unassigned as of 06/30/2015		4,996,000
Budget amendment	16-G-2	(3,995)
Budget amendment	16-G-3	(39,000)
Budget amendment	16-G-4	(23,165)
Unassigned after amendments		<u>4,929,840</u>

CASH BALANCES AS OF OCTOBER 31, 2015

General Fund	7,267,287
Village Point Greenway	12,108
Stormwater Fund	<u>1,567,283</u>
	<u>8,846,678</u>

