

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING APRIL 30, 2016**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2016	6/30/2016	6/30/2016		6/30/2015
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,260,730	2,260,730	2,253,758	100%	2,216,829
Other taxes and licenses	3,200	3,200	1,592	50%	2,324
Unrestricted intergovernmental	2,088,500	2,088,500	1,186,612	57%	1,161,677
Restricted intergovernmental	689,984	689,984	596,699	86%	606,579
Permits and fees	22,025	23,860	51,058	214%	19,655
Investment earnings	3,600	3,600	11,545	321%	3,367
Other revenues		-	10,057	0%	4,552
<b>Subtotal</b>	<b>5,068,039</b>	<b>5,069,874</b>	<b>4,111,321</b>	<b>81%</b>	<b>4,014,983</b>
Interfund Loan	41,000	41,000	-	0%	-
Undesignated fund balance appr	571,451	861,611	-	-	-
Committed fund balance appr	-	-	-	-	-
Restricted fund balance appr	227,905	273,825	-	-	-
<b>Total general fund revenues</b>	<b>5,908,395</b>	<b>6,246,310</b>	<b>4,111,321</b>	<b>66%</b>	<b>4,014,983</b>

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date		Spent	Actual to Date
<b>EXPENDITURES</b>						
Governing Body	65,450	65,450	56,379	-	86.1%	41,819
Administration	702,050	746,415	501,003	4,501	67.7%	531,964
Public Safety	1,120,850	1,120,850	837,202	-	74.7%	820,420
Public Works	2,016,140	2,016,140	1,477,651	10,296	73.8%	1,560,366
Powell Bill-Streets	741,405	741,405	366,892	5,600	50.2%	689,944
Planning & Zoning	205,170	230,170	118,789	-	51.6%	103,669
Occupancy tax	105,000	149,550	93,417	500	62.8%	71,130
Park & Recreation	24,550	24,550	4,593	35	18.9%	-
Capital Outlay	557,780	781,780	603,114	49,678	83.5%	450,692
Transfer to Capital Projects	370,000	370,000	-	-	0.0%	-
	<b>5,908,395</b>	<b>6,246,310</b>	<b>4,059,040</b>	<b>70,610</b>	<b>65.0%</b>	<b>4,270,004</b>
<b>Revenue Over (Under) Expenditures</b>			<b>52,281</b>			<b>(255,021)</b>

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2015	8,226,362
Revenue over(under)expenditures	52,281
<b>FUND BALANCE AS OF April 30, 2016</b>	<b>8,278,643</b>

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2016	6/30/2016		6/30/2015	
	Budget	Actual		Prior Year	
		to Date		Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	747,700	747,476	100%	734,549	
Storm Water Permits	4,000	18,118	453%	7,076	
Interest	500	1,908	382%	906	
<b>Subtotal</b>	<b>752,200</b>	<b>767,502</b>	<b>-</b>	<b>742,531</b>	
<b>Sale of Capital Assets</b>		826			
Appropriated fund balance	344,650				
<b>Total</b>	<b>1,096,850</b>	<b>768,328</b>	<b>70%</b>	<b>742,531</b>	
<b>EXPENSES</b>			Enc.	Spent	
Stormwater Operating Expense	550,850	337,992	4,381	62%	427,548
Capital Improvement & Capital	505,000	60,579	45,313	21%	36,982
Interfund Loan Payment	41,000	-	-	0%	-
	<b>1,096,850</b>	<b>398,571</b>	<b>49,694</b>	<b>36%</b>	<b>464,530</b>

VILLAGE POINT GREENWAY			
<b>Revenues</b>			
NCDOT Grant	908,000	869,244	96%
WSFC School Match	3,300	36,983	1121%
Transfers from General Fund	232,200	189,836	82%
	<b>1,143,500</b>	<b>1,096,063</b>	<b>96%</b>
<b>Expenditures</b>			
Village Greenway	1,143,500	1,098,462	96%

SIDEWALKS & TANGLEWOOD GREENWAY			
<b>Revenues</b>			
STDP Grant	1,480,000	-	0%
Transfers from General Fund	370,000	-	0%
<b>Total</b>	<b>1,850,000</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>			
Construction and Engineering	1,850,000	-	

Access Road	
Novant Donation	\$ 1,900,000 \$ 33,500
NCDOT TIP U 5551	\$ 1,900,000
	<b>\$ 3,800,000 \$ 33,500</b>
Road Construction	<b>\$ 3,800,000 \$ 16,559</b>

**VILLAGE OF CLEMMONS  
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**FUND BALANCE AS OF JUNE 30, 2015**

Non spendable:		
Inventories		58,115
Prepaid		13,031
Restricted:		
Stabilization by State Statute		930,286
Streets		1,214,506
Travel and Tourism		217,400
Cultural, recreational, and economic development		51,306
Clock		1,369
Committed:		
Future facilities		166,987
Recreation-payment in lieu		5,911
Assigned:		
Subsequent year's expenditures		571,451
Unassigned		4,996,000
Fund Balance as of 06/30/2015		<u>8,226,362</u>
Unassigned as of 06/30/2015		4,996,000
Budget amendment	16-G-2	(3,995)
Budget amendment	16-G-3	(39,000)
Budget amendment	16-G-4	(23,165)
Budget amendment	16-G-5	(80,000)
Unassigned after amendments		<u>4,849,840</u>
Committed:		
Future facilities		166,987
Budget amendment	16-G-5	(144,000)
Committed future facilities		<u>22,987</u>

**CASH BALANCES AS OF APRIL 30, 2016**

General Fund	8,167,678
Village Point Greenway	(2,399)
Access Road	16,937
Stormwater Fund	1,943,896
	<u>10,126,112</u>

