

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING JULY 31, 2016**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2017	6/30/2017	6/30/2017		6/30/2016
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,322,050	2,322,050	-	0%	
Other taxes and licenses	2,250	2,250	-	0%	200
Unrestricted intergovernmental	2,201,685	2,201,685	-	0%	
Restricted intergovernmental	628,000	628,000	-	0%	
Permits and fees	24,075	24,075	2,211	9%	3,171
Investment earnings	10,000	10,000	1,583	16%	349
Other revenues	4,950	4,950	-	0%	
<b>Subtotal</b>	<b>5,193,010</b>	<b>5,193,010</b>	<b>3,794</b>	<b>0%</b>	<b>3,720</b>
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-		-
Committed fund balance appr		-	-		-
Restricted fund balance appr	530,700	530,700	-		-
<b>Total general fund revenues</b>	<b>6,609,096</b>	<b>7,115,096</b>	<b>3,794</b>	<b>0%</b>	<b>3,720</b>

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date		Spent	Actual to Date
<b>EXPENDITURES</b>						
Governing Body	72,750	72,750	2,600	-	3.6%	2,779
Administration	686,430	686,430	73,689	9,072	12.1%	65,926
Public Safety	1,234,950	1,234,950	3,560	2,245	0.5%	3,396
Public Works	2,125,581	2,125,581	187,802	20,253	9.8%	179,131
Powell Bill-Streets	638,745	638,745	7,012	43,100	7.8%	20,578
Planning & Zoning	213,930	213,930	8,134	-	3.8%	7,692
Clemmons Events & Marketing	144,605	144,605	3,761	2,014	4.0%	2,446
Park & Recreation	15,565	15,565	1,225	-	7.9%	-
Capital Outlay	514,500	1,020,500	5,671	131,720	13.5%	-
Transfer to Capital Projects	962,040	962,040	-	-	0.0%	1,505
	<b>6,609,096</b>	<b>7,115,096</b>	<b>293,454</b>	<b>208,404</b>	<b>4.1%</b>	<b>283,453</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(289,660)</b>			<b>(279,733)</b>

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016	7,974,480
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	(289,660)
<b>FUND BALANCE AS OF July 31, 2016</b>	<b>7,684,820</b>

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2017	6/30/2017		6/30/2016	
	Budget	Actual		Prior Year	
		to Date		Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	747,700	-	0%	-	
Storm Water Permits	4,000	200	5%	1,662	
Interest	1,700	307	18%	12	
Sponsorships	500	-	0%	-	
<b>Subtotal</b>	<b>753,900</b>	<b>507</b>	<b>0%</b>	<b>1,674</b>	
<b>Sale of Capital Assets</b>					
Appropriated fund balance	670,186	-		-	
<b>Total</b>	<b>1,424,086</b>	<b>507</b>	<b>0%</b>	<b>1,674</b>	
<b>EXPENSES</b>					
			Enc.	Spent	
Stormwater Operating Expense	565,665	37,854	3,377	7%	44,776
Capital Improvement & Capital	800,000	-	96,563	12%	7,937
Interfund Loan Payment	12,221	-	-	0%	-
Transfers to Capital Project	46,200	-	-	0%	-
	<b>1,424,086</b>	<b>37,854</b>	<b>99,940</b>	<b>3%</b>	<b>52,713</b>

SIDEWALKS & TANGLEWOOD GREENWAY			
<b>Revenues</b>			
STDP Grant	1,480,000	48,123	3%
Transfers from General Fund	370,000	12,031	3%
<b>Total</b>	<b>1,850,000</b>	<b>60,154</b>	<b>3%</b>
<b>Expenditures</b>			
Construction and Engineering	<b>1,850,000</b>	<b>60,154</b>	<b>3%</b>
<b>Access Road</b>			
Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 33,500	2%
	<b>\$ 3,800,000</b>	<b>\$ 33,500</b>	<b>1%</b>
Road Construction	<b>\$ 3,800,000</b>	<b>\$ 31,097</b>	<b>1%</b>

**Lewisville-Clemmons Road**

Transfers from General Fund	\$ 1,019,080	\$ 21,440	2%
Transfers from Stormwater	\$ 109,200		0%
<b>Total Revenue</b>	<b>\$ 1,128,280</b>	<b>\$ 21,440</b>	<b>2%</b>
Engineering	\$ 105,000	\$ 21,440	20%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080		0%
Enhancements	\$ 250,000		0%
<b>Total Expenditures</b>	<b>\$ 1,128,280</b>	<b>\$ 21,440</b>	<b>2%</b>

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**Not Final**

<b>FUND BALANCE AS OF JUNE 30, 2016</b>	
Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	930,286
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,209
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Unassigned	4,442,906
Fund Balance as of 06/30/2016	<u>7,974,480</u>

**CASH BALANCES AS OF JULY 31, 2016**

General Fund	7,694,898
Village Point Greenway	-
Access Road	2,399
Stormwater Fund	<u>1,745,760</u>
	<u>9,443,057</u>

