

**VILLAGE OF CLEMMONS  
FINANCIAL SUMMARY REPORT  
FOR MONTH ENDING SEPTEMBER 30, 2016**

GENERAL FUND					
	FYE	FYE	FYE	%	FYE
	6/30/2017	6/30/2017	6/30/2017		6/30/2016
	Beg	Revised	Actual	%	Prior Year
	Budget	Budget	to Date	Rec	Actual to Date
<b>REVENUES</b>					
Ad Valorem Taxes	2,322,050	2,322,050	276,623	12%	194,108
Other taxes and licenses	2,250	2,250	318	14%	553
Unrestricted intergovernmental	2,201,685	2,201,685	-	0%	
Restricted intergovernmental	628,000	628,000	278,437	44%	271,765
Permits and fees	24,075	24,075	9,281	39%	12,559
Investment earnings	10,000	10,000	4,513	45%	1,342
Other revenues	4,950	4,950	1,380	0%	
<b>Subtotal</b>	<b>5,193,010</b>	<b>5,193,010</b>	<b>570,552</b>	<b>11%</b>	<b>480,327</b>
Interfund Loan	12,221	12,221	-	0%	-
Undesignated fund balance appr	873,165	1,379,165	-		-
Committed fund balance appr		-	-		-
Restricted fund balance appr	530,700	530,700	-		-
<b>Total general fund revenues</b>	<b>6,609,096</b>	<b>7,115,096</b>	<b>570,552</b>	<b>8%</b>	<b>480,327</b>

	Beg.	Revised	Actual	Enc*	%	Prior Yr.
	Budget	Budget	to Date		Spent	Actual to Date
<b>EXPENDITURES</b>						
Governing Body	72,750	72,750	18,695	1,349	27.6%	14,273
Administration	686,430	686,430	150,911	8,177	23.2%	205,351
Public Safety	1,234,950	1,234,950	9,617	1,845	0.9%	12,339
Public Works	2,125,581	2,125,581	408,830	13,297	19.9%	495,651
Powell Bill-Streets	638,745	638,745	52,880	600	8.4%	18,591
Planning & Zoning	213,930	213,930	24,966	-	11.7%	25,631
Clemmons Events & Marketing	144,605	144,605	24,665	1,249	17.9%	29,064
Park & Recreation	15,565	15,565	2,724	-	17.5%	2,318
Capital Outlay	514,500	1,020,500	114,330	30,157	14.2%	91,519
Transfer to Capital Projects	962,040	962,040	-	-	0.0%	-
	<b>6,609,096</b>	<b>7,115,096</b>	<b>807,618</b>	<b>56,674</b>	<b>11.4%</b>	<b>894,737</b>
<b>Revenue Over (Under) Expenditures</b>			<b>(237,066)</b>			<b>(414,410)</b>

Enc=Encumbrances

For budget purposes encumbrances come out of budget at time ordered.

Therefore part of % of budget spent.

Fund Balance as of June 30, 2016	8,334,674
Interfund loan payment Revenue Only for Budget Purposes	-
Revenue over(under)expenditures	(237,066)
<b>FUND BALANCE AS OF September 30, 2016</b>	<b>8,097,608</b>

STORMWATER FUND					
	FYE	FYE	%	FYE	
	6/30/2017	6/30/2017		6/30/2016	
	Budget	Actual		Prior Year	
		to Date		Actual to Date	
<b>REVENUES</b>					
Storm Water Fee	747,700	123,136	16%	104,646	
Storm Water Permits	4,000	200	5%	4,428	
Interest	1,700	786	46%	182	
Sponsorships	500	-	0%	-	
<b>Subtotal</b>	<b>753,900</b>	<b>124,122</b>	<b>16%</b>	<b>109,256</b>	
<b>Sale of Capital Assets</b>					
Appropriated fund balance	670,186				
<b>Total</b>	<b>1,424,086</b>	<b>124,122</b>	<b>9%</b>	<b>109,256</b>	
<b>EXPENSES</b>					
			Enc.	Spent	
Stormwater Operating Expense	565,665	108,502	7,139	20%	102,177
Capital Improvement & Capital	800,000	97,442	85,563	23%	21,656
Interfund Loan Payment	12,221	-	-	0%	-
Transfers to Capital Project	46,200	-	-	0%	-
	<b>1,424,086</b>	<b>205,944</b>	<b>92,702</b>	<b>14%</b>	<b>123,833</b>

SIDEWALKS & TANGLEWOOD GREENWAY			
<b>Revenues</b>			
STDP Grant	1,480,000	48,123	3%
Transfers from General Fund	370,000	12,031	3%
<b>Total</b>	<b>1,850,000</b>	<b>60,154</b>	<b>3%</b>
<b>Expenditures</b>			
Construction and Engineering	<b>1,850,000</b>	<b>60,154</b>	<b>3%</b>
<b>Access Road</b>			
Novant Donation	\$ 1,900,000	\$ -	0%
NCDOT TIP U 5551	\$ 1,900,000	\$ 33,500	2%
	<b>\$ 3,800,000</b>	<b>\$ 33,500</b>	<b>1%</b>
Road Construction	<b>\$ 3,800,000</b>	<b>\$ 32,208</b>	<b>1%</b>

**Lewisville-Clemmons Road**

Transfers from General Fund	\$ 1,019,080	\$ 21,440	2%
Transfers from Stormwater	\$ 109,200		0%
<b>Total Revenue</b>	<b>\$ 1,128,280</b>	<b>\$ 21,440</b>	<b>2%</b>
Engineering	\$ 105,000	\$ 21,440	20%
Stormdrainage	\$ 109,200		0%
Road Construction	\$ 664,080		0%
Enhancements	\$ 250,000		0%
<b>Total Expenditures</b>	<b>\$ 1,128,280</b>	<b>\$ 21,440</b>	<b>2%</b>

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<b>FUND BALANCE AS OF JUNE 30, 2016</b>	
Non spendable:	
Inventories	54,572
Prepaid	47,687
Restricted:	
Stabilization by State Statute	629,036
Streets	1,341,821
Travel and Tourism	200,405
Cultural, recreational, and economic development	46,208
Committed:	
Future facilities	31,518
Recreation-payment in lieu	5,911
Assigned:	
Subsequent year's expenditures	873,165
Library Property	506,000
Grant Match	261,360
Lewisville-Clemmons Road	55,660
Unassigned	<u>4,281,331</u>
Fund Balance as of 06/30/2016	<u><u>8,334,674</u></u>

1. Budget Amendment Approved July 2016
2. 17-18 estimated match for grants approved by council
3. 17-18 Lewisville-Clemmons Road not included road construction fund restricted Streets

<b>CASH BALANCES AS OF SEPTEMBER 30, 2016</b>	
General Fund	8,035,293
Access Road	1,288
Stormwater Fund	<u>1,698,122</u>
	<u><u>9,734,703</u></u>

